

9th July 2020

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

Security Code: 540393

Subject: Disclosures of Promoter M/S Metal Grace Injection Alloys Private Limited under Regulation 29(1) of SEBI (SAST) Regulations, 2011 and Form C under SEBI (Prohibition of Insider Trading) Regulation, 2015 [Regulation 7(2) read with Regulation 6(2)- Continual disclosure]

Dear Sir,

In compliance with Regulation 29(1) of SEBI (SAST) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulation, 2015 [Regulation 7(2) read with Regulation 6(2)- Continual disclosure], please find enclose herewith disclosure of M/S Metal Grace Injection Alloys Private Limited in terms of Regulation 29(1) of SEBI (SAST) and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) in the prescribed format.

Kindly take the same on record

Thanking you

Yours Sincerely



Itika Singh

Company Secretary & Compliance Officer

Sarthak Metals Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | SARTHAK METALS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | METAL GRACE INJECTION ALLOYS PRIVATE LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | PROMOTER GROUP | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE (SME) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 876000 | 6.40% | 6.40% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 876000 | 6.40% | 6.40% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights sold | 372000 | 2.72% | 2.72% |
| | - | - | - |
| b) VRs acquired/ sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |

| | | | |
|---|------------------------------------|--------------|--------------|
| acquired/sold d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | 372000 | 2.72% | 2.72% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 504000 | 3.68% | 3.68% |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquired/sold | - | - | - |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| e) Total (a+b+c+d) | 504000 | 3.68% | 3.68% |
| Mode of acquisition/sale (e.g. open market / off- market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance etc.) | Open Market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | - | | |
| Date of acquisition/sale of shares /date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC | Date of sale of shares- 08/07/2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 136897500 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 136897500 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 136897500 | | |

Signature of the acquirer



Mandj Kumar Bansal
Director
(For Metal Grace Injection Alloys Private Limited)

Place: Bhilai

Date: 09/07/2020