4th November, 2022



1. To,

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001

2. To,

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai – 400051

Dear Sir,

- Sub: Disclosure of Related Party Transactions for the half-year ended 30th September, 2022
- Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, please find enclosed disclosure of Related Party Transactions for the half- year ended 30th September, 2022.

The above disclosure is also available on the website of the Company <u>http://britannia.co.in/investors/communication-to-stock-exchange</u>

Request you to kindly take the above information on records.

Yours faithfully, For Britannia Industries Limited

T.V. Thulsidass Company Secretary Membership No. A20927

Encl: As Above

Britannia Industries Limited Executive Office : Prestige Shantiniketan, The Business Precinct, Tower C,16th & 17th Floor, Whitefield Main Road, Mahadevapura Post, Bangalore - 560048. Tel: 080 39400080 Fax : 080 25063229 www.britannia.co.in CIN : L15412WB1918PLC002964

Registered Office : 5/1A, Hungerford Street, Kolkata - 700 017, West Bengal

	Details of the party (listed entity /subsidiary) entering into the transaction							Value of	In case monies due to either p as a result of t transaction		of the			curred to ns, inter- advances or		inter-corporate de	
S.No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	transacti on during the reporting period	Opening balance	Closing balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)		
1	Britannia Industries Limited	AABCB2066P	Avijit Deb Partners, LLP	AAZFA6205A	Other related party	Professional charges	-	-	-	-						+	
2	Britannia Industries Limited	AABCB2066P	Bombay Burmah Trading Corporation Limited		Ultimate Holding company	ICDs placed ICDs redeemed Interest income	As per limits approved by the board As per agreed terms As per agreed terms	75.00 200.00 14.19	7.38					Intercorporate deposit	t 8.759	16 1ye	
				AAACT4309C		Reimbursement of expenses Corporate guarantee fees	0.40	0.75		0.06					\pm	+	
3	Britannia Industries Limited	AABCB2066P	Britannia and Associates (Mauritius) Private Limited, Mauritius	NA	Subsidiary	Investments held Corporate guarantee given		-	121.69 63.67	121.69 68.33					—	+	
4	Britannia Industries Limited	AABCB2066P	Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenated Staff Gratuity Fund Britannia Industries Limited Non Covenated Staff Gratuity Fund Britannia Industries Limited Covenated Staff Pension Fund Britannia Industries Limited Officers Pension Fund	AAATB4328A AAATB6055C	Post employment-benefit plan entities	Contributions during the year (includes Employees' share and contribution)	28.00 3.50 1.00 1.00	0.62 - 0.11	-								
5	Britannia Industries Limited	AABCB2066P	Go Airlines (India) Limited	AACCG2599K	Other related party	Recovery of other expenses Rental income	0.22	- 0.07	-	0.04	-				+	+	
6	Britannia Industries Limited	AABCB2066P	Nalanda Biscuit Company Limited	AAACN8388F	Associates	Purchase of finished goods / consumables and ingredients Sale of goods / consumables and ingredients Conversion charges Investment Purchase of finished goods / consumables and ingredients	14.40	- - 5.99 -	-1.73 0.06 0.28	-0.41 2.85 0.28 3.55	-						
7	Britannia Industries Limited	AABCB2066P	Sunandaram Foods Private Limited	AAJCS9823K	Associates	Sale of goods / consumables and ingredients Investment	7.00			0.12	4				<u> </u>	Ŧ	
8	Britannia Industries Limited	AABCB2066P	The Bombay Dyeing and Manufacturing Company Limited	AAJUS9823N	Other related party	ICDs placed ICDs redeemed	As per limits approved by the board As per agreed terms	60.00	350	325				Intercorporate deposit	t 10.009	6 1yea	
				AAACT2328K	к	Interest income Reimbursement of expenses	As per agreed terms	17.41	7.33	6.08					+	+	
			Mr. Nusli N Wadia	AAAPW0990M	KMP - Non-Executive Directors	Remittance of dividend Sitting fees Issue of Bonus Debentures Interest paid on Bonus debentures		0.03 0.04 - 0.00 0.09									
			Mr Ness Wadia	AAAPW0814G	KMP - Non-Executive Directors	Remittance of dividend Sitting fees Issue of Bonus Debentures Interest paid on Bonus debentures Sitting fees		0.09 0.04 0.00 0.05							=	+	
			Mr. Avijit Deb	AGMPD8186A	KMP - Non-Executive Directors	Interest paid on Bonus debentures Sitting fees		- 0.04							—	1	
			Dr. Ajai Puri Mr. Keki Dadiseth	AAIPP6203C	KMP - Non-Executive Directors	Remittance of dividend Sitting fees Remittance of dividend Issue of Bonus Debentures		- 0.07							<u> </u>	+	
			De Ains Chok	AAEPD8257E	KMP - Non-Executive Directors	Interest paid on Bonus debentures		- 0.02							+	\mp	
			Dr. Ajay Shah Dr. YSP Thorat	AAHPT1512F	KMP - Non-Executive Directors	Sitting fees Remittance of dividend Issue of Bonus Debentures Interest paid on Bonus debentures Sitting fees		0.00									
9	Britannia Industries Limited	AABCB2066P	Mr. Keki Elavia Mrs. Tanya Arvind Dubash		KMP - Non-Executive Directors KMP - Non-Executive Directors	Sitting fees Sitting fees		0.05								\pm	
						Interest paid on Bonus debentures Remuneration	As per terms of employment contract	- 6.49									
			Mr.Varun Berry		KMP - Managing Director	Reimbursement of expenses Phantom option scheme expenses	Total of Rs.0.50 for all KMP As per terms of employment contract	0.04 23.53								+	
				AAAPB3903D		Payment under Phantom option scheme Remuneration	As per terms of employment contract As per terms of employment contract	-							+	+	
			Mr. Natarajan Venkataraman	AAFPV8164K	KMP - Executive Director and Chief Financial Officer	Reimbursement of expenses Remuneration	Total of Rs.0.50 for all KMP As per terms of employment contract	0.03							<u> </u>	F	
			Mr. T.V. Thulsidass Mr. Rajneet Singh Kohli	AFUPT8214J AFTPK8930K	KMP-Executive Director & Chief Executive Office	Reimbursement of expenses	Total of Rs.0.50 for all KMP As per terms of employment contract	0.00							<u> </u>	F	
10	Britannia Industries Limited	AABCB2066P	Associated Biscuits International Limited (ABIL), UK		Holding company	Remittance of dividend		609.12							+	+	
			Bannatyne Enterprises Pte Limited, Singapore	AAFCA8670A	Fellow subsidiary companies	Issue of Bonus Debentures Remittance of dividend		- 15.72							\pm	+	
				AACCB9276C	Fellow subsidiary companies	Issue of Bonus Debentures Remittance of dividend		- 15.74							\pm	+	
	Prince in technicity of the in-		Dowbiggin Enterprises Pte Limited, Singapore	AACCD4284E		Issue of Bonus Debentures Remittance of dividend		- 15.74							+	+	
11	Britannia Industries Limited	AABCB2066P	Nacupa Enterprises Pte Limited, Singapore Spargo Enterprises Pte Limited, Singapore	AACCN3494L AAKCS1101M	Fellow subsidiary companies Fellow subsidiary companies	Remittance of dividend Remittance of dividend Issue of Bonus Debentures		- 15.74							<u> </u>	ŧ	
			Valletort Enterprises Pte Limited, Singapore	AACCV3004G	Fellow subsidiary companies	Remittance of dividend Issue of Bonus Debentures Issue of Bonus Debentures		- 15.74 -							<u> </u>	\pm	

Rs. in crores									
a	ate deposits, advances or investments								
	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)						
5	1year	Unsecured	For general corporate , business and working capital purposes.						
1									
1									
5	1year	Unsecured	For working capital						
1									

	les services and the services of the services of the service of th							1								
12	Britannia Industries Limited	AABCB2066P	Directors	NA	КМР	Commission		7.47			<u> </u>	<u> </u>				
						Purchase of finished goods / consumables and ingredients	370.00	160.83	-17.71	-21.76				L		_
13	Britannia Industries Limited		10 Marshammer Franke Different Lineitand		Cubatdana	SAP license fee recovery		-						L		
13	Britannia industries Limited	AABCB2066P	J B Mangharam Foods Private Limited		Subsidiary	Sale of goods / consumables and ingredients	50.00	5.06	9.11	8.37						
						Investments held		-	0.54	0.54					_	
				AAACJ1657R		Letter of awareness / comfort		-	25.00	25.00		<u> </u>				
						Purchase of finished goods / consumables and ingredients	500.00	215.7	-5.99	-14.74						
						SAP license fee recovery		-								
14	Britannia Industries Limited	AABCB2066P	Manna Foods Private Limited		Subsidiary	Sale of goods / consumables and ingredients	50.00	20.33	0.59	2.09						_
						Investments held		-	4.67	4.67						_
				AABCM3609D		Letter of awareness / comfort		-	63.50	63.50		<u> </u>				+
						Purchase of finished goods / consumables and ingredients	455.00	200.3	-0.50	-12.29					_	
						SAP license fee recovery		-	I							_
15	Britannia Industries Limited	AABCB2066P	International Bakery Products Limited		Subsidiary	Sale of goods / consumables and ingredients	50.00	5.2	0.48	0.87				L		
			·····			Investments held		-	1.75	1.75						_
						Investments in debentures			5.82	5.82						_
				AAACI3548L		Letter of awareness / comfort		-	30.00	30.00						
						Purchase of finished goods / consumables and ingredients	150.00	55.11	-0.89	-3.02						
						Royalty Income	2.00	0.77	I							
						Sale of goods / consumables and ingredients	50.00	1.96	0.33	0.53		1				
						Investments held		-	90.00	90.00		1				
16	Britannia Industries Limited	AABCB2066P	Britchip Foods Limited		Subsidiary	Recovery of other expenses	40.00	14.66		5.76		1				
						Shared service income	3.00	1.09				1				
						Other business service income	3% of Transaction value	1.61	I			1				1
						Rental income	4.00	1.49	I							-
				AAHCB0558J		Reimbursement of expenses	1.00	0.26	I							+
				74110005503		Dividend income	1.00	15.03	-	-		<u> </u>				+
						Investments received back		-	70.02		1			<u> </u>		-
						Investments held		-		70.02	1			<u> </u>	-	+
						Recovery of other expenses	16.00	4.01		2.20					-	+
17	Britannia Industries Limited	AABCB2066P	Britannia Dairy Private Limited		Subsidiary	Shared service income	2.00	0.49	I	2.20		1				-
						Other business service income	2% of Transaction value	0.49	-25.81	-1.92	-				+	+
									-25.61	-1.92				<u> </u>		+
				4486887858		Purchase of finished goods / consumables and ingredients	100.00	13.34	I							+
				AABCB8795R		Reimbursement of expenses	4.60	1.87			<u> </u>	<u> </u>				
						Royalty Income	21.00	8.38						L		+
40	Defense to to describe the first		Charles in the second card of the Dates'		C. I. S. Barrow	Reimbursement of expenses	43.19	12.03	-30.90	-18.70				L		+
18	Britannia Industries Limited	AABCB2066P	Strategic Food International Co. LLC, Dubai		Subsidiary	Sale of goods / consumables and ingredients	50.00	13.34	5.73	3.84		1				-
						Letter of awareness / comfort		-	10.32	11.07	-					
				NA		SAP license fee recovery		-			<u> </u>	<u> </u>				
19	Britannia Industries Limited	AABCB2066P	Al Sallan Food Industries Co. SAOC	NA	Subsidiary	SAP license fee recovery		-	0.06	0.06		<u> </u>			_	
						Sale / Purchase of Asset		-	I			1				
20	Britannia Industries Limited	AABCB2066P	Sunrise Biscuit Company Private Limited		Subsidiary	Conversion and rental charges	26.00	9.62	-7.85	-9.28						_
						Investment		-	14.03	14.03	-	1				
				AABCS9450Q		SAP license fee recovery		-			<u> </u>	<u> </u>		<u> </u>		
						Dividend income		-	8.43	-	1	1				
21	Britannia Industries Limited	AABCB2066P	Britannia Nepal Private Limited		Subsidiary	Investments held		-	55.00	55.00		1				
				NA		Royalty Income and technical know-how	5% of Net Sales	3.21		5.21						
22	Britannia Industries Limited	AABCB2066P	Britannia Bangladesh Private Limited	NA	Subsidiary	Investments held		-	0.34	0.34						
						Closing Balance as on balance sheet date										
22	Britannia Industries Limited	AARCR20000	Ganges Vally Foods Private Limited		Subridiana	Conversion and rental charges	2.00	0.11	-0.04	-0.03		1				
22	britannia muustries timiteu	AABCB2066P	Ganges vany FOOUS Private Limiteu		Subsidiary	Investments held			26.02	26.02		1				
				AAACG9822H		Provision for diminution			16.00	16.00						-
23	Britannia Industries Limited	AABCB2066P	Boribunder Finance and Investments Private Limited	AAACB4962H		Investments held		-	2.58	2.58				1		+
						Closing Balance as on balance sheet date			0.00	0.00		<u> </u>				+
24	Britannia Industries Limited	AABCB2066P	Britannia Dairy Holdings Private Limited, Mauritius	NA	Subsidiary	Investments held			0.06	0.06		<u> </u>		<u> </u>	-	-
			birtannia bairy nolaings i nvate clinitea, iviauntias		Subsidiary	investments neid			0.00	0.00	<u> </u>	<u> </u>			-	+
25	Britannia Industries Limited	AABCB2066P	Nowrosjee Wadia and Sons Limited	AAACN1836A	Other related party	Royalty(Licensing of Brand Name) & Shared Service Expenses	0.35% of Total revenue from operations	27.29								
	Manna Foods Private Limited AABCM36		International Bakery Products Limited J B Mangharam Foods Private Limited		Subsidiary companies	Sale of consumables and ingredients		0.50	0.10	0.11				<u> </u>		1
26		AABCM3609D		AAACI3548I		Purchase of consumables and ingredients		0.08	0.10	0.11		<u> </u>		<u> </u>	+	+
					Subsidiary companies	Purchase of consumables and ingredients		0.00			<u> </u>	<u> </u>		+	-	+
				AAACJ165/K	subsidiary companies	Sale of consumables and ingredients		0.41	0.01	0.14	t'	<u> </u>	<u> </u>	+	+	+
27	International Bakery Products Limited	AAACI3548L	J B Mangharam Foods Private Limited	AAACJ1657R	Subsidiary companies	· · · · · · · · · · · · · · · · · · ·			-0.16	-0.21		<u> </u>	<u> </u>	<u> </u>	+	+
	Defense in Freedow on Manifest Marine			AAACJ1657R		Purchase of consumables and ingredients		0.39	-0.16	-0.21	<u> </u>	<u>+</u>		+		+
	Britannia Employees Medical Welfare		Gilt Edge Finance And Investments Private Limited	1	e hatelen og som	Sale of Investments	1	I	I		1	1	1	1	1	1
29	Association Private Limited	AABCB6614IVI	Gill Euge Fillance Anu investments Filvate Linnteu	AAACG2791D	Subsidiary companies	Sale of investments										

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