



May 05, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Gati Limited	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Symbol : GATI ISIN No.: INE152B01027 Re.: Gati Limited
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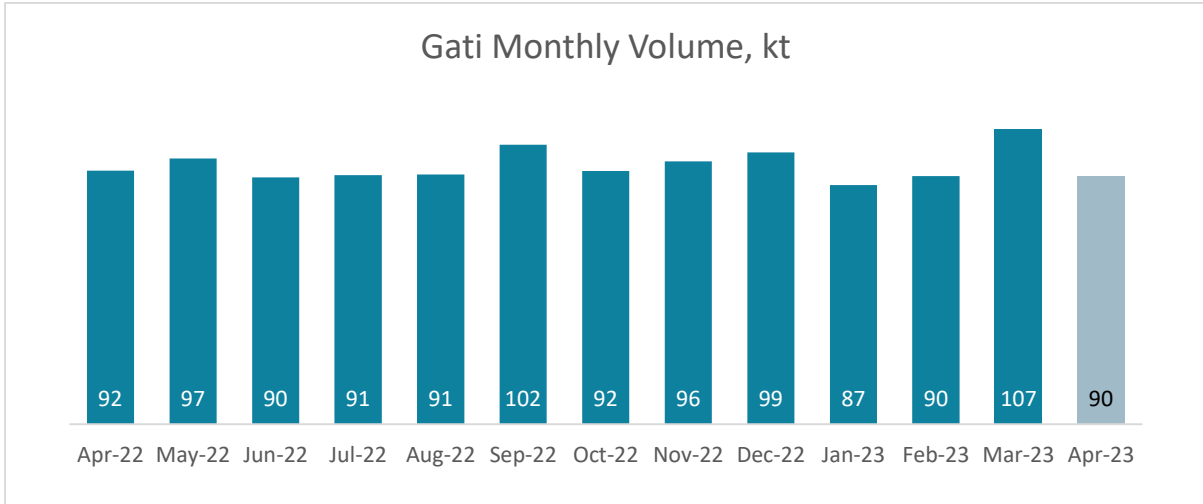
Dear Sir/Madam,

Subject: Monthly operational update

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we are enclosing herewith a copy of key business parameters for the month ended April 2023.

Key highlights:

- Gati's total volume, including surface and express, for the month of April 2023 was down 2.1% as compared to April 2022 and down 15.8% as compared to March 2023.
- After a very strong March, volumes softened a bit for the month of April. Volume degrowth for the month was driven by softness in volume contribution from Key Enterprise Accounts (KEA) while performance of SME and Retail accounts remained relatively strong.
- The month saw weakness in volumes driven by softness in consumer durables and automobile sector. Further, crop damage also impacted the rural demand.
- Gati added 530 new customers during the quarter ending March' 2023 including 419 MSME accounts.



Note: Total volume including Surface and Air express.

The above information is as per limited review by the Management. The Company intends to provide the above updates monthly.

This is for your information and also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For **Gati Limited**

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069