



Usha Martin Education & Solutions Limited

Godrej Waterside, Tower-2, 12th Floor,
Office No.: 1206, Block-DP, Sector-V
Salt Lake City, Kolkata 700091, India
Tel : +91 33 6810 3700
Website : www.umesl.co.in
CIN -L31300WB1997PLC085210

Dated: 10/11/2022

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

The Secretary
Bombay Stock Exchange Limited
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir,

Re: Regulation 33 – Unaudited Financial Results for the quarter and half year ended 30th September, 2022

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, Please find enclosed the Unaudited Financial Results of the Company, along with Limited Review Report by the auditor, for the quarter and half year ended 30th September, 2022.

Thanking you,

Yours truly,

For Usha Martin Education & Solutions Limited

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665
Enclosed: a/a

The Board of Directors,
Usha Martin Education & Solutions Limited
Godrej Waterside, Tower II, Unit No.-1206
12th Floor, Plot-DP, Sector-V
Salt Lake City
Kolkata – 700091

We have reviewed the unaudited financial results of **USHA MARTIN EDUCATION & SOLUTIONS LIMITED**(the "Company") for the quarter and half year ended **September 30, 2022** which are included in the accompanying Statement of Standalone unaudited financial results for the quarter and half year ended **September 30, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 10th November, 2022. Our responsibility is to issue a report on the Statement based on our review.


1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, in enclosed unaudited result in absence of actuarial valuation of retrials, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place : Kolkata

Date : 10th November, 2022

UDIN : 22054702 BCTGNK7416

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091
Tel: +91 33 68103700

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2022

		(Rs. in Lakh)					
Sl. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from Operations	30.33	13.86	32.50	44.19	45.74	78.37
2	Other Income	-	2.29	3.43	2.29	5.73	7.77
3	Total Income (1+2)	30.33	16.15	35.93	46.48	51.47	86.14
4	Expenses						
	(a) Purchase of Traded Goods	-	-	-	-	-	-
	(b) Employee Benefits Expense	5.65	5.97	7.02	11.62	14.04	27.35
	(c) Finance Costs	4.03	4.01	4.03	8.04	8.06	16.07
	(d) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.02	0.02	0.04
	(e) Other Expenses	19.83	5.69	23.69	25.52	27.83	37.77
	(f) Exceptional Items	-	-	-	-	-	-
	Total Expenses	29.52	15.68	34.75	45.20	49.95	81.23
5	Profit before tax (3-4)	0.81	0.47	1.18	1.28	1.52	4.91
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Short/(Excess) provision of taxation for previous periods	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	0.81	0.47	1.18	1.28	1.52	4.91
8	Other Comprehensive income, net of income tax						
	(a) (i) items that will not be classified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	0.81	0.47	1.18	1.28	1.52	4.91
10	Paid-up Equity Share Capital: (Face value Re. 1 each)	264.16	264.16	264.16	264.16	264.16	264.16
11	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic (in Rs.)	0.00	0.00	0.00	0.00	0.01	0.02
	(b) Diluted (in Rs.)	0.00	0.00	0.00	0.00	0.01	0.02

Notes :

- The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 10th November 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and amendments thereon and other recognised accounting practices and policies to the extent applicable.
- The investments in Usha Martin Education Private Limited (subsidiary company), Redtech Network India Private Limited (associate company) and Usha Communication Technology Limited, British Virgin Island (Other Company) have been evaluated by the management and accordingly we are of the opinion that no provision for impairment is considered necessary in respect of these investments.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(Signature)
(G. GUHA)
Partner
(M. No.-054702)



- 4) The Company has only one reportable segment. Hence no segment reporting is required in accordance with IND AS 108 "Operating Segments "
- 5) The Company has Unabsorbed Depreciation and Business Loss available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income in absence of any convincing evidence available to the management, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- 6) Statutory Auditors have provided an unmodified opinion on the Financial results.
- 7) Previous quarter/years figures have been re-grouped / re-arranged wherever necessary.

For Usha Martin Education & Solutions Limited

N.K. Gupta

Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

Place : Kolkata
Dated : 10th November 2022



For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Basu

(G. GUHA)
Partner
(M No.-054702)

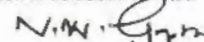
USHA MARTIN EDUCATION & SOLUTIONS LIMITED
CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No.1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City,
Kolkata - 700 091. Tel: +91 33 68103700
Standalone Statement of Assets & Liabilities

Particulars	(Rs. in Lakh)	
	30-09-22 Unaudited	31-03-22 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	123.26	124.36
Capital Work-in-Progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
	123.26	124.36
Non-Current Financial Assets		
Non-Current Investments	1,605.00	1,605.00
Trade receivables, non-current	-	-
Other non-current financial assets	8.41	8.41
Total Non-Current Financial Assets	1,613.41	1,613.41
Deferred Tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	1,736.67	1,737.77
Current Assets		
Inventories	-	-
Current Financial assets		
Current Investments	-	-
Trade receivables, current	6.60	12.40
Cash and Cash Equivalents	5.11	4.56
Bank balance other than cash and cash equivalents	-	-
Loans, current	-	-
Other current financial assets	90.50	81.64
Total Current financial assets	102.21	98.60
Current tax assets (net)	-	-
Other current assets	-	-
Total Current assets	102.21	98.60
Non-current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assets	1,838.88	1,836.37
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	264.16	264.16
Other Equity	1,090.17	1,088.91
Total Equity	1,354.33	1,353.07
Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other Non-Current financial Liabilities	-	-
Total non-Current Financial Liabilities	-	-
Provisions, non-current	126.18	126.87
Deferred tax liabilities (net)	-	-
Deferred Government grants, non current	-	-
Other non-current liabilities	-	-
Total non-Current Liabilities	126.18	126.87
Current Liabilities		
Current financial liabilities		
Borrowings, current	257.15	270.65
Trade Payables, current	27.60	25.40
Other current financial liabilities	68.68	59.81
Total current financial liabilities	353.43	355.86
Other current liabilities	4.79	0.41
Provisions, current	0.15	0.15
Current tax liabilities	-	-
Deferred Government grants, current	-	-
Total current liabilities	358.37	356.42
liability directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total Liabilities	484.55	483.30
Total Equity and Liabilities	1,838.88	1,836.37

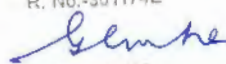
Previous years' figures have been re-grouped / re-arranged wherever necessary

For Usha Martin Education & Solutions Limited


 Vinay Kumar Gupta
 Whole-time Director
 DIN: 00574665

Place : Kolkata
Dated : 10th November 2022

For G. BASU & CO.
 Chartered Accountants
 R. No.-301174E


 (G. GUHA)
 Partner
 (M. No.-054702)



USHA MARTIN EDUCATION & SOLUTIONS LTD.
CIN: L31300WB1997PLC085210

Standalone Cash Flow Statement for the half-year ended September 30, 2022

Particulars	(Rs. In Lakh)	(Rs. In Lakh)
	Half-Year Ended September 30, 2022 (Unaudited)	Year Ended March 31, 2022 (Audited)
A. Cash Flow generated / (used) in Operating Activities		
Profit / (Loss) before tax	1.28	4.91
Adjustment for:		
Depreciation and Amortization	0.02	0.04
Interest Income	-	(0.58)
Liabilities no longer required written back	(2.29)	(5.40)
Bad Debts / Sundry balances written off (net)	-	7.25
Loss/ (Gain) on Tangible Assets Sold / Discarded	1.08	(0.24)
Finance Costs	8.04	16.07
Operating Profit before working capital changes	8.13	22.05
Adjustment for changes in Working Capital :		
- (Decrease) / Increase in Trade Payables	4.48	1.45
- (Decrease)/ Increase in Provisions	(0.70)	0.52
- (Decrease)/Increase in Other Financial Liabilities	15.92	(3.56)
- (Decrease)/Increase in Other Current Liabilities	4.38	(2.14)
- (Decrease)/Increase in Trade Receivables	5.80	3.60
- Decrease/(Increase) in Other Assets	(6.76)	0.04
Cash generated from Operations	31.25	21.96
Direct Taxes Paid (Net)	(2.10)	(1.80)
Net Cash generated from Operating Activities	29.15	20.16
B. Cash Flow used in Investing Activities		
Proceeds from disposal of property, plant and equipment	-	0.70
Interest Received	-	0.58
Net Cash used in Investing Activities	-	1.28
C. Cash Flow used in Financing Activities		
Proceeds/(Repayments) of Loan from Others	(13.50)	-
Finance Costs	(15.10)	(18.33)
Net Cash used in Financing Activities	(28.60)	(18.33)
Net increase /decrease in Cash and Cash equivalents	0.55	3.11
Cash and Cash Equivalents at the beginning of the year	4.56	1.45
Cash and Cash Equivalents at the end of the year	5.11	4.56
	0.55	3.11
<i>* Amount is below the rounding off norm adopted by the Company</i>		
Cash and Cash Equivalents comprise:	As at	As at
	September 30, 2022	March 31, 2022
Cash on hand	0.04	0.05
Balances with Banks		
-In current accounts	5.06	4.51
	5.11	4.56

Previous years' figures have been re-grouped / re-arranged wherever necessary

Place: Kolkata
Date : 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)



Vinay Kumar Gupta
Vinay Kumar Gupta
Whole-Time Director
DIN: 00574665

The Board of Directors,
Usha Martin Education & Solutions Limited
Godrej Waterside, Tower II, Unit No -1206
12th Floor, Plot-DP, Sector-V
Salt Lake City
Kolkata – 700091

We have reviewed the unaudited financial results of **USHA MARTIN EDUCATION & SOLUTIONS LIMITED** (the "Company") Consolidated with **USHA MARTIN EDUCATION PRIVATE LIMITED** for the quarter and half year ended **September 30, 2022** which are included in the accompanying Statement of Consolidated unaudited financial results for the quarter and half year ended **September 30, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 10th November, 2022 responsibility is to issue a report on the Statement based on our review.

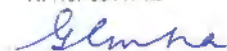
1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, in enclosed unaudited result in absence of actuarial valuation of retriails, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place : Kolkata

Date : 10th November, 2022

UDIN : 22054702 BCTHAY510.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E



(G. GUHA)
Partner
(M. No.-C54702)

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata - 700 091
Tel: +91 33 68103700

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2022

		(Rs. in Lakh)					
Sl. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from Operations	30.33	13.86	33.50	44.19	46.74	78.37
2	Other Income	1.13	3.42	4.59	4.55	8.01	12.29
3	Total Income (1+2)	31.46	17.28	38.09	48.74	54.75	90.66
4	Expenses						
	(a) Purchase of Traded Goods	-	-	-	-	-	-
	(b) Employee Benefits Expense	6.23	6.67	7.47	12.90	14.95	29.16
	(c) Finance Costs	4.04	4.01	4.03	8.05	8.07	16.08
	(d) Depreciation and Amortisation Expense	0.01	0.01	0.01	0.02	0.02	0.04
	(e) Other Expenses	19.96	4.94	24.67	24.90	29.15	38.94
	(f) Exceptional Items	-	-	-	-	-	-
	Total Expenses	30.24	15.63	36.18	45.87	52.19	84.22
5	Profit before tax (3-4)	1.22	1.65	1.91	2.87	2.56	6.44
6	Tax Expense						
	(a) Current Tax	0.15	0.25	0.18	0.40	0.26	0.38
	(b) Short/(Excess) provision of taxation for previous periods	(0.00)	0.68	-	0.68	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	0.15	0.93	0.18	1.08	0.26	0.38
7	Net Profit/(Loss) for the period (5-6)	1.07	0.72	1.73	1.79	2.30	6.06
8	Other Comprehensive income, net of income tax						
	(a) (i) items that will not be classified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	(b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	1.07	0.72	1.73	1.79	2.30	6.06
10	Paid-up Equity Share Capital: (Face value Re. 1 each)	264.16	264.16	264.16	264.16	264.16	264.16
11	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic (in Rs.)	0.00	0.00	0.01	0.01	0.01	0.02
	(b) Diluted (in Rs.)	0.00	0.00	0.01	0.01	0.01	0.02

Notes :

- 1) The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 10th November 2022.
- 2) The above consolidated financial results have been compiled by following the principles set out in the Accounting Standard 21 "Consolidated Financial Statements".
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and amendments thereon and other recognised accounting practices and policies to the extent applicable.
- 4) The investments in Usha Martin Education Private Limited (subsidiary company), Redtech Network India Private Limited (associate company) and Usha Communication Technology Limited, British Virgin Island (Other Company) have been evaluated by the management and accordingly we are of the opinion that no provision for impairment is considered necessary in respect of these investments.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)



- 5) The Company has only one reportable segment. Hence no segment reporting is required in accordance with IND AS 108 "Operating Segments"
- 6) The Company has Unabsorbed Depreciation and Business Loss available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income in absence of any convincing evidence available to the management, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- 7) Statutory Auditors have provided an unmodified opinion on the Financial results.
- 8) Previous quarter/years figures have been re-grouped / re-arranged wherever necessary.

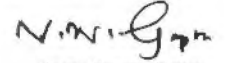
Place : Kolkata
Dated : 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

For Usha Martin Education & Solutions Limited




Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: Godrej Waterside, Unit No. 1206, 12th Floor, Block DP- 5, Sector- V, Salt Lake City, Kolkata
- 70G 091, Tel: +91 33 68103700

Consolidated Statement of Assets & Liabilities

(Rs. in Lakh)

Particulars	30-09-22	31-03-22
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	123.26	124.36
Capital Work-in-Progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
	123.26	124.36
Non-Current Financial Assets		
Non-Current Investments	1,550.00	1,550.00
Trade receivables, non-current	-	-
Other non-current financial assets	8.41	8.41
Total Non-Current Financial Assets	1,558.41	1,558.41
Deferred Tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	1,681.67	1,682.77
Current Assets		
Inventories	-	-
Current Financial assets		
Current Investments	-	-
Trade receivables, current	6.60	12.40
Cash and Cash Equivalents	5.28	4.96
Bank balance other than cash and cash equivalents	-	-
Loans, current	50.00	50.00
Other current financial assets	106.38	112.50
Total Current financial assets	168.26	179.86
Current tax assets (net)	-	-
Other current assets	-	-
Total Current assets	168.26	179.86
Non-current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assets	1,849.93	1,862.63
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	264.16	264.16
Other Equity	1,143.62	1,141.82
Total Equity	1,407.78	1,405.98
Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other Non-Current financial Liabilities	-	-
Total non-Current Financial Liabilities	-	-
Provisions, non-current	126.18	126.87
Deferred tax liabilities (net)	-	-
Deferred Government grants, non current	-	-
Other non-current liabilities	-	-
Total non-Current Liabilities	126.18	126.87
Current Liabilities		
Current financial liabilities		
Borrowings, current	257.15	270.65
Trade Payables, current	28.95	26.57
Other current financial liabilities	24.92	31.97
Total current financial liabilities	311.02	329.19
Other current liabilities	4.81	0.42
Provisions, current	0.14	0.15
Current tax liabilities	-	-
Deferred Government grants, current	-	-
Total current liabilities	315.97	329.76
liability directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
Total Liabilities	442.15	456.65
Total Equity and Liabilities	1,849.93	1,862.63

Previous years' figures have been re-grouped / re-arranged wherever necessary

For Usha Martin Education & Solutions Limited

V. K. Gupta
Vinay Kumar Gupta
Whole-time Director
DIN: 00574665

Place : Kolkata
Dated : 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)



USHA MARTIN EDUCATION & SOLUTIONS LTD.

CIN: L31300WB1997PLC085210

Consolidated Cash Flow Statement for the half-year ended September 30, 2022

Particulars	(Rs. In Lakh)	(Rs. In Lakh)
	Half-year ended September 30, 2022 (Unaudited)	Year Ended March 31, 2022 (Audited)
A. Cash Flow generated / (used) in Operating Activities		
Profit / (Loss) before tax	2.87	6.44
Adjustment for:		
Depreciation and Amortization	0.02	0.04
Interest Income	(2.26)	(5.10)
Liabilities no longer required written back	(2.29)	(5.40)
Bad Debts / Sundry balances written off (net)	-	7.76
Loss/ (Gain) on Tangible Assets Sold / Discarded	1.08	(0.24)
Finance Costs	8.05	16.08
Operating Profit before working capital changes	7.47	19.58
Adjustment for changes in Working Capital :		
- (Decrease) / Increase in Trade Payables	4.67	0.84
- (Decrease)/ Increase in Provisions	(0.70)	0.52
- (Decrease)/Increase in Other Current Liabilities	4.39	(2.14)
- (Decrease)/Increase in Trade Receivables	5.80	3.60
- Decrease/(Increase) in Other Assets	(6.81)	(0.27)
Cash generated from Operations	14.82	22.13
Direct Taxes Paid (Net)	(2.41)	(2.20)
Net Cash generated from Operating Activities	12.42	19.94
B. Cash Flow used in Investing Activities		
Proceeds from disposal of property, plant and equipment	-	0.70
Interest Received	16.52	1.05
Net Cash used in Investing Activities	16.52	1.75
C. Cash Flow used in Financing Activities		
Proceeds/(Repayments) of Loan from Others	(13.50)	-
Finance Costs	(15.11)	(18.35)
Net Cash used in Financing Activities	(28.61)	(18.35)
Net increase /decrease in Cash and Cash equivalents	0.32	3.34
Cash and Cash Equivalents at the beginning of the year	4.96	1.62
Cash and Cash Equivalents at the end of the year	5.28	4.96
	0.32	3.34
<i>* Amount is below the rounding off norm adopted by the Company</i>		
Cash and Cash Equivalents comprise:	As at	As at
	September 30, 2022	March 31, 2022
Cash on hand	0.06	0.08
Balances with Banks		
-In current accounts	5.22	4.88
	5.28	4.96

Previous years' figures have been re-grouped / re-arranged wherever necessary

Place: Kolkata
Date: 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

G. Guha
(G. GUHA)
Partner
(M. No.-054702)



Vinay Kumar Gupta
Vinay Kumar Gupta
Whole-Time Director
DIN: 00574665