

September 18, 2023

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India Scrip Code: 500067	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: BLUESTARCO
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Dear Madam/Sir,

Sub: Qualified Institutions Placement of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Blue Star Limited (the “Company”) upto ₹ 1,000 crores under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on Thursday, August 3, 2023, and the shareholders of the Company, pursuant to the special resolution passed on Friday, September 15, 2023, the Executive Management Committee has, at its meeting held today i.e. Monday, September 18, 2023, *inter alia*, considered and approved the following resolutions:

- a. Authorizing the opening of the Issue today, i.e. September 18, 2023;
- b. Approving the floor price for the Issue, being ₹ 784.55 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the Preliminary Placement Document dated September 18, 2023, together with the application form in connection with the Issue.

We further wish to inform you that the Executive Management Committee has fixed the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as Monday, September 18, 2023, and accordingly the floor price in respect

of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 784.55 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution on Friday, September 15, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the Book Running Lead Managers appointed for the Issue. Please note that the trading window will be closed with immediate effect until 48 hours after the date of allotment for the purpose of the Issue.

We also wish to inform you that a meeting of the Executive Management Committee is scheduled to be held on Friday, September 22, 2023, to consider and approve *inter alia* the Issue Price of the Equity Shares as permitted under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of the Company accorded through their special resolution passed on Friday, September 15, 2023, for the Equity Shares to be allotted to Qualified Institutional Buyers pursuant to the Issue.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

The above information is also available on the website of the Company at www.bluestarindia.com.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer