Pradeep Kumar Jain & Sons (HUF)

G-2, Arunachal, 19, Barakhamba Road, New Delhi 110001

January 03, 2019

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH - EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of Release by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully For Pradeep Kumar Jain & Sons (HUF)

ACOOR

(Pradeep Kumar Jain)

Karta

Encl.: As above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 Name of the Target company (TC) PARSVNATH DEVELOPERS LIMITED Name of the stock exchanges where the shares of NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED the target company are listed Date of Reporting 03.01.2019 Name of the Promoter or PAC on whose shares PRADEEP KUMAR JAIN & SONS (HUF) encumbrance has been created/ released/ invoked Details of the creation/invocation/release of encumbrance: Name of the promoter(s) or PACs with him Promoter holding in the target Promoter holding already Post event holding of Details of events pertaining to encumbrance (3) company (1) encumbered (2) encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)]} Number % of total Number % of total Type of event Date of % of share Name of the entity in Type of Reason for Number Number % of total share capital share creation/release encumbrance whose favour shares (creation/ encumberance capital share capital /invocation of (pledge/lien/ capital release/ encumbered encumbrance invocation) non disposal undertaking/ others) Srei Infrastructure Pradeep Kumar Jain & Sons (HUF) 8,96,32,571 20.60 6,15,30,160 14.14 02.01.2019 48.92.000 1.12 Release Pledge Security for Loan 5,66,38,160 13.01 **Finance Limited** Pradeep Kumar Jain 10.33.12.436 23.74 8,10,36,078 18.62 8,10,36,078 18.62

2,21,00,000

4,71,86,992

5.08

10.84

For Pradeep Kumar Jain & Sons (HUF)

Parasnath And Associates Private Limited

4,21,59,644

4,71,86,992

9.69

10.84

2,21,00,000

4,71,86,992

5.08

10.84

Pradeep Kumar Jain

Karta

Place : Delhi Date : 03.01.2019

Nutan Jain