

Registered Office: Tel : 91 44 2811 2472  
" Maithri " URL : www.ranegroup.com  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L65993TN2004PLC052856

## **Rane (Madras) Limited**



**//Online Submission//**

RML/SE/013/2024-25

May 10, 2024

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Ltd.</b> NEAPS Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Newspaper publication of Audited Financial Results – Regulation 47 of SEBI LODR**

We hereby enclose copies of extract of the audited (standalone & consolidated) financial results of the Company for the quarter and year ended March 31, 2024 (AFR) published on May 10, 2024 in the newspapers, viz., 'Business Standard' (English) and 'Hindu Tamizh Thisai' (Regional language).

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully,

**For Rane (Madras) Limited**

**S Subha Shree**  
Secretary

Encl: a/a

**PONNI SUGARS (ERODE) LIMITED**  
CIN:L15422TN1996PLC037200  
Regd. Office: "ESVIN House", 13, Rajiv Gandhi Salai (OMR), Perungudi, Chennai 600 096  
Phone: 044-24961920, 24960156, Email: admin@ponnisugars.com  
Investor Grievance ID: investor@ponnisugars.com Website: www.ponnisugars.com

**NOTICE FOR THE ATTENTION OF SHAREHOLDERS OF THE COMPANY REGARDING THE 28th AGM**

- AGM Notice**  
Notice is hereby given that the 28th Annual General Meeting (AGM) of the company will be held thro' Video Conference (VC)/ Other Audio Visual Means (OAVM) on Wednesday, the 05th June 2024 at 11.00 AM in compliance with the provisions of the Companies Act, 2013, General Circular No.09/2023 dated 25.09.2023 issued by MCA in continuation of its earlier circulars, to transact the business set out in the Notice convening the AGM.
- Service of documents**  
In deference to the above and SEBI circular dated 07.10.2023, electronic copy of the Annual Report for FY 2023-24 comprising the Notice of the 28th AGM, Financial Statements, Board's Report, Auditors' Report and other documents required to be attached thereto is being sent to all the members whose email addresses are registered with the Depository Participants (DPs) Registrar and Transfer Agent (RTA). These documents will also be made available on the Company's website (www.ponnisugars.com) and on the websites of the Stock Exchanges i.e. BSE Ltd (www.bseindia.com) and National Stock Exchange of India Ltd (www.nseindia.com).
- Manner of registering / updating email addresses**  
Members are advised to register / update their email address and mobile number immediately, in case they have not done so earlier:
  - In case of shares held in demat mode, with their respective Depository Participants.
  - In case of shares held in physical mode, by accessing the link <https://investor.cameoindia.com> or by email to the RTA at investor@cameoindia.com with details of Folio number and attaching a self-attested copy of PAN card.
  - After due verification the Company / RTA will send login credentials for attending the AGM and voting to the registered email address.
  - Any person who becomes a member of the company after despatch of the AGM Notice and holding shares as on the cut-off date may obtain the user Id and password in the manner provided in the AGM Notice.
- e-Voting**  
The Company is providing e-Voting (remote e-Voting) facility for its members to cast their votes on all resolutions set out in the AGM Notice. Additionally, the Company is providing the facility of voting thro' e-Voting system during the AGM (e-Voting). The cut-off date for remote e-voting / e-voting at AGM is fixed as Wednesday, the 29th May 2024. Remote e-voting period for casting of votes is fixed from Saturday, the 01st June 2024 (10.30 AM) to Tuesday, the 04th June 2024 (5.00 PM). Detailed procedure for joining the AGM and remote e-Voting / e-Voting at AGM is provided in the Notice for 28th AGM.
- Dividend**  
The Board of Directors have recommended a dividend of ₹ 7.00 per equity share for FY 2023-24. Members are advised to register their Bank account details with their respective DPs (in the case of demat holding)/ RTA (in the case of physical holding). As dividend income is taxable in the hands of shareholders, they are advised to register/ furnish details of tax status/ exemption as detailed in the AGM Notice.
- Members are advised to refer to the AGM Notice for full content and details. They may write / email to the Company for any clarification.

Chennai  
09.05.2024

For Ponni Sugars (Erode) Ltd  
**R Madhusudhan**  
Company Secretary

**Baroda Global Shared Services Ltd.**  
(A Wholly Owned subsidiary of Bank of Baroda)  
CIN No. U74999MH2017GOI292430

Regd. Office - 5<sup>th</sup> Floor, Baroda Sun Tower, C - 34, G Block, Bandra Kuria Complex, Bandra (E), Mumbai 400 051

**RFP for selection of Security Service provider (MSSP) for C-SOC Operations**

Baroda Global Shared Services Ltd. (BGSSL), 27<sup>th</sup> Floor, GIFT One Tower, GIFT City, Gandhinagar - 382355 invites Tenders for selection of Security Service provider (MSSP) for C-SOC Operations. Details of the Tender form are available under "Tender Section" on the BGSSL website: www.bgssl.in. "Addendum" if any, shall be issued on the BGSSL website only and the bidder should refer to the same before final submission of the tender.

The last date of submission of the above Tenders is 30/05/2024 up to 15:00 Hrs IST.  
Place: Gandhinagar  
Date: 10/05/2024

Head - IT Department  
BGSSL, GIFT City, Gandhinagar  
Ref - BGSSL/RFP/IT/2024-25/03

**IFCI FACTORS**  
(A Subsidiary of IFCI Ltd)  
(A Government of India Undertaking)

Regd. Office: 7<sup>th</sup> floor, IFCI Tower, 61 Nehru Place, New Delhi-110019, Tel:011-46412000  
Website: www.ifcifactors.com  
CIN: 74899DL1995GOI074649

**Tenders dated 10/05/2024**  
**SALE OF FINANCIAL ASSETS BY IFCI FACTORS LIMITED (IFL) UNDER SWISS CHALLENGE METHOD**

IFL invites bids from Banks/Fls/NBFCs/ARCs/QIBs, as eligible under RBI's regulatory framework for Sale/Assignment/Transfer of financial assets under 3 separate tenders

S. No.	Assets to be assigned	Total Outstanding Amount (Rs. in crore) (as on 31/03/2024)	Reserve Price (Rs.in crore)	Terms of Sale
1	Pool of 3 Assets as detailed in tender no. IFL/HO/C&R/01/2024-25	27.800	15.702	Each on 100% cash basis
2	NCDs and CCDs of SEPC Limited as detailed in tender no. IFL/HO/C&R/02/2024-25	4.450	1.946	
3	26,605 Security Receipts issued by JMFARC-IRIS December 2016 Trust as detailed in tender no. IFL/HO/C&R/03/2024-25	2.660	1.335	

The Tender Documents / Request for Proposals (RFPs) with detailed terms and conditions have been uploaded on the website of IFL (<http://www.ifcifactors.com>) under the tab "Tenders".  
Place: New Delhi  
Date: 10/05/2024

Sd/-  
SAVP (Credit & Recovery)  
(Mobile:09958807392)

**TATA POWER DELHI DISTRIBUTION LIMITED**  
A Tata Power and Delhi Government Joint Venture  
Regd. Office: NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009  
Tel: 66112222, Fax: 27468042, Email: TPDDL@tatapower-dcl.com  
CIN No. : U40109DL2001PL11526, Website: www.tatapower-dcl.com

**NOTICE INVITING TENDERS** May 10, 2024

TATA Power-DCL invites tenders as per following details:

Tender Enquiry No. / Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001672/24-25 Supply, Installation, Testing & Commissioning Of RTU's & Ethernet Switches In Tpdcl	5.67 Crs/ 10,49,000	14.05.2024	03.06.2024:1600 Hrs/ 03.06.2024:1630 Hrs

**CORRIGENDUM / TENDER DATE EXTENSION**

Tender Enquiry No. / Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids
TPDDL/ENGG/ENQ/200001651/23-24 Supply of Insulated Aerial Work Platform and Associated Tools	28.03.2024	The earlier issued corrigendum dated 08.05.2024 stands withdrawn.
TPDDL/ENGG/ENQ/200001664/24-25 RC for Supply of 11kV Smart RMUs	17.04.2024	20.05.2024 at 1500 Hrs/ 20.05.2024 at 1530 Hrs

Complete tender and corrigendum document is available on our website [www.tatapower-dcl.com](http://www.tatapower-dcl.com) → Vendor Zone → Tender / Corrigendum Documents  
Contracts - 011-66112222

**CAMS Computer Age Management Services Limited**  
www.camsonline.com

**Statement of Consolidated Financial Results For the Quarter & Year ended 31st March 2024**  
(Rupees in lakhs except EPS and unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended		
		31 Mar 2024 (Audited)	31 Dec 2023 (Unaudited)	31 Mar 2023 (Audited)	31 Mar 2024 (Audited)	31 Mar 2023 (Audited)
1	Revenue from operations	31,045.88	28,967.75	24,923.87	113,651.81	97,182.72
2	Profit before tax from ordinary activities	13,456.80	11,872.00	9,854.38	46,684.51	38,018.73
3	Profit before tax (after extraordinary items)	13,456.80	11,872.00	9,854.38	46,684.51	38,018.73
4	Profit after tax for the period attributable to: Owner's of the company Non-Controlling interest	10,350.02 (51.49)	8,929.33 (75.84)	7,461.12 (25.04)	35,364.06 (266.33)	28,524.83 (61.39)
		<b>10,298.53</b>	<b>8,853.49</b>	<b>7,436.08</b>	<b>35,097.73</b>	<b>28,463.44</b>
5	Total comprehensive income for the period attributable to: Owner's of the company Non-Controlling interest	10,309.36 (51.65)	8,903.82 (75.45)	7,423.68 (25.04)	35,211.85 (261.72)	28,503.87 (61.39)
		<b>10,257.71</b>	<b>8,828.37</b>	<b>7,398.64</b>	<b>34,950.13</b>	<b>28,442.48</b>
6	Paid-up share capital (par value of Rs 10/- each fully paid)	4,914.31	4,914.31	4,899.36	4,914.31	4,899.36
7	Other equity				86,538.98	73,273.10
8	Earnings per share (par value of Rs 10/- each) 1. Basic 2. Diluted	21.07 20.95	18.18 18.08	15.23 15.13	72.06 71.68	58.26 57.88

\* EPS is not annualized for the quarter ended periods.

**Note**  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available at www.bseindia.com, www.nseindia.com and the Company's website i.e. www.camsonline.com.  
2. Financial results of Computer Age Management Services Limited (standalone financial results) (in INR lakhs)

Sr. No.	Particulars	Quarter ended		Year ended		
		31 Mar 2024 (Audited)	31 Dec 2023 (Unaudited)	31 Mar 2023 (Audited)	31 Mar 2024 (Audited)	31 Mar 2023 (Audited)
1	Revenue from operations	28706.68	26887.82	23674.80	105448.22	92861.69
2	Profit before tax from ordinary activities	12685.65	11429.31	9448.66	44802.26	36554.73
3	Profit before tax (after extraordinary items)	12685.65	11429.31	9448.66	44802.26	36554.73
4	Profit after tax	9695.56	8555.31	7156.47	33712.19	27454.03

For Computer Age Management Services Limited  
Sd/-  
Anuj Kumar  
Managing Director

Place: Chennai  
Date: 09.05.2024

Registered Office: New No.10, Old No.178, M.G.R. Salai, Nungambakkam, Chennai 600034 Tamil Nadu, India;  
Tel: +91 44 2843 2770; Website: www.camsonline.com; Corporate Identity Number: L65910TN1988PLC015757

**CAPRI GLOBAL CAPITAL LIMITED**  
CIN: L65921MH1994PLC173469  
Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
e-mail: investor.relation@capriglobal.in, Website : www.capri Loans.in,  
Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024** (Currency : Indian Rupees in millions)

Sr. No.	Particulars	Quarter ended		Year ended		
		31-Mar-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Total Income from operations (Net)	4,648.14	4,764.20	3,570.84	17,782.39	11,448.76
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	728.66	680.79	582.88	2,619.59	1,896.85
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	728.66	680.79	582.88	2,619.59	1,896.85
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	560.87	513.08	483.14	1,980.59	1,415.37
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	530.26	505.38	471.13	1,936.64	1,395.69
6	Equity Share Capital	824.94	412.47	412.31	824.94	412.31
7	Other equity					
8	Earnings per share (not annualised for quarter) Basic (Rs.) Diluted (Rs.)	0.68 0.67	0.62 0.62	0.60 0.60	2.40 2.38	1.76 1.76

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024** (Currency : Indian Rupees in millions)

Sr. No.	Particulars	Quarter ended		Year ended		
		31-Mar-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Total Income from operations (Net)	6,486.31	6,054.10	4,545.11	23,128.57	14,642.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1,065.16	892.28	784.32	3,656.40	2,682.84
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1,065.16	892.28	784.32	3,656.40	2,682.84
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	825.88	679.77	648.98	2,794.06	2,046.54
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	788.72	669.69	631.22	2,743.00	2,015.09
6	Equity Share Capital	824.94	412.47	412.31	824.94	412.31
7	Other equity					
8	Earnings per share (not annualised for quarter) Basic (Rs.) Diluted (Rs.)	1.00 0.99	0.82 0.82	0.81 0.81	3.39 3.36	2.55 2.54

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

**Notes:**  
1. The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 08, 2024.  
2. The consolidated and standalone financial results of the Company for the quarter and year ended March 31, 2024 are in compliance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and have been reviewed by the statutory auditors of the Company.  
3. The above is an extract of the detailed format of Quarterly Results filed with BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com and Company's website www.capri Loans.in

On behalf of the Board of Directors  
For Capri Global Capital Limited  
Sd/-  
Rajesh Sharma  
Managing Director  
DIN 00020037

Place: Mumbai  
Date: May 08, 2024

**RUSHIL DECOR LIMITED**  
Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. IIta, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India  
Corporate Office: Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380058, Gujarat, India.  
Ph. : +91-079-61400400 Fax : +91-079-61400401  
E-mail : ipo@rushil.com Website : www.rushil.com  
CIN : L25209GJ1993PLC019532

**VVM LIMITED**  
Regd. Off. SULAKARAI, VIRUDHUNAGAR  
CIN: L17111TN1946PLC003270

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 23.05.2024, Thursday at 12.01 PM at the Chairman's Office at Thiagarajar Mills Premises, Kappalur, Madurai-625 008 to consider and take on record the Audited Financial Results (Under Ind-As) of the Company for the Quarter and year ended 31st March 2024. The above details can be viewed on the website of BSE, at www.bseindia.com.  
Place: Sulakarai, Virudhunagar. For VVM LIMITED  
Date: 08.05.2024 K. PREYATHARSHINE  
Company Secretary

**Extract of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2024**  
(₹ in lacs, except per share data)

Particulars	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)
Total income from operations	23342.52	21391.57	84396.96
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1587.18	1567.27	6126.86
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1587.18	1567.27	6126.86
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	900.30	1355.98	4310.90
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	893.72	1338.08	4304.31
Equity Share Capital	2654.17	1990.63	2654.17
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	51623.83	34347.73	51623.83
Earnings Per Share (of ₹10/- each) (Not Annualised)			
1. Basic :	3.36	6.81	16.80
2. Diluted :	2.72	6.81	16.10

**Note:**  
1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and also on the company's website [www.rushil.com](http://www.rushil.com)  
2) The Company has intended to raise the funds by way of issue of Convertible Warrants on Preferential Basis to the Promoter Group and Non Promoters in the board meeting held on 26.10.2023 and the same was approved in the Extraordinary General Meeting held on 18.11.2023. On 23.12.2023, the company had allotted 41,30,000 Convertible Warrants at an issue price of Rs. 297/- per warrant to Promoter Group and Non Promoters as approved by the general body and in terms of the In-Principle approval accorded by the exchanges on 12.12.2023. The company received an amount of Rs. 1.06 Crores during the said quarter against allotment of convertible warrants. Total amount received Rs. 31.72 Crores till 31<sup>st</sup> March 2024. The company may receive the balance funds against such warrants in one or more tranches during the time frame as mentioned in the SEBI (ICDR) Regulations.  
3) The Utilisation of the Net Proceeds towards the Objects of the Preferential Issue through Convertible Warrants is summarised below:

Particulars	Amount to be funded from the Net Proceeds (Rs. in crores)	Amount incurred till 31.03.2024 (Rs. in crores)
Decorative laminates including bigger size (Jumbo size) laminates manufacturing Project at Mansa	90.00	21.38
Working Capital Margin Requirement	10.00	0.00
MDF Plant & Machinery as well as Civil Work for existing MDF Manufacturing Plants	10.00	0.77
General Corporate Purpose	12.661	3.32
Total	122.661	25.47

For, Rushil Décor Limited  
Krupesh G. Thakkar  
Chairman and Managing Director  
DIN:01059666

Place: Ahmedabad  
Date: 9<sup>th</sup> May, 2024

**Rane RANE (MADRAS) LIMITED**  
CIN: L65993TN2004PLC052856  
Regd. Office: "MAITHRI", 132, Cathedral Road, Chennai - 600 086. Visit us at: [www.ranegroup.com](http://www.ranegroup.com)

**Extract of audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024**  
(Rs. in Crores except per share data)

S. No.	Particulars	Standalone						Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended				
		Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Unaudited	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023		
1	Total Income from Operations	518.32	521.05	560.82	2,142.25	1,920.14	2,123.55	518.32	521.05	621.56	2,238.95	2,354.44
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	(7.16)	15.02	31.91	51.26	108.50	127.78	(9.98)	12.88	22.96	3.30	70.12
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(8.76)	15.02	(191.37)	(90.65)	105.89	(98.11)	(11.58)	12.88	13.91	(102.51)	58.46
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(6.55)	11.23	(195.73)	14.88	78.58	(126.54)	(9.37)	9.09	9.54	3.02	30.02
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(6.11)	10.85	(196.21)	14.21	77.78	(127.82)	(8.49)	8.78	5.81	14.31	13.51
6	Equity Share Capital	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27	16.27
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			245.05		230.84					239.69	225.38
8	Earnings Per Share (of Rs. 10/- each) (Not annualised for the quarters)											
	1. Basic:	(4.03)	6.90	(120.34)	9.15	42.55	(77.80)	(5.76)	5.59	5.87	1.85	18.46
	2. Diluted:	(4.03)	6.90	(120.34)	9.15	42.55	(77.80)	(5.76)	5.59	5.87	1.85	18.46

The above is an extract of the detailed format of Quarterly Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website [www.ranegroup.com](http://www.ranegroup.com)

**Note:**  
1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 09, 2024.  
2. Exceptional items comprise:  
- In the standalone financial results: During the year ended March 31, 2023, the Company had assessed the carrying value of its investments in a subsidiary and considered the fair value changes thereto resulting in a reduction in the carrying value aggreg

