



SARUP INDUSTRIES LTD.

Date: - 30.09.2021

Ref: - SIL/2021-22/SEC/31

To

General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: - Submission of Proceedings of 42nd Annual General Meeting

Dear Sir, In reference to the above said subject and pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Proceedings of the 42nd E-Annual General Meeting held on 29 September, 2021 at 1.30 P.m.

We request you to take the above on record .

Thanking you.

Yours sincerely,

For Sarup Industries Limited

Megha Gandhi

(Company Secretary cum

Compliance Officer)



SARUP INDUSTRIES LTD.
SUMMARY OF PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF SARUP INDUSTRIES LIMITED

| | |
|-----------------------------|--|
| Mode | Video Conferencing/ Other Audio-Visual means (VC/ OAVM) facility |
| Deemed Venue | P O RAMDASPURA , HALANDHAR-144003, PUNJAB |
| Day, Date & Time | Wednesday, the 29th day of September, 2021 at 01.30 PM |

PRESENT

| | |
|----------------------------------|--|
| SH. ATAMJIT SINGH BAWA | CHAIRMAN, WHOLE-TIME DIRECTOR |
| SH. SIMARJIT SINGH BAWA | MANAGING DIRECTOR |
| SH. ASHWANI ARORA | DIRECTOR |
| SH. ROHIT RAJPAL | INDEPENDENT DIRECTOR/ CHAIRMAN OF COMMITTEES |
| SH. RAJINDER KUMAR BHATIA | INDEPENDENT DIRECTOR |
| SH. SAJAN | CHIEF FINANCIAL OFFICER |
| CS DINESH GUPTA | SECRETARIAL AUDITOR |
| CA AMIT CHADHA | STATUTORY AUDITOR |
| CS MEGHA GANDHI | COMPANY SECRETARY |
| CSANKIT GANDHI | SCRUTINIZER |

QUORUM OF THE MEETING

| | |
|---|---|
| PERSON PRESENT THROUGH VIDEO CONFERENCING (INCLUDING EVOTING) | TOTAL OF 22 MEMBERS REPRESENTING 2512059 SHARES ATTENDED THE MEETING. |
|---|---|

MEETING

Cs Megha Gandhi, Company Secretary of the Company conveyed the meeting and welcome all the Directors and members on behalf of the Company

Then Cs Megha Gandhi introduced management team of the Company attending 42nd Annual General Meeting and confirmed the presence of the Statutory and Secretarial Auditors of the Company. Thereafter Cs Megha Gandhi requested to management team to elect chairman of this 42nd Annual General Meeting. Then Directors given name of Sh. Atamjit Singh Bawa as chairman of the meeting.

CS Megha Gandhi requested to Sh. Atamjit Singh Bawa, Chairman that the requisite quorum was present and to called the meeting to order. The Chairman directed CS Megha Gandhi to preside over the meeting.

CS Megha Gandhi further requested to Sh. Atamjit Singh Bawa for share some valuable words with shareholders.

Sh Atamjit Singh Bawa , welcomed all the members in 42nd Annual General Meeting of the Company. He stated that due to Covid-19 pandemic during the year 2020-21 revenue and earning of the Company decreases. But due to Company inherent's, Company is overcome the difficulties and hopefully in December 2021 or January 2022 Company's revival will start.

He further mentioned about Company's Project - Coral Mall. That 2 large brokerage firms have shown interest in the project and Company within 2 week will take decision and sign the mandate with those firms to start the project and also in process of start office of marketing the same in Jalandhar as well as in Delhi.

Further on behalf of the Board he expressed the appreciation to all the members of the Company.



SARUP INDUSTRIES LTD.

CS Megha Gandhi informed that the Statutory Registers and other documents as are required to be available during the AGM, are available for inspection through the electronic mode.

Thereafter, with the consent of the Chairman and Members, notice of AGM together with the Board's Report were taken as read.

CS Megha Gandhi thereafter informed the Members that the Company had provided remote e-voting facility to the Members entitled to cast their vote on the AGM agenda items from 25th September, 2021 at 10.00 AM and ends on 28th September, 2021 at 05.00 PM.

She informed that the Members present at the meeting and who have not cast their votes by availing the remote e-voting facility, can exercise their vote in proportionate to their shareholding using e voting platform of NSDL during the proceedings of this Annual General Meeting.

The following items of business, as per the Notice of AGM, were transacted at the Meeting. The resolutions were passed with the requisite majority:

| S.NO | RESOLUTIONS | TYPE OF RESOLUTIONS |
|--------------------------|---|---------------------|
| ORDINARY BUSINESS | | |
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2021 together with the Reports of the Directors and the Auditors thereon. | Ordinary Resolution |
| 2 | To appoint a Director in place of MS. LISSY JACOB (DIN: 07510795) who retires by rotation and being eligible, offers herself for re-election. | Ordinary Resolution |
| SPECIAL BUSINESS | | |
| 3 | Appointment of MR. JAGDISH CHAND as Independent Director | Special Resolution |
| 4 | Appointment of MR. RAJINDER KUMAR BHATIA as Independent Director | Special Resolution |

CS Megha Gandhi thanked all the Directors who joined the meeting and also thanked all the Members for their participation.

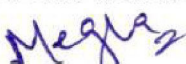
Then CS Megha Gandhi asked the members to questions if any. 2 shareholders given their views, blessing to the Company and asked few questiones, on that Sh. Atamjit Singh Bawa replied the same positively.

Then CS Megha Gandhi concluded the meeting with a vote of thanks to all.

The Annual General Meeting concluded at 02.00 PM.

Thanking you.
Yours sincerely,

For Sarup Industries Limited


Megha Gandhi

(Company Secretary cum
Compliance Officer)

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