



Neuland Laboratories Limited
11th Floor (5th Office Level),
Phoenix IVY Building,
Plot No.573A-III, Road No.82,
Jubilee Hills, Hyderabad - 500033,
Telangana, India.

Tel: 040 67611600 / 67611700
Email: neuland@neulandlabs.com
www.neulandlabs.com

May 11, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Related Party Transactions disclosure pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions of the Company for the half year ended March 31, 2023.

This is for your information and records.

Thanking you,

Yours Sincerely,

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary

Encl: As above

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Validate

General information about company			
Name of The Company	Neuland Laboratories Limited		
BSE Scrip Code	524558		
NSE Symbol	NEULANLAB		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	Second half yearly		
Date of Start of Reporting Period	01	10	2022
Date of End of Reporting Period	31	03	2023
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(i) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(ii) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(iii) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Neuland Laboratories Limited		Dr. Davuluri Rama Mohan Rao		Executive Chairman and KMP					125.00	-130.00	0.00											
2	Neuland Laboratories Limited		Mr. Davuluri Sucheth Rao		Vice-Chairman & CEO & KMP					112.50	-125.00	0.00											
3	Neuland Laboratories Limited		Mr. Davuluri Saharsh Rao		Vice-Chairman & Managing Director and KMP					112.50	-125.00	0.00											
4	Neuland Laboratories Limited		Mr. Parampally Vasudeva Maiya		Non-Executive Independent Director					2.60	-5.00	0.00											
5	Neuland Laboratories Limited		Mr. Humayun Dhanrajgir		Non-Executive Independent Director					0.00	-5.00	0.00											
6	Neuland Laboratories Limited		Mrs. Bharati Rao		Non-Executive Independent Director					4.30	-5.00	0.00											
7	Neuland Laboratories Limited		Dr. Nirmala Murthy		Non-Executive Independent Director					3.90	-5.00	0.00											
8	Neuland Laboratories Limited		Prasad Raghava Menon		Non-Executive Independent Director					2.40	-5.00	0.00											
9	Neuland Laboratories Limited		Dr. Christopher M Cimarusti		Non-Executive Non-independent Director					15.53	-5.00	-0.26											
10	Neuland Laboratories Limited		Mr. Homi Rustam Khurokhan		Non-Executive Independent Director					4.30	-5.00	0.00											
11	Neuland Laboratories Limited		Mr. Deepak Gupta		Chief Financial Officer and KMP					0.01	0.00	0.00											
12	Neuland Laboratories Limited		Mrs. Davuluri Vijaya Rao		Relative of Director	Any other transaction	Office Lease Rent	83.16		42.08	-7.21	-6.31											
13	Neuland Laboratories Limited		Mr. Davuluri Sucheth Rao		Vice-Chairman & CEO & KMP	Any other transaction	Office Lease Rent	131.72		66.92	0.00	-1.88											
14	Neuland Laboratories Limited		Mr. Davuluri Saharsh Rao		Vice-Chairman & Managing Director & KMP	Any other transaction	Office Lease Rent	131.72		66.92	0.00	-1.88											
15	Neuland Laboratories Limited		Mr. Davuluri Sucheth Rao		Vice-Chairman & CEO & KMP	Any other transaction	Security Deposit	121.40		0.00	121.40	121.40											
16	Neuland Laboratories Limited		Mr. Davuluri Saharsh Rao		Vice-Chairman & Managing Director & KMP	Any other transaction	Security Deposit	121.40		0.00	121.40	121.40											
17	Neuland Laboratories Limited		Mrs. Davuluri Vijaya Rao		Relative of Director	Any other transaction	Security Deposit	19.20		0.00	19.20	19.20											
18	Neuland Laboratories Limited		Neuland Laboratories INC		Wholly owned subsidiary	Any other transaction	Business Promotion	-		446.01	-449.22	-568.65											
19	Neuland Laboratories Limited		Neuland Laboratories KK		Wholly owned subsidiary	Any other transaction	Business Promotion	-		147.21	-77.20	-130.88											
20	Neuland Laboratories Limited		Neuland Laboratories KK		Wholly owned subsidiary	Advance		-		0.00	14.79	14.79											
21	Neuland Laboratories Limited		Mr. Abhijit Majumdar		Chief Financial Officer and KMP	Remuneration		-		46.38	0.00	0.00											
Total value of transaction during the reporting period										1198.555158													

Add Delete