

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: June 16, 2022

To  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Resignation of Independent Director**

Dear Sir/Madam,

We would like to inform you that the Mr. Manish Indravadan Mehta has resigned from the position of Independent Director of the Company owing to his pre-occupation and other personal commitments and Board of Directors of the Company in their meeting held on Thursday, June 16, 2022 has considered and accepted his resignation as Independent Director of the Company with effect from June 16, 2022.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company has received confirmation from Mr. Manish Indravadan Mehta that there are no material reasons for his resignation as an independent director other than those provided in resignation letter dated June 11, 2022.

Further, in compliance with SEBI directives dated June 14, 2018 to the Stock Exchanges and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to affirm that Mr. Manish Indravadan Mehta has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Copy of Resignation Letter giving detailed reason for his resignation is attached as Annexure A alongwith this Disclosure.

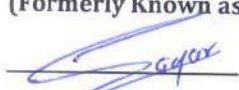
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup>September, 2015 are enclosed as Annexure-B.

The Details of directorship and membership of Board Committees in other listed entities of Mr. Manish Indravadan Mehta are enclosed as Annexure-C.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

  
SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR

**MANISH INDRAVADAN MEHTA**

E-302, Sharanam 4 Beside Seema Hall, Jodhpur,  
Satellite, Ahmedabad-380015, Gujarat

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**Date:** June 11, 2022

To,  
**SERA INVESTMENTS & FINANCE INDIA LIMITED**  
**(Formerly Known as Kapashi Commercial Limited)**  
206, Second Floor, Ashirwad Paras-1,  
Kanti Bharwad PMT, Opposite Andaz Party Plot,  
Makarba, Ahmedabad-380051, Gujarat

**SUBJECT: RESIGNATION FROM THE OFFICE OF INDEPENDENT DIRECTOR OF THE COMPANY**

**Dear Sir/Madam,**

It has been a matter of honour to have served on the Board of Sera Investments & Finance India Limited (Formerly Known as Kapashi Commercial Limited) since March 06, 2020. Due to my engagement in other businesses and pre-occupation in other personal commitments, I am unable to devote my time and efforts in discharging my duties towards the Management of the Company as an Independent Director. Therefore, I hereby tender my resignation from the office of Independent Director from the Board and its various committees with effect from next board meeting.

I have indeed been very fortunate for having associated with Management and the Board and I thank you for your cooperation extended during my tenure.


Further, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of the Company other than as stated above.

You are kindly requested to make appropriate filings with the relevant statutory authorities and complete any other formalities as may be required to give effect to my resignation.

Kindly acknowledge the receipt.

Thanking You.

Yours Faithfully,

  
**MANISH INDRAVADAN MEHTA**  
**DIRECTOR**  
**DIN: - 08516146**

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)


(DIN:03082957)

## Annexure-B

(Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Manish Indravadan Mehta (DIN: 08516146)
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Due to my pre-occupation and other personal commitments, Mr. Manish Indravadan Mehta is unable to devote his time and efforts in discharging his duties towards the Management of the Company as an Independent Director.
2	Date of appointment/cessation (as applicable) & term of appointment;	Resignation from the office of Independent Director with effect from June 16, 2022
3	Term of Appointment	Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

  
SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
(DIN:03082957)

# SERA INVESTMENTS & FINANCE INDIA LIMITED


(Formerly known as Kapashi Commercial Limited)

## Annexure C

(Details of directorship and membership of Board Committees in other listed entities)

Sr. No.	Name of other Listed entities in which director holds directorships	Category of Directorship	Chairmanship/Membership of Committee
1.	Gujchem Distillers India Limited	Independent Non-Executive Director	Chairperson- Audit Committee
			Chairperson- Nomination and Remuneration Committee
			Chairperson- Stakeholders Relationship Committee

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

  
SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
(DIN:03082957)