



April 26, 2022

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at the meeting held today i.e. 26th April, 2022 have, *inter alia*, approved the following:

1. Mr. Alok Bansal, our Co-Founder and Whole Time Director has been elevated as Executive Vice Chairman of the Company. He will henceforth lead the inorganic growth and investment opportunities for the Company and the Group as a whole along with Investor Relations. On taking up the new role Mr. Alok Bansal will discontinue as Chief Financial Officer of the Company effective from May 02, 2022 and Mr. Mandeep Mehta will take charge as new Group Chief Financial Officer effective from May 02, 2022 and he would also be designated as key managerial personnel of the Company. Mr. Mandeep Mehta has over two and a half decade of finance domain experience and was an Executive Vice President - Finance at Max Life Insurance Co. Ltd. in his previous role. Further, Mr. Manoj Sharma has been elevated to the position of Deputy Chief Financial Officer of the PB Fintech Group w.e.f. April 26, 2022.
2. In furtherance to earlier communication dated December 13, 2021, regarding investment in MyLoanCare Ventures Private Limited (“MLC”), a NBFC-ND (ICC), we wish to submit that the Reserve Bank of India vide its letter bearing no. 149/CMS VI/05.06.057/2022-23 dated 25th April, 2022 has granted permission for change in control and management whereby PB Fintech Limited would acquire further shares of MLC. The total shareholding of the PB Fintech Limited in MLC is proposed to be increased to 70.10% from 24.93% with further investment of INR 36.60 crores. PB Fintech Limited will appoint Mr. Manoj Sharma and Mr. Rajiv Kumar Gupta as Directors on the board of MLC. Accordingly, PB Fintech Limited jointly with MLC shall give a prior public notice of at least 30 (thirty) days with respect to the said changes in accordance with the provisions of the Master Direction - Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, prior to effecting any change.



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PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pb fintech.in CIN : L51909HR2008PLC037998



3. Mr. Sharat Dhall, Chief Operating Officer of Policybazaar Insurance Brokers Private Limited ("Policybazaar") a wholly owned subsidiary of PB Fintech Limited ("Company") has resigned and Mr. Kheadup Dorji Bhutia is being elevated as Chief Sales Officer for Policybazaar.

Mr. Sharat Dhall was not designated as a key managerial personnel under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), however was named as a key managerial personnel of Policybazaar in the Offer document (DRHP/RHP/ Prospectus) filed with SEBI in relation to the Initial Public Offering of the Company. His exit from Policybazaar does not warrant any disclosure under the SEBI LODR and will not qualify as 'material information' and the Company is making this disclosure voluntarily.

The above disclosures will also be made available on the website of the Company at www.pbfintech.in.

Further, disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the events specified in Para A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

This is for your information and records.

Thanking you

Yours faithfully,

For PB Fintech Limited

(Formerly PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited)

Bhasker Joshi
Company Secretary and Compliance Officer



Encl.: A/a

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1. Discontinuation of Mr. Alok Bansal as Chief Financial Officer of the Company

Sl. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Alok Bansal, our Co-Founder and Whole Time Director has been elevated as Executive Vice Chairman of the Company. He will henceforth lead the inorganic growth and investment opportunities for the Company and the Group as a whole along with Investor Relations. On taking up the new role Mr. Alok Bansal will discontinue as Chief Financial Officer of the Company effective from May 02, 2022.
2.	Date of appointment/cessation (as applicable) & term of appointment	May 02, 2022
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3. Appointment of Mr. Mandeep Mehta as Group Chief Financial Officer

Sl. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Mandeep Mehta as new Group Chief Financial Officer and key managerial personnel
2.	Date of appointment/cessation (as applicable) & term of appointment	May 02, 2022
3.	Brief profile (in case of appointment);	Mr. Mandeep Mehta is a qualified Chartered Accountant and having over two and a half decade of finance domain experience and was an Executive Vice President - Finance at Max Life Insurance Co. Ltd. in his previous role.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
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