



# RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600 | info@ramasteel.com | www.ramasteel.com

Date: November 15, 2024

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
--	--

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Company has received an order from Reserve Bank of India- Foreign Exchange Department (“RBI”) dated November 14, 2024, pursuant to our compounding application.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited

  


Arpit Suri  
Company Secretary & Compliance Officer  
Email: investors@ramasteel.com



## Annexure-A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as under:

Sl. No.	Particular	Details
1.	Name of the Authority;	Reserve Bank of India- Foreign Exchange Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Compounding Order passed under Section 13 of the Foreign Exchange Management Act, 1999, which shall be compounded by payment of INR 1,52,142/- (Rupees One Lakh Fifty-two Thousand One Hundred Forty-two only).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Dated: November 14, 2024 at 6:15 PM
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	<ol style="list-style-type: none"> <li>1. Delay in repatriation of share application money against which no shares were issued in contravention of Regulation 3 of Foreign Exchange Management (Realisation, repatriation and surrender of foreign exchange) Regulations, 2015 notified vide Notification No. FEMA 9 (R)/2015-RB dated December 29, 2015 (hereinafter referred to as FEMA 9 (R)/2015-RB).</li> <li>2. Failure to repatriate all dues receivable from a foreign entity within the stipulated timeline in contravention of Regulation 15(ii) of Foreign Exchange Management (Transfer or Issue of Any Foreign Security) Regulations, 2004 notified vide Notification No. FEMA 120/2004-RB, dated July 07, 2004, as amended from time to time (hereinafter referred to as FEMA 120/2004-RB).</li> </ol>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There will be a financial impact of INR 1,52,142/- (Rupees One Lakh Fifty-two Thousand One Hundred Forty-two only).

