

May 22, 2024

National Stock Exchange of India Limited

Listing Department
Plot no. C/1, G Block,
Bandra-Kurla Complex, BKC Road
Bandra East, Mumbai 400 051

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Small Cap Fund have disposed 0.15% equity shares of Narayana Hrudayalaya Limited (Target Company) on May 21, 2024 thereby reducing the holding to 2.93% of equity share capital. The said disposal results in equal to or more than 2% of equity share capital disposal by schemes of Axis Mutual Fund since last reporting under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the sale of shares of Narayana Hrudayalaya Limited have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**
(Investment Manager of Axis Mutual Fund)


Darshan Kapadia
Compliance Officer
Place : Mumbai



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Disposal

Name of the Target Company (TC)	Narayana Hrudayalaya Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Mutual Fund (through Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the disposal under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	62,98,859 shares (Please refer Note 1)	3.08%	Not Applicable

②

<p>Details of disposal</p> <p>a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)</p>	<p>320,995 shares (Please refer Note 2)</p>	<p>0.15%</p>	<p>Not Applicable</p>
<p>After the disposal, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)</p>	<p>59,77,904 shares (Please refer Note 3)</p>	<p>2.93%</p>	<p>Not Applicable</p>
<p>Mode of Disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Open market</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Shares carrying voting rights (portfolio investments by Mutual Fund schemes)</p>		
<p>Date of acquisition (disposal) of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>Date of disposal : May 21, 2024 (Disposal resulting in shareholding crossing 2% from the previous disclosure under 29 (1))</p>		
<p>Equity share capital / total voting capital of the TC before the said disposal</p>	<p>Rs 204,36,08,040 paid up capital (20,43,60,804 shares of face value Rs. 10)</p>		
<p>Equity share capital/ total voting capital of the TC after the said disposal</p>	<p>Rs 204,36,08,040 paid up capital (20,43,60,804 shares of face value Rs. 10)</p>		
<p>Total diluted share/voting capital of the TC after the said disposal</p>	<p>Not applicable</p>		

Note 1:

Statement showing Scheme wise details of shares held before the disposal under consideration

Scheme Name	Quantity	Percentage to paid-up share capital
Axis Multicap Fund	4,87,158	0.24%
Axis Flexi Cap Fund	6,30,766	0.31%
AXIS NIFTY SMALLCAP 50 INDEX FUND	36,139	0.02%
Axis Small Cap Fund	51,44,796	2.51%
Total	62,98,859	3.08%

Note 2: 3,20,955 equity shares (0.15% of equity share capital) of Narayana Hrudayalaya Limited, were disposed of by Axis Small Cap Fund on May 21, 2024

Note 3:

Statement showing Scheme wise details of shares held after the disposal under consideration

Scheme Name	Quantity	Percentage to paid-up share capital
Axis Multicap Fund	4,87,158	0.24%
Axis Flexi Cap Fund	6,30,766	0.31%
AXIS NIFTY SMALLCAP 50 INDEX FUND	36,139	0.02%
Axis Small Cap Fund	48,23,841	2.36%
Total	59,77,904	2.93%

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