



MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works :Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA

Ph. +91-129-4092000, Fax : +91-129-2231220, Visit us :www.mauria.com

CIN: L51909WB1980PLC033010; e-mail Id- mauria@mauria.com

Dated: September 15, 2020

To,

BSE Limited The Department of Corporate Services P.J. Towers, Dalal Street, <u>Mumbai- 400001</u> Scrip Code: 539219.	Calcutta Stock Exchange Ltd. 7, Lyons Range, <u>Kolkata – 700 001</u> West Bengal Scrip Code : 023114
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Sub : Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Tuesday, September 15, 2020

Venue: 602, Chiranjiv Tower,43, Nehru Place, New Delhi-110 019

Board Meeting started at: 02:00 P.M., Board Meeting closed at: 05.50 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated September 08, 2020 we wish to apprise your good office that the meeting of the Board of Directors has been held as per the schedule at 02:00 P.M. and concluded at 05:50 P.M. and among other things, the Board has approved Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2020.

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1. Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2020.
2. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully,

for MAURIA UDYOG LTD.

Divya Agarwal

(Divya Agarwal)

Company Secretary

Mn. No: A21071



Encl: As Above

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116

Regd. Office :Room No.107, 1st Floor, Anand Jyoti Building, 41, NetajiSubhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS

GOVT. RECOGNISED EXPORT HOUSE.

MAURIA UDYOG LIMITED

CIN: L51909WB1980PLC033010

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,70001

Ph. No:- 033-65180616, E-mail Id: mauria@mauria.com, Website:www.mauria.in

Statement of Standalone Un-Audited Financial Results for the quarter ended on June 30, 2020

Rs. In Lakhs

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter in the previous year ended	Previous Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations	2420.17	8421.57	26600.29	54295.47
II	Other Operating Income	6.26	13.74	20.04	47.91
III	Total Income (I+II)	2426.44	8435.31	26620.33	54343.38
IV	EXPENSES				
a	Cost of materials consumed	985.67	2926.23	3362.23	8932.05
b	Purchases of Stock-in-Trade	0.00	3072.23	20225.38	36205.63
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	718.31	4963.82	(912.24)	4153.26
d	Employee benefits expense	109.10	215.85	202.75	801.55
e	Finance costs	6.50	(481.31)	914.52	2435.40
f	Depreciation and amortization expense	111.00	71.29	131.96	408.66
g	Other expenses	1052.93	1697.39	2374.16	6436.31
	Total expenses (IV)	2983.50	12465.49	26298.76	59372.86
V	Profit/(loss) before exceptional items and tax (I-IV)	(557.07)	(4030.18)	321.57	(5029.48)
VI	Exceptional Items	0.00	(1500.00)	0.00	(1500.00)
VII	Profit/(loss) before tax (V-VI)	(557.07)	(5530.18)	321.57	(6529.48)
VIII	Tax expense:				
	(1) Current tax	0.00	(96.56)	96.56	0.00
	(2) Deferred tax	196.61	1702.27		1702.27
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(360.46)	(3731.35)	225.01	(4827.21)
X	Profit/(loss) from discontinued operations		-		-
XI	Tax expense of discontinued operations		-		-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	-	0.00	NA
XIII	Profit/(loss) for the period (IX+XII)	(360.46)	(3731.35)	225.01	(4827.21)
XIV	Other Comprehensive Income				
	A (i) items that will not be reclassified in Profit & Loss	(49.27)	45.78	(8.98)	36.89
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00			
	B (i) items that will be reclassified in Profit & Loss	0.00	(15.28)	3.00	(12.31)
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss				
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(409.73)	(3700.84)	219.03	(4802.63)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(3.08)	(27.78)	1.64	(36.06)
	(2) Diluted	(3.08)	(27.78)	1.64	(36.06)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):				
	(1) Basic	(3.08)	(27.78)	1.64	(36.06)
	(2) Diluted	(3.08)	(27.78)	1.64	(36.06)

Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 Segment results forming part of Un-audited results for the quarter ended on 30.06.2020 have been prepared as per Ind-AS 108.
- 3 The above Un-audited financial results for the quarter ended on 30.06.2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 15, 2020.
- 4 The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been done by the Auditors of the Company and the Limited Review Report is being submitted to the concerned Stock Exchange(s).
- 5 Impact of Covid-19: A nation-wide lockdown was declared by the Government of India wef March 24, 2020 due to out-break of Covid-19 pandemic, which was extended in phases upto May 31, 2020. However, the Company received permission from local administration to re-open its workplace & office, after establishing thorough and well-rehearsed safety protocols. The Company is operational wef April 14, 2020 following all the guidelines, restrictions and conditions for reopening and the confidence of workmen/staff and customers is restored. This pandemic has resulted in significant decrease in economic activities across all the sectors of economy including that of our company. The Company has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of property, plant and equipment, inventories, receivables and other assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information and concluded that no adjustments are required to the financial results. Given the dynamic nature of pandemic the Company will continue to monitor the evolving scenario for any material changes.
- 6 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 7 The results will be available on the Company's website www.mauria.in and on the stock exchange website of BSE Limited i.e www.bseindia.com & CSE i.e. www.cse-india.com



For Mauria Udyog Limited

(Navneet Kumar Sureka)
Managing Director
DIN:00054929

Date: 15-09-2020
Place: New Delhi

MAURIA UDYOG LIMITED

CIN: L51909WB1980PLC033010

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No:- 033-65180616, E-mail Id: mauria@mauria.com, Website:www.mauria.in

Rs.in Lakhs

Segment wise Revenue, Results and Capital Employed for the Quarter ended on June 30, 2020.					
S.No.	Particulars	Quarter ended	Preceeding Quarter ended	Corresponding Quarter in the previous year ended	Previous Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	(a) Segment – A	2,420.17	5,257.69	6,093.64	17,266.96
	b) Segment – B		3,126.55	20,506.65	36,991.18
	(c) Segment – C		37.33	0.01	37.33
	(d) unallocated				
	Total	2,420.17	8,421.57	26,600.30	54,295.47
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	2,420.17	8,421.57	26,600.30	54,295.47
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
	(a) Segment – A	(551.48)	(4,610.09)	1,034.90	(3,138.90)
	b) Segment – B	(5.35)	47.55	181.18	459.59
	(c) Segment – C	-	3.16	20.04	37.33
	(d) unallocated	-	-	-	-
	Total	(556.83)	(4,559.38)	1,236.12	(2,641.98)
	Less: i) Interest	6.50	(481.31)	914.55	2,435.40
	ii) other Un-allocable expenditure net off				-
	iii) Un-allocable income	6.26	47.91	-	47.91
	Total Profit Before Tax	(557.06)	(4,030.17)	321.57	(5,029.48)
	Less: Exceptional Items	-	(1,500.00)	0.00	(1,500.00)
	Total Profit Before Tax after exceptional item	(557.06)	(5,530.17)	(6,529.48)	(6,529.48)
	Less: Tax Expenses	196.61	1,798.83	96.56	1,702.27
	Net Profit/(Loss) for the period	(360.45)	(3,731.34)	225.01	(4,827.21)
	Other Comprehensive Income	(49.27)	45.79	-5.98	36.89
	Less: Tax Expenses on Comprehensive Income	-	(15.28)	0.00	(12.31)
	Total Comprehensive Income	(409.73)	(3,700.83)	219.03	(4,802.63)
3	Segment Assets				
	(a) Segment – A	55,555.49	43,433.35	47,477.34	43,433.35
	b) Segment – B	11,199.06	13,377.36	20,412.48	13,377.36
	(c) Segment – C	450.65	326.04	390.74	326.04
	(d) unallocated	-	-	-	-
	Total	56,711.91	57,136.75	68,280.56	57,136.74
	Segment Liabilities				
	(a) Segment – A	52,127.18	39,525.93	38,507.92	39,525.93
	b) Segment – B	8,038.27	10,211.21	17,432.84	10,211.21
	(c) Segment – C				
	(d) unallocated				
	Total	60,165.44	49,737.14	55,940.76	49,737.14
	Capital Employed (Segment assets - Segment Liabilities)				
	(a) Segment – A	3,428.31	3,907.42	8,969.42	3,907.42
	b) Segment – B	3,160.80	3,166.15	2,979.64	3,166.15
	(c) Segment – C	450.65	326.04	390.74	326.04
	(d) unallocated				
	Total	7,039.76	7,399.61	12,339.80	7,399.61

359.85

For Mauria Udyog Ltd.



(Navneet Kumar Sureka)

Managing Director

DIN:00054929

Date: 15-09-2020

Place: New Delhi



Limited Review Report on unaudited Quarterly and first three Months ended Financial Results of Mauria Udyog Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Mauria Udyog Limited
CIN: L51909WB1980PLC033010
41, Netaji Subhas Road,
1st Floor, Room No. 107
Kolkata – 700 001

1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of **Mauria Udyog Limited** (“the company”) for the Quarter and first three months ended 30th June, 2020 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Basis of Modified Conclusion

1. The Company has defaulted in repayment of its borrowing taken from various banks/ NBFCs and accordingly these loans have been classified as Non-Performing Assets (NPAs) by the respective banks/ NBFCs. The Company has not been recognising interest on such loans from the date of NPA classification by respective banks/ NBFCs. Further, the balances of borrowings are subject to confirmation from the respective banks/ NBFCs. The amount of interest expenses cannot be ascertained.
2. The Company has not used expected credit loss model to assess the impairment loss or gain on trade receivables as required by Ind AS 109 “Financial Instruments”. The impact of such non-compliance cannot be ascertained.
3. The Company has taken various loans from banks/ NBFCs in the previous years and has paid one-time processing charges on such loans. As per Ind AS 109, processing charges paid to banks/ NBFCs against the loans are charged over the tenure of the borrowings using the Effective Interest Rate (EIR). However, the Company has recognised “prepaid asset” against such one-time processing charges and is amortizing the same over the tenure of loan on straight line method.



6. Emphasis of Matter

We draw attention to the following matters in the notes to the accompanying Statement:

1. Note 5 to the Statement, which explains the Management's evaluation of the financial impact on the Company due to lockdown and other restrictions imposed on account of COVID-19 pandemic situation. The assessment of the impact in the subsequent period is highly subjective and is dependent upon circumstances as they evolve.

Our opinion is not modified in respect of these matters.

7. Based on our review conducted as above and procedure performed as stated in paragraph 3 & 4, except for the matter described in the 'Basis of Modified Conclusion' paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.K. BOHANIA & CO.
Chartered Accountants
Firm Registration No.317136E



Vikash Mohata

(Vikash Mohata)
Partner

Membership No – 304011

Place: Kolkata.

Date: September 15, 2020.

UDIN :- 20304011AAAADJ9627