

Texmo/Sec/2020-21/55

14th October, 2020

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai 400051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, Floor 25, New Trading Ring, P.J.Tower, Dalal Street, Mumbai-400001
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**Ref: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code- 533164,
NSE Symbol – TEXMOPIPES**

**Sub: Outcome and Proceeding of the 12th Annual General Meeting held on October
14, 2020**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceedings of the 12th Annual General Meeting of the Company held through 'Video Conferencing' on Wednesday, 14th October 2020.

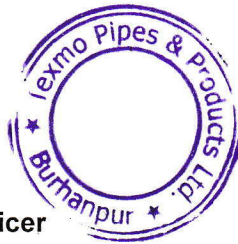
The above is for information and record, please.

Thanking You,

Yours faithfully

For Texmo Pipes and Products Limited


Ajay Shrivastava
Company Secretary and Compliance Officer



Encl: As above.

Outcome and Proceedings of 12th Annual General Meeting of Texmo Pipes and Products Limited held on Wednesday, 14th October, 2020.

The 12th Annual General Meeting of the Members of the Texmo Pipes and Products Limited was held on Wednesday, 14th October 2020 at 12:30 P.M. through 'Video Conferencing' pursuant to the General Circular numbers 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs (MCA) dated April 8, 2020, April 13, 2020 and May 5, 2020, Order No. ROC-G/Extension of AGM /2020/926 dated September, 8, 2020 issued by Office of the Registrar of Companies, Madhya Pradesh, MCA and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India.

Mrs. Rashmi Devi Agrawal chaired the proceedings of the meeting. The Company Secretary confirmed that quorum is present. The Chairperson in her address to members gave the overview of the performance of the Company for the year ended 31st March, 2020 and future scenario of the industry as well as of the Company.

With the permission of the Members present, Notice dated 15th September, 2020, convening the 12th Annual General Meeting together with the Explanatory Statement was taken as read. The Company Secretary stated that since the Auditors Report did not contain any qualification, observation or comments on financial transactions or matters having adverse effect on the functioning of the Company, there was no need to read the said Report at the Annual General Meeting in terms of Section 145 of the Companies Act, 2013 and has briefed the Qualifications mentioned in the Secretarial Audit Report.

No members are registered as Speakers and raised queries and made observations pertaining to the Annual Report and performance of the Company. The Company Secretary informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to its members, which commenced on 11th October, 2020 (09:00 A.M.) and ended on 13th October, 2020 (5:00 P.M.). The Company had engaged the services of KFin Technologies Private Limited to provide e-voting facility to the members of the Company.

The Company Secretary further informed the members that for those members who could not exercise their vote through e-voting process, facility to vote at the Annual General Meeting through InstaPoll has been provided. The InstaPoll was made available to the members and remains open till 15 minutes after conclusion of AGM. The Company Secretary briefed about the InstaPoll procedure. The members were informed that the Company has appointed Mr. Dinesh Kumar Gupta, Practicing Company Secretary to conduct the scrutiny of e-voting for the Annual General Meeting.

The Company Secretary informed the members that the result of remote e-voting and Instapoll at the Annual General meeting shall be notified to the Stock Exchanges in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall be hosted on the website of the Company within 48 hours.



The following resolutions proposed as per the Notice of the AGM were transacted at the meeting:

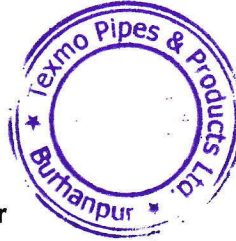
1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Rashmi Devi Agrawal (DIN: 00316248) who retires by rotation and being eligible, offers herself for re-appointment.
3. Remuneration of Cost Auditor for the FY 2020-21.
4. Appointment of Dr. Smita Hajari (DIN: 08763920) as a Non-Executive Independent Director.
5. Issuance of Equity Shares on Preferential basis to the Promoters.
6. To Approve Revision in Remuneration of Shri Sanjay Kumar Agrawal (DIN: 00316249) as a Managing Director of the Company.
7. To Approve Revision in Remuneration of Smt. Rashmi Devi Agrawal (DIN: 00316248) as Whole Time Director of the Company.
8. Increase of Authorised Share Capital and Alteration in Clause V of Memorandum of Association.

The proceedings concluded at 12:59 PM with Mr. Ajay Shrivastava, Company Secretary delivered a vote of thanks.

It is here by Confirmed that the Annual General Meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 along with Rules made there under and Secretarial Standards issued by the ICSI.

For Texmo Pipes and Products Limited


Ajay Shrivastava
Company Secretary and Compliance Officer



Place: Burhanpur

Date: October 14, 2020