

November 23, 2021

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

Sub: Disclosure of material event on conversion of warrants into equity shares.

As per Regulation 30 and Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, this is to inform that the Board of Directors of the Company in its meeting held on Tuesday, 23rd November, 2021 from 3:00 p.m. to 3:45 p.m. has converted 1,65,00,000 convertible warrants allotted at a price of Rs. 12/- per warrant (including premium of Rs. 2/- per warrant) into 1,65,00,000 equity shares (face value of Rs. 10/- each) at a price of Rs. 12/- per equity share (including premium of Rs. 2/- per share).

The Board of Directors of the Company in its meeting held on Tuesday, 23rd November, 2021 from 3:00 p.m. to 3:45 p.m., at the Registered Office of the Company, has allotted 1,65,00,000 equity shares of face value of Rs. 10/- each to the Warrant holders as detailed below:

Sr. No.	Name of the Allottee	Category (Promoter / Non Promoter)	No. of Convertible Warrants allotted	No. of equity shares allotted on conversion of warrants on November 23, 2021
1.	DV Finance Services LLP	Non-Promoter	30,00,000	30,00,000
2.	Sumit Lakhota	Non-Promoter	30,00,000	30,00,000
3.	Keyur Balkrishna Thakkar	Non-Promoter	30,00,000	30,00,000
4.	Jagruti Keyur Thakkar	Non-Promoter	30,00,000	30,00,000
5.	KJK Ventura Consultancy LLP	Non-Promoter	45,00,000	45,00,000
	Total		1,65,00,000	1,65,00,000



Subsequent to the above allotment the paid up share capital of the Company has increased from Rs. 63,75,16,450/- to Rs. 80,25,16,450/- divided into 8,02,51,645 equity shares of Rs. 10/- each.

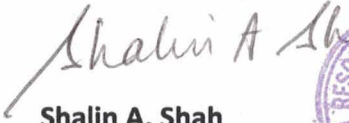
The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Please take the same on your record.

Thanking You,

Yours faithfully,

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447

