



# **BMW Industries Ltd.**

Date- 11/06/2022

To  
Listing Department  
**Calcutta Stock Exchange  
Limited**  
7, Lyons Range  
Kolkata- 700 001

The General Manager  
Department of Corporate  
Services  
**BSE Limited**  
PhirozeJeejeebhoy Tower  
Dalal Street, Mumbai- 400 001

**Scrip Code- 12141-CSE**

**Scrip Code- 542669**

**Subject: Submission of Disclosures of Related Party Transactions of the Company for the Second half year ended 31<sup>st</sup> March, 2022**

Dear Sir/Madam

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties on a consolidated basis for the 2<sup>nd</sup> half year ended 31<sup>st</sup> March, 2022 as per IND AS 24 (Related Party Disclosures), which was approved by the Board of Directors at their meeting held on 30th May, 2022.

The same disclosure is also uploaded on the website on the [www.bmwil.co.in](http://www.bmwil.co.in)

Thanking you,

Yours faithfully,

For **BMW Industries Limited**

**(Vikram Kapur)**  
**Company Secretary and Compliance Officer**  
**Membership No.: A9812**

Notes to the Standalone Financial Statements

46 Related Party Transactions

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

A) Name of related parties and related party relationship:		
Subsidiaries	SAIL Bansal Service Centre Limited	
	Confident Financial Consultancy Private Limited	
	Perfect Investment Consultancy Private Limited	
	Sidhant Investment Advisory Private Limited	
	Siddhi Vinayak Commodities Private Limited	
	Shri Hari Vincom Private Limited	
	Narayan Dealcom Private Limited	
	Fairplan Vintrade Private Limited	
	Nageshwar Tradelink Private Limited	
	Nippon Cryo Private Limited (Step Down Subsidiary)	
	BMW Iron and Steel Industries Limited (Step Down Subsidiary)	
	Bansal Nepal Private Limited	
	Key Managerial Personnel	Ram Gopal Bansal (Whole Time Director)
		Harsh Kumar Bansal (Managing Director)
Vivek Kumar Bansal (Managing Director)		
Gourav Saboo KMP (upto 10th July 2020)		
Arbind Kumar Jain KMP (upto 10th July 2020)		
Abhishek Agarwal KMP (From 10th July 2020)		
Enterprises over which Key Managerial Personnel has significant influence	Vikram Kapoor KMP (From 10th July 2020)	
	Gaungour Sales Private Limited JIT Transport Organisation	

B) Nature of Transaction with the related parties referred to in serial no. (A) above

		Rupees in Lakhs	
Nature Of Transactions	Note No.	For The Year Ended March 31,2022	For The Year Ended March 31,2021
<b>(i) Sales</b>			
BMW IRON & STEEL INDUSTRIES LTD.		183.82	-
Nippon Cryo Private Limited		47.59	4.97
<b>(ii) Conversion Income</b>			
Nippon Cryo Private Limited		606.59	878.44
<b>(iii) Transportation Charges</b>			
BMW Iron and Steel Industries Limited		1634.18	1396.82
Nippon Cryo Private Limited		0.00	4.93
<b>(iv) Rent Paid</b>			
Ramgopal Bansal		15.00	15.00
<b>(v) Remuneration</b>			
Ramgopal Bansal		156.00	117.00
Harsh Kumar Bansal		120.00	90.00
Vivek Kumar Bansal		120.00	90.00
Gourav Saboo (upto 10th July 2020)		-	1.37
Arbind Kumar Jain (upto 10th July 2020)		-	1.11
Abhishek Agarwal		17.63	9.96
Vikram Kapur		24.11	14.58
<b>(vi) Rent Received</b>			
JIT Transport Organisation		25.20	25.20

C) Balances of Related parties is as follows:

		Rupees in Lakhs	
Particulars	Note No.	As at March 31,2022	As at March 31,2021
<b>(i) Outstanding Balances (Receivables)</b>			
Sail Bansal Service Centre Limited-Advance		35.14	98.85
BMW Iron and Steel Industries Limited-Trade Receivable		1,503.28	-
Nippon Cryo Private Limited-Trade Receivable		965.88	-
JIT Transport Organisation		4.82	38.08

D) The remuneration of directors and other members of key management personnel during the year as follows:

		Rupees in Lakhs	
Particulars		For The Year Ended 31.03.2022	For The Year Ended 31.03.2021
Short-term employee benefits		396.00	297.00
Post-employment benefits		-	-

E) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has not provided any guarantee to related parties towards their borrowing facilities. For the year ended March 31, 2022, the Company has not recorded any impairment allowances in respect of receivables relating to amounts owed by related parties (March 31, 2021 Rs. NIL). This assessment is undertaken each financial year by examining the financial position of the related party and the market in which the related party operates.

F) Previous Year Mr. Ram Gopal Bansal, whole-time Director and Chairman, Mr. Harsh Kumar Bansal, Managing Director and Mr. Vivek Kumar Bansal, Managing Director of the Company has waived their remuneration with effect from April 01,2020 till June 30,2020.