

Ref. No. AAVAS/SEC/2021-22/453

Date: August 19, 2021

To,
The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Symbol: AAVAS

Scrip Code: 541988

Dear Sir / Madam,

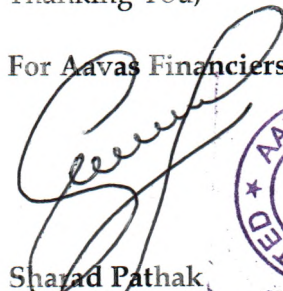
Sub: Grant of option under Equity Stock Option Plan for Employees 2021-"ESOP 2021"

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company has approved the grant of 3,00,000 (Three lakh) number of equity stock options ("options") under the "Equity Stock Option Plan for Employees 2021" ("ESOP-2021") by way of Circular Resolution on Wednesday, August 18, 2021 on terms and conditions as annexed and marked as Annexure-1.

We request you to kindly take note of the same.

Thanking You,

For Aavas Financiers Limited



Sharad Pathak,
Company Secretary & Compliance Officer
(FCS-9587)

Encl. a/a

ANNEXURE-1

The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1.	Brief Details of Option Granted	3,00,000 Stock Options have been granted to eligible employees on such terms as decided by Nomination & Remuneration Committee
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
3.	Total number of shares covered by these options	3,00,000 Equity Shares
4.	Pricing Formula	As per the ESOP 2021 Scheme.
5.	Option Vested	NIL(as on date of granting of option)
6.	Time within which option may be exercised	within period of 4 (four) years from the date of each Vesting of stock options
7.	Option exercised	NIL(as on date of granting of option)
8.	Money realized by exercise of options	NIL(as on date of granting of option)
9.	the total number of shares arising as a result of exercise of option	3,00,000 Equity Shares
10.	Options lapsed	NIL(as on date of granting of option)
11.	Variation of terms of options	NIL(as on date of granting of option)
12.	Brief details of significant terms	As defined in ESOP 2021 Scheme
13.	Subsequent changes or cancellation or exercise of such options	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.