

April 25, 2023

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
SCRIP CODE: 500174

To,
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
SCRIP SYMBOL: GLFL

Dear Sir / Madam,

Sub.: Initial Disclosure in respect of Fund raising by Issuance of Debt Securities by Large Entities

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the captioned subject, we hereby confirm and submit the Initial Disclosure that we are not a Large Corporate as per the Applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and National Stock Exchange of India Limited's e-mail dated April 10, 2023.

Further, we submit herewith the details required pursuant to the said SEBI Circular in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as **Annexure – A.**

We request you to take the same on record.

Thanking You,

Yours faithfully,

For Gujarat Lease Financing Limited




Parag Dave

Company Secretary & Compliance Officer

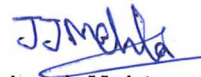
Annexure – A**Initial Disclosure to be made by an entity identified as a Large Corporate*****

Sr. No.	Particulars	Details
1	Name of Company	Gujarat Lease Financing Limited
2	CIN	L65990GJ1983PLC006345
3	Outstanding borrowing of the Company as on March 31, 2023 (in ₹ Crores)	₹ 10 Crores from Associate Company
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	N.A.
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

*** We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Gujarat Lease Financing Limited**Parag Dave****Company Secretary & Compliance Officer**

+91-9725262574

**Janak Mehta****Chief Financial Officer**

079-26575722

Date: April 25, 2023

#In terms para of 3.2 (ii) of the said SEBI Circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two – year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.