

September 25, 2023

To,

<b>BSE LIMITED</b> P.J. Towers, Dalal Street, Mumbai – 400 001  BSE Scrip Code: <b>532684</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE Symbol: <b>EKC</b> NSE Series: <b>EQ</b>
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**Sub: Proceedings of 44<sup>th</sup> Annual General Meeting of the Members of the Company.**

Further to our letter dated August 29, 2023 wherein we had forwarded Notice of the 44<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company to be held on Friday, September 22, 2023 at 4:00 p.m. by means of Video Conferencing (VC) / Other Audio Visual means (OAVM), we would like to inform that the 44<sup>th</sup> AGM of the Members of the Company was held on Friday, September 22, 2023 at 4:00 p.m. by means of VC/OAVM and the business(s) mentioned in the Notice dated August 10, 2023 were duly transacted and approved by the Members with requisite majority.

Pursuant to Regulation 30 of SEBI read with Part A of Schedule III (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose, summary of proceedings of the 44<sup>th</sup> AGM.

Kindly take the same on your record.

Thanking you,

Sincerely,

For Everest Kanto Cylinder Limited

Vishal Totla  
Company Secretary & Compliance Officer

Encl:

**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**Manufacturers  
of high pressure  
Seamless  
Gas Cylinders**

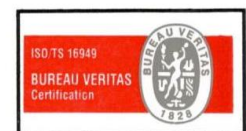
Registered Office  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)



**SUMMARY OF THE PROCEEDINGS OF THE 44<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF EVEREST KANTO CYLINDER LIMITED HELD ON FRIDAY, SEPTEMBER 22, 2023 AT 4:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 204, RAHEJA CENTRE, FREE PRESS JOURNAL MARG, 214, NARIMAN POINT, MUMBAI – 400 021 THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).**

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The 44<sup>th</sup> Annual General Meeting (AGM) of the Members of Everest Kanto Cylinder Limited (the Company) was held on Friday, September 22, 2023 at 4:00 p.m. (IST) through VC and OAVM.

The Meeting was held in compliance with the General Circular No. 20/2020 dated May 5, 2020 read with other General circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 issued from time to time by Ministry of Corporate Affairs (MCA Circulars) allowing, inter-alia, conduct of AGMs by Companies through VC/OAVM facility up to September 2023, in accordance with the requirements provided in paragraph 3 and 4 of the MCA General Circular No. 20/2020. The deemed venue for the AGM shall be Registered Office of the Company situated at 204, Raheja Centre, Free Press Journal Marg, 214 Nariman Point, Mumbai – 400 021.

**Directors in Attendance:**

Mr. Pushkar Khurana	-	Chairman, Executive Director
Mr. Puneet Khurana	-	Managing Director
Mr. Ghanshyam Karkera	-	Independent Director
Dr. Vaijayanti Pandit	-	Independent Director
Mrs. Uma Acharya	-	Independent Director

**Key Managerial Personnel Present:**

Mr. Sanjiv Kapur	-	Chief Financial Officer
Mr. Vishal Totla	-	Company Secretary & Compliance Officer

**Other Representative:**

Mr. Murad Daruwalla	-	Statutory Auditor
Ms. Bhavisha Jain		(Walker Chandiok & Co LLP)
Mr. Aashish Bhatt	-	Secretarial Auditor [Scrutinizer]
		(Partner of M/s Aashish K. Bhatt & Associates)
Mr. Alhad Manjrekar	-	Proposed Auditor
Mr. Vinodkumar Varma		(Partner of Suresh Surana & Associates LLP)

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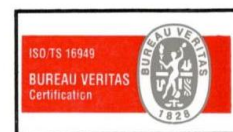
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## **Quorum for the Meeting**

A total of 82 members attended the meeting.

The meeting commenced at 4:00 p.m. (IST) and concluded at 5:00 p.m. (IST) (including time allowed for e-voting at AGM).

The Company Secretary welcomed the Members to the Meeting and explained them the procedural/technical points relating to the participation at the Meeting through VC and also informed that the Company had provided its Members, the facility to cast their vote electronically through the CDSL system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Pushkar Khurana, Chairman of the Company, chaired the meeting. He introduced his colleagues on the Board. The requisite quorum being present, the Chairman called the meeting to order. Mr. Puneet Khurana, Managing Director and Mr. Sanjeev Kapur, Chief Financial Officer attended the Meeting from the Registered Office of the Company at Mumbai. All other Directors including Chairman attended the Meeting through VC from their respective locations. Mr. Sudhindra Rao, Independent Director and Chairman of Nomination & Remuneration Committee and Risk Management Committee was not able to attend the Meeting due to his preoccupation. He therefore, authorised Mr. Ghanshyam Karkera, Independent Director and Chairman of Audit Committee to attend the Meeting on his behalf. Hence, Mr. Karkera attended the Meeting as the Chairman of Audit Committee as well as Chairman of Nomination & Remuneration Committee. Ms. Uma Acharya, Independent Director was Chairperson of Corporate Social Responsibility Committee and Stakeholder Relationship Committee.

The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech. With the consent of the Members, the Notice convening the 44<sup>th</sup> AGM was taken as read. As the Auditors Report on the Financial Statements (Standalone and Consolidated) for the year ended March 31, 2023, had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not read by the Company Secretary. It was further informed that there would be no voting by show of hands.

The Chairman thereafter moved on to the following agenda items as per the notice:

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No.	Resolutions	Type of resolution
1.	To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2023, which includes the Statement of Profit & Loss and Cash Flow Statement for the year ended March 31, 2023, the Balance Sheet as at that date, the Auditor's Report and the Reports of the Board of Directors thereon.	Ordinary
2.	To declare a final dividend of ₹ 0.70 per equity share (Face Value of Rs. 2/- each) for the financial year ended March 31, 2023.	Ordinary
3.	Re-appointment of Mr. Pushkar Khurana (DIN: 00040489), Director who retires by rotation.	Ordinary
4.	Appointment of Statutory Auditors.	Ordinary
5.	To re-appoint Mr. Ghanshyam Karkera as an Independent Director of the Company for second term of 5 years w.e.f. October 30, 2023 up to October 29, 2028.	Special
6.	Ratification of remuneration payable to Cost Auditors of the Company for the Financial Year 2022-23.	Ordinary

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The Company Secretary then invited the members who had registered themselves as speakers to ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions and the same were duly responded by Mr. Sanjiv Kapur.

The Company Secretary informed that Mr. Aashish Bhatt, Partner of M/s Aashish K. Bhatt & Associates was appointed as a Scrutinizer to supervise the e-voting process. He further added that, results of the AGM will be declared within 2 working days from the conclusion of the 44<sup>th</sup> AGM.

After the completion of the transactions of the business as per the Notice dated August 10, 2023, the Chairman declared the Meeting concluded and Dr. Vaijayanti Pandit, Independent Director thanked the Members for attending the meeting.

For Everest Kanto Cylinder Limited

Vishal Totla  
Company Secretary & Compliance Officer

