



3M India Limited
WeWork Prestige Central
3rd Floor, 36 Infantry Road
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

May 27, 2022

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs

Sub: Outcome of the Board Meeting held on May 27, 2022.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated May 16, 2022, we hereby inform you that the Board of Directors of the Company at its Meeting held on May 27, 2022 (Friday) has transacted the following business items inter-alia other business (es):

1. The Audited Financial Results (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2022 were approved by the Board of Directors and were signed by Mr. Ramesh Ramadurai, Managing Director of the Company; same are, attached as **“Annexure-1”**.
2. The Auditors’ Report on the aforesaid Audited Financial Results (Standalone & Consolidated), is attached as **“Annexure-2”**.
3. The Auditors of the Company, Messrs. B S R & Co. LLP, Chartered Accountants, Bengaluru (ICAI Firm Registration No. 101248W/W-100022) have issued the Audit Reports for Financial Statements (Standalone & Consolidated) as per the Companies Act, 2013 and Financial Results (Standalone & Consolidated) as per SEBI (LODR) Regulations, 2015 for the financial year ended March 31, 2022 with an unmodified opinion. A copy of declaration in respect of “unmodified opinion” on Audited Financial Results (Standalone and Consolidated) is enclosed as **“Annexure-3”**.



Regd Office: Plot No 48-51
Electronics City, Bangalore 560100
CIN No: L31300KA1987PLC013543
Email: investorhelpdesk.in@mmm.com
PAN: AAACB5724H
GSTIN: 29AAACB5724H1ZQ



4. The 35th Annual General Meeting (AGM) of the Members of the Company will be held on August 25, 2022 (Thursday) through Video Conferencing (“VC”)/other Audio-Visual Means (“OAVM”).
5. The Board of Directors based on the recommendation of the Nomination and Remuneration Committee has:
 - Taken note of the resignation of Ms. Mamta Janak Gore (DIN: 08792863) as a Director of the Company with effect from the closing hours of May 27, 2022, consequent upon her taking up a new role within 3M Group. The intimation of Ms. Mamta Janak Gore’s resignation was notified vide our letter dated May 17, 2022 along with the details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.
 - Appointed Ms. Vidya Sarathy (DIN: 01689378), Chief Financial Officer of the Company, as an Additional Director of the Company, categorized as Executive and Non-Independent Director (designated as “Whole-time Director and Chief Financial Officer”) with effect from June 1, 2022 to hold the office up to the period of three months or the next Annual General Meeting, whichever is earlier and subject to the approval of the Members. The appointment of Ms. Vidya Sarathy as a Whole-time Director of the Company will be for a period from June 1, 2022 to February 21, 2026 (till the date of her superannuation).

We hereby affirm that Ms. Vidya Sarathy, who has been appointed as an Additional Director, is not debarred from holding the office as Whole-time Director and Chief Financial Officer and also as a Key Managerial Personnel by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and she along with her family members does not hold any Shares of the Company. The relevant details in terms of SEBI (LODR) Regulations, 2015 is enclosed as **“Annexure 4”**.

6. Updates under SEBI (LODR) Regulations, 2015 – Chapter IV, Regulation 30(5) are enclosed as **“Annexure 5”**.
7. Press Release is enclosed as - **“Annexure 6”**.
8. Based on the recommendation of the Audit Committee, the Board has approved the sale of India’s Food Safety Business as per the valuation reports submitted by the Independent Valuers. The Food Safety business was a part of the Health Care portfolio. This portfolio represented below 5% of the Company’s total sales in India and the aforesaid business is not material in nature. Kindly refer to our earlier communication to the Stock Exchanges on December 15, 2021.





The Meeting commenced at 05:20 P.M. and concluded at 06:10 P.M.(IST).

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For 3M India Limited,

A handwritten signature in blue ink, appearing to read 'Ramesh Ramadurai', is written over a horizontal line.



Ramesh Ramadurai

Managing Director

(DIN: 07109252)

Encl: as above

3M INDIA LIMITED
CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100
Extract of the Standalone and Consolidated Financial Results for the quarter and twelve months ended 31 March 2022

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	Standalone				Consolidated			
	3 months ended 31 March 2022 (Unaudited)	12 months ended 31 March 2022 (Audited)	3 months ended 31 March 2021 (Unaudited)	12 months ended 31 March 2021 (Audited)	3 months ended 31 March 2022 (Unaudited)	12 months ended 31 March 2022 (Audited)	3 months ended 31 March 2021 (Unaudited)	12 months ended 31 March 2021 (Audited)
Total income from operations (including other income)	85,792.60	311,301.92	77,678.85	244,723.16	93,480.62	337,295.68	83,437.51	262,956.87
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	14,338.51	35,969.60	8,901.39	20,244.08	15,141.19	36,751.81	9,488.35	21,992.16
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	14,338.51	35,969.60	8,901.39	20,244.08	15,141.19	36,751.81	9,488.35	21,992.16
Net Profit for the period after tax	10,559.18	26,617.51	6,568.68	14,930.09	11,091.51	27,197.11	7,046.96	16,237.65
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	10,860.60	26,727.38	6,593.93	14,674.69	11,437.77	27,324.37	7,064.85	15,945.64
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)	247,751.61	247,751.61	221,024.23	221,024.23	217,230.77	217,230.77	189,906.40	189,906.40
Earnings per share (in Rs.) (of Rs. 10/- each)								
a) Basic (in Rs.)	93.73	236.28	58.31	132.53	98.46	241.43	62.56	144.14
b) Diluted (in Rs.)	93.73	236.26	58.31	132.53	98.46	241.43	62.56	144.14

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 27 May 2022.
- The above is an extract of the detailed format for the unaudited financial results for the quarter and audited twelve months ended 31 March 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and audited twelve months ended 31 March 2022 are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 27 May 2022



By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director

Annexure-1

3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

SI No	Particulars	Rs. in Lakhs (except in respect of item 12)				
		3 months ended 31 March 2022 (refer note 2)	3 months ended 31 December 2021 (Unaudited)	3 months ended 31 March 2021 (refer note 2)	12 months ended 31 March 2022 (Audited)	12 months ended 31 March 2021 (Audited)
1	Income					
	(a) Revenue from operations	84,917.75	76,369.21	76,923.37	307,830.08	242,036.39
	(b) Other income	874.85	606.09	755.48	3,471.84	2,686.77
	Total income	85,792.60	76,975.30	77,678.85	311,301.92	244,723.16
2	Expenses					
	(a) Cost of materials consumed	36,372.42	29,475.35	34,211.38	130,084.89	93,820.92
	(b) Purchases of stock-in-trade	17,198.67	13,906.41	17,594.99	62,193.44	53,534.70
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,113.21)	2,761.26	(3,030.45)	(853.23)	2,086.59
	(d) Employee benefit expenses	7,965.02	9,305.74	8,633.04	34,940.51	33,677.10
	(e) Finance costs	187.67	49.12	29.86	363.56	243.22
	(f) Depreciation and amortisation expense	1,293.54	1,322.02	1,383.44	5,327.62	5,967.54
	(g) Other expenses	10,549.98	11,035.71	9,955.20	43,275.73	35,149.01
	Total expenses	71,454.09	67,855.61	68,777.46	275,332.32	224,479.08
3	Profit before exceptional items and tax (1-2)	14,338.51	9,119.69	8,901.39	35,969.60	20,244.08
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	14,338.51	9,119.69	8,901.39	35,969.60	20,244.08
6	Tax expense:					
	(a) Current tax	3,914.67	2,385.08	2,519.01	9,563.45	6,123.41
	(b) Deferred tax	(135.34)	(39.20)	(186.30)	(211.36)	(809.42)
	Total	3,779.33	2,345.88	2,332.71	9,352.09	5,313.99
7	Net profit for the period (5-6)	10,559.18	6,773.81	6,568.68	26,617.51	14,930.09
8	Other comprehensive income (net of tax) - items that will not be reclassified subsequently to statement of profit and loss					
	(a) Remeasurements of net defined benefit liability	402.79	(85.32)	33.76	146.83	(341.30)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	(101.37)	21.47	(8.51)	(36.96)	85.90
	Total other comprehensive income (net of tax)	301.42	(63.85)	25.25	109.87	(255.40)
9	Total comprehensive income (7+8)	10,860.60	6,709.96	6,593.93	26,727.38	14,674.69
10	Paid up equity share capital (face value of Rs. 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity				247,751.61	221,024.23
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)					
	(a) Basic	93.73	60.13	58.31	236.28	132.53
	(b) Diluted	93.73	60.13	58.31	236.28	132.53

Notes:

1	The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 27 May 2022.
2	The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The audit report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	In accordance with Ind AS 108, Operating segments, segment information has been provided in the audited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these audited standalone financial results.
5	The Company has considered the possible effects that may result from COVID-19 pandemic in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the COVID19 pandemic, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 pandemic on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results.
6	The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme is April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company has been filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. NCLT Chennai vide its order dated May 25, 2022 has dispensed with convening of the meeting of Equity Shareholders and the Creditors of 3M E&C. The Company will now be initiating next steps and filing necessary applications in accordance with the directions of the NCLT.



3M INDIA LIMITED						
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100						
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022						
Rs. in Lakhs (except in respect of item 12)						
Sl No	Particulars	3 months ended 31 March 2022 (refer note 3)	3 months ended 31 December 2021 (Unaudited)	3 months ended 31 March 2021 (refer note 3)	12 months ended 31 March 2022 (Audited)	12 months ended 31 March 2021 (Audited)
1	Income					
	(a) Revenue from operations	92,559.28	82,628.09	82,720.66	333,584.17	260,483.14
	(b) Other income	921.34	768.92	716.85	3,711.51	2,473.73
	Total income	93,480.62	83,397.01	83,437.51	337,295.68	262,956.87
2	Expenses					
	(a) Cost of materials consumed	38,816.15	32,633.28	35,961.67	140,774.54	99,441.00
	(b) Purchases of stock-in-trade	19,405.15	15,523.63	19,122.89	69,977.05	58,385.23
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,487.92)	2,747.64	(2,982.60)	(1,683.02)	2,101.44
	(d) Employee benefit expenses	8,895.56	10,269.12	9,543.65	38,819.21	36,990.48
	(e) Finance costs	195.10	49.43	30.22	372.04	245.41
	(f) Depreciation and amortisation expense	1,339.47	1,362.22	1,441.73	5,511.72	6,184.59
	(g) Other expenses	11,375.92	11,913.29	10,831.80	46,772.33	37,636.56
	Total expenses	78,339.43	74,498.61	73,949.16	300,543.87	240,964.71
3	Profit before exceptional items and tax (1-2)	15,141.19	8,898.40	9,488.35	36,751.81	21,992.16
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	15,141.19	8,898.40	9,488.35	36,751.81	21,992.16
6	Tax expense:					
	(a) Current tax	4,216.13	2,261.16	2,573.47	9,802.95	6,499.48
	(b) Deferred tax	(166.45)	(37.20)	(132.08)	(248.25)	(744.97)
	Total	4,049.68	2,223.96	2,441.39	9,554.70	5,754.51
7	Profit after tax (5-6)	11,091.51	6,674.44	7,046.96	27,197.11	16,237.65
8	Other comprehensive income (net of tax)					
	Items that will not be reclassified subsequently to statement of profit or loss					
	(a) Remeasurements of net defined benefit liability	462.72	(97.55)	23.93	170.07	(390.22)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	(116.46)	24.55	(6.04)	(42.81)	98.21
	Total other comprehensive income (net of tax) *	346.26	(73.00)	17.89	127.26	(292.01)
9	Total comprehensive income (7+8) *	11,437.77	6,601.44	7,064.85	27,324.37	15,945.64
10	Paid up equity share capital (face value of Rs. 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity	-	-	-	217,230.77	189,906.40
12	Earnings per share (in Rs.)					
	(face value of Rs. 10 each) (not annualised for the quarters)					
	(a) Basic	98.46	59.25	62.56	241.43	144.14
	(b) Diluted	98.46	59.25	62.56	241.43	144.14
* Fully attributable to the owners of the Company						
Notes:						
1 The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 27 May 2022.						
2 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3 The annual results of the Group have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The audit report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.						
4 The Group has considered the possible effects that may result from COVID-19 pandemic in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the COVID-19 pandemic, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 pandemic on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results.						
5 The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme is April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company has been filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. NCLT Chennai vide its order dated May 25, 2022 has dispensed with convening of the meeting of Equity Shareholders and the Creditors of 3M E&C. The Company will now be initiating next steps and filing necessary applications in accordance with the directions of the NCLT.						
6 Additional information on standalone financial results						
	Particulars	3 months ended 31 March 2022 (Unaudited)	3 months ended 31 December 2021 (Unaudited)	3 months ended 31 March 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)	12 months ended 31 March 2021 (Audited)
	a) Revenue from operations	84,917.75	76,369.21	76,923.37	307,830.08	242,036.39
	b) Profit before tax	14,338.51	9,119.69	8,901.39	35,969.60	20,244.08
	c) Profit after tax	10,559.18	6,773.81	6,568.68	26,817.51	14,930.08
	d) Total comprehensive income	10,660.60	6,709.93	6,593.93	26,727.38	14,674.69

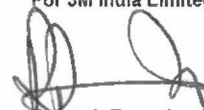




3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 STANDALONE BALANCE SHEET		
Particulars	Rs. in Lakhs	
	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	26,502.51	22,380.14
(b) Capital work - in - progress	2,259.78	2,349.66
(c) Right - of - use assets	2,520.34	2,408.94
(d) Intangible assets	56.17	34.12
(e) Financial assets		
(i) Investments	50,480.00	50,480.00
(ii) Loans receivable	13.69	21.96
(iii) Other financial assets	687.65	818.06
(f) Deferred tax assets (net)	2,735.23	2,560.83
(g) Income tax assets (net)	13,021.35	10,754.96
(h) Other non - current assets	5,104.61	5,800.13
Total non - current assets	103,381.33	97,608.80
Current assets		
(a) Inventories	45,347.77	43,027.05
(b) Financial assets		
(i) Trade receivables	48,857.75	46,050.86
(ii) Cash and cash equivalents	120,653.96	93,715.39
(iii) Loans receivable	29.07	35.01
(iv) Other financial assets	2,593.09	2,723.80
(c) Other current assets	4,874.85	8,501.86
Total current assets	222,356.49	194,053.97
Total assets	325,737.82	291,662.77
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	247,751.61	221,024.23
Total equity	248,878.12	222,150.74
Liabilities		
Non- current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	682.22	1,030.90
(b) Provisions	5,005.92	3,831.83
Total non - current liabilities	5,688.14	4,862.73
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,761.80	1,256.62
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	3,991.00	1,937.18
- Total outstanding dues of creditors other than micro and small enterprises	46,198.00	44,865.67
(iii) Other financial liabilities	6,142.69	6,788.07
(b) Other current liabilities	3,531.48	2,777.63
(c) Provisions	5,400.57	4,744.63
(d) Income tax liabilities (net)	4,146.02	2,279.50
Total current liabilities	71,171.56	64,649.30
Total equity and liabilities	325,737.82	291,662.77

Place: Bengaluru
Date: 27 May 2022

By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director

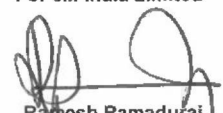




3M INDIA LIMITED		
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100		
STANDALONE STATEMENT OF CASH FLOW		
Rs. in lakhs		
Particulars	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
Cash flow from operating activities		
Profit before tax	35,969.60	20,244.08
Adjustments for:		
Depreciation and amortisation expense	5,327.62	5,967.54
Provision for doubtful debts (net)	(350.05)	527.67
Liabilities no longer required written back (net)	(131.38)	(75.24)
Unrealised exchange loss / (gain) on foreign currency transactions (net)	(33.88)	66.47
Gain on disposal of property, plant and equipment	(159.63)	(159.75)
Interest income	(2,726.19)	(1,976.53)
Finance costs	363.56	243.22
	38,259.65	24,837.46
Movements in working capital:		
Increase in trade payables	3,532.74	9,675.33
Increase / (decrease) in provisions	1,976.86	(632.65)
Increase in other financial liabilities and other liabilities	148.86	3,941.18
(Increase) / decrease in trade receivables	(2,457.94)	4,106.70
Increase in inventories	(2,320.72)	(1,922.93)
Decrease / (increase) in loans, other financial assets, other current and non current assets	4,331.74	(948.45)
Cash generated from operations activities	43,471.19	39,056.64
Income tax paid (net of refund)	(10,106.62)	(7,851.22)
Net cash generated from operating activities (A)	33,364.57	31,205.42
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(6,999.06)	(4,041.72)
Proceeds from sale of property, plant and equipment	204.75	230.08
Interest received	2,474.39	2,221.40
Net cash (used in) / generated from investing activities (B)	(4,319.92)	(1,590.24)
Cash flow from financing activities		
Payment of lease liability (including interest thereon)	(2,106.08)	(2,476.50)
Net cash used in financing activities (C)	(2,106.08)	(2,476.50)
Net increase in cash and cash equivalents (A+B+C)	26,938.57	27,138.68
Cash and cash equivalents at the beginning of the year	93,715.39	66,576.71
Cash and cash equivalents at the end of the year	120,653.96	93,715.39
Cash and cash equivalents comprise of :		
Cash on hand	0.02	0.25
Balances with banks:		
- in current accounts	11,653.94	4,715.14
- deposits accounts (original maturity of less than three months)	109,000.00	89,000.00
	120,653.96	93,715.39





3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 CONSOLIDATED BALANCE SHEET		
Particulars	Rs. in Lakhs	
	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	28,151.90	24,154.70
(b) Capital work - in - progress	2,294.80	2,351.89
(c) Right - of - use assets	2,534.90	2,435.01
(d) Intangible assets	56.17	34.12
(e) Financial assets		
(i) Loans receivable	14.30	24.86
(ii) Other financial assets	713.34	844.99
(f) Deferred tax assets (net)	3,284.94	3,079.50
(g) Income tax assets (net)	14,186.18	11,984.40
(h) Other non - current assets	5,657.03	6,471.33
Total non - current assets	56,893.56	51,380.80
Current assets		
(a) Inventories	48,957.94	45,654.77
(b) Financial assets		
(i) Trade receivables	52,776.68	48,852.84
(ii) Cash and cash equivalents	132,786.45	106,242.29
(iii) Loans receivable	31.54	36.18
(iv) Other financial assets	2,835.64	3,581.74
(c) Other current assets	6,312.62	9,404.41
Total current assets	243,700.87	213,772.23
Total assets	300,594.43	265,153.03
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	217,230.77	189,906.40
Total equity	218,357.28	191,032.91
Liabilities		
Non - current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	683.96	1,043.02
(b) Provisions	5,507.18	4,214.91
Total non - current liabilities	6,191.14	5,257.93
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,773.49	1,269.57
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	4,145.89	2,154.83
- Total outstanding dues of creditors other than micro and small enterprises	49,698.42	47,883.59
(iii) Other financial liabilities	6,495.56	7,170.84
(b) Other current liabilities	3,902.56	3,036.73
(c) Provisions	5,737.92	5,067.13
(d) Income tax liabilities (net)	4,292.17	2,279.50
Total current liabilities	76,046.01	68,862.19
Total equity and liabilities	300,594.43	265,153.03
By Order of the Board For 3M India Limited  Ramesh Ramadurai Managing Director		
Place: Bengaluru Date: 27 May 2022		





3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 CONSOLIDATED STATEMENT OF CASH FLOW		
Particulars	Rs. in lakhs	
	For the year ended 31 March 2022 (Audited)	For the year ended 31 March 2021 (Audited)
Cash flow from operating activities		
Profit before tax	36,751.81	21,992.16
Adjustments for:		
Depreciation and amortisation expense	5,511.72	6,184.59
Provision for doubtful debts (net)	(379.18)	292.41
Liabilities no longer required written back (net)	(138.44)	(76.79)
Unrealised exchange loss / (gain) on foreign currency transactions (net)	(37.67)	77.16
Gain on disposal of property, plant and equipment	(159.63)	(159.75)
Interest income	(3,016.88)	(2,237.19)
Finance costs	372.04	245.41
	38,903.77	26,318.00
Movements in working capital:		
Increase in trade payables	4,414.50	10,051.79
Increase / (decrease) in provisions	2,133.13	(556.71)
Increase in other financial liabilities and other liabilities	225.09	4,126.89
(Increase) / decrease in trade receivables	(3,833.52)	4,035.03
Increase in inventories	(3,303.17)	(1,789.08)
Decrease / (increase) in loans, other financial assets, other current and non current assets	4,337.11	(1,729.82)
Cash generated from operations activities	42,876.91	40,456.10
Income tax paid (net of refund)	(10,140.20)	(8,348.62)
Net cash generated from operating activities (A)	32,736.71	32,107.48
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(7,030.55)	(4,151.66)
Proceeds from sale of property, plant and equipment	204.75	239.68
Interest received	2,752.65	2,493.33
Net cash (used in) / generated from investing activities (B)	(4,073.15)	(1,418.65)
Cash flow from financing activities		
Payment of lease liability (including interest thereon)	(2,119.40)	(2,503.70)
Net cash used in financing activities (C)	(2,119.40)	(2,503.70)
Net increase in cash and cash equivalents (A+B+C)	26,544.16	28,185.13
Cash and cash equivalents at the beginning of the year	106,242.29	78,057.16
Cash and cash equivalents at the end of the year	132,786.45	106,242.29
Cash and cash equivalents comprise of:		
Cash on hand	0.02	0.25
Balances with banks:		
- in current accounts	13,786.43	6,742.04
- deposits accounts (original maturity of less than three months)	119,000.00	99,500.00
	132,786.45	106,242.29





3M INDIA LIMITED
WeWork Prestige Central
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Bengaluru - 560001
India
Tele: +91 80 2223 1414
CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	3 months ended 31 March 2022 (refer note 2)	3 months ended 31 December 2021 (Unaudited)	3 months ended 31 March 2021 (refer note 2)	Year ended 31 March 2022 (Audited)	Year ended 31 March 2021 (Audited)
Segment revenue					
(a) Safety & Industrial	32,977.39	28,383.87	30,877.58	119,366.39	101,249.64
(b) Transportation & Electronics	34,394.70	30,056.57	31,305.65	117,423.42	89,033.53
(c) Health Care	14,785.18	13,531.81	10,955.63	55,211.64	36,200.78
(d) Consumer	9,875.89	10,096.44	9,093.15	38,748.57	31,286.00
(e) Others	526.12	559.40	488.65	2,834.15	2,713.19
Revenue from operations	92,559.28	82,628.09	82,720.66	333,584.17	260,483.14
Segment results					
(a) Safety & Industrial	4,797.16	1,591.93	2,697.39	8,504.31	10,392.17
(b) Transportation & Electronics	4,521.04	3,041.22	3,239.47	9,097.66	1,418.96
(c) Health Care	2,624.04	1,279.83	1,125.11	6,791.94	3,047.14
(d) Consumer	2,205.32	1,965.05	1,665.23	7,741.77	3,985.56
(e) Others	267.39	300.88	74.52	1,276.66	920.01
Total	14,414.95	8,178.91	8,801.72	33,412.34	19,763.84
Less: Finance costs	195.10	49.43	30.22	372.04	245.41
Add: Unallocable income	921.34	768.92	716.85	3,711.51	2,473.73
Total profit before tax from Operations	15,141.19	8,898.40	9,488.35	36,751.81	21,992.16
Segment assets					
(a) Safety & Industrial	49,366.74	43,068.80	44,771.41	49,366.74	44,771.41
(b) Transportation & Electronics	53,618.14	40,277.24	46,232.84	53,618.14	46,232.84
(c) Health Care	19,287.93	17,689.02	16,369.96	19,287.93	16,369.96
(d) Consumer	8,447.68	10,424.61	10,455.74	8,447.68	10,455.74
(e) Unallocated	169,873.94	164,858.35	147,323.08	169,873.94	147,323.08
Total segment assets	300,594.43	276,318.02	265,153.03	300,594.43	265,153.03
Segment liabilities					
(a) Safety & Industrial	20,778.88	15,683.12	20,370.87	20,778.88	20,370.87
(b) Transportation & Electronics	20,633.88	13,959.00	19,424.84	20,633.88	19,424.84
(c) Health Care	8,237.10	6,168.80	6,258.85	8,237.10	6,258.85
(d) Consumer	4,456.11	3,064.87	4,120.45	4,456.11	4,120.45
(e) Unallocated	28,131.18	30,522.72	23,945.11	28,131.18	23,945.11
Total segment liabilities	82,237.15	69,398.51	74,120.12	82,237.15	74,120.12

Notes:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

Place: Bengaluru
Date: 27 May 2022



By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor, No. 13/2,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
Fax: + 91 80 4682 3999

Independent Auditor's Report

To the Board of Directors of 3M India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of 3M India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office:

Independent Auditor's Report (Continued)

3M India Limited

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Independent Auditor's Report (Continued)
3M India Limited


Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikash Gupta

Partner

Membership No.: 064597

UDIN:22064597AJSOLN2280

Bangalore

27 May 2022

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,
Pebble Beach, B Block, 3rd Floor, No. 13/2,
Off Intermediate Ring Road,
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000
Fax: + 91 80 4682 3999

Independent Auditor's Report

To the Board of Directors of 3M India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of 3M India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- include the annual financial results of the Company's subsidiary - 3M Electro and Communication India Private Limited
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

3M India Limited

accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditor's Report (Continued)

3M India Limited

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

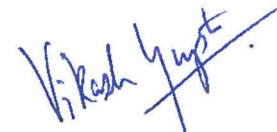
Other Matter(s)

- a. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikash Gupta

Partner

Bangalore

27 May 2022

Membership No.: 064597

UDIN:22064597AJSMWB9003



3M India Limited
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Bengaluru 560001, India
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www.3M.com/in

Annexure-3

May 27, 2022

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs

Sub: Declaration pursuant to Reg.33 (3) (d) of SEBI (LODR) Regulations, 2015 - in respect of Audit Report with unmodified opinion for the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022.

We hereby declare and confirm that the Statutory Auditors of the Company, Messrs. BSR & Co. LLP, Chartered Accountants, Bengaluru (ICAI Firm Registration No. 101248W/W-100022) have issued an unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2022, which have been approved by the Board of Directors at its Meeting held today i.e. May 27, 2022.

Please take the above on record and kindly treat this as compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For 3M India Limited,


Vidya Sarathy

Chief Financial Officer



Regd Office: Plot No 48-51
Electronics City, Bangalore 560100
CIN No: L31300KA1987PLC013543
Email: investorhelpdesk.in@mmm.com
PAN: AAACB5724H
GSTIN: 29AAACB5724H1ZQ



Annexure 4

Appointment of Ms. Vidya Sarathy (DIN: 01689378) as an Additional Director of the Company.

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Vidya Sarathy (DIN: 01689378) as an Additional Director of the Company.
2	Date of appointment & term of Appointment	Effective date of appointment: June 1, 2022. For the period from June 1, 2022 to February 22, 2026 (till the date of her superannuation). (categorized as Executive, Non- Independent Director) (Designated as Whole-time Director and Chief Financial Officer)
3	Brief profile (in case of appointment)	Ms. Vidya Sarathy was appointed as Chief Financial Officer of the Company with effect from June 1, 2021. She has about 28 years of experience and has extensive experience of working in senior finance positions in diversified industries. Her experiences include working with multi-national corporations such as Robert Bosch Engineering & Business Solutions (Bosch), Landmark Retail Group, Tata Motors, and Tata Cummins. Her experience runs across broadly in finance function, including Accounting and Controlling, Financial Planning, Treasury, M&A, Taxation and Corporate Secretarial-related compliance roles. Ms. Vidya holds a Bachelor's Degree in Science from Madras University, and is a qualified Chartered Accountant, Company Secretary and a Cost Management Accountant. She also holds Diploma in IFRS from the ACCA (UK).
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





3M India Limited
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3rd Floor, 36 Infantry Road
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

Annexure 5

May 27, 2022

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs

Sub: Updates under SEBI (LODR) Regulations, 2015 – Chapter IV, Regulation 30(5)

Please find below updated information for the purpose of making disclosures to stock exchanges under the above Regulation:

Sl no.	Name & Designation	E-mail ids	Contact Nos.
1.	Mr. Ramesh Ramadurai, (Managing Director)	rramesh1@mmm.com	080 22231414
2.	Ms. Vidya Sarathy, (Whole-time Director and Chief Financial Officer w.e.f June 1, 2022) (Compliance Officer from May 11, 2022)	vsarathy@mmm.com	080 22231414

Please take the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For 3M India Limited,



Ramesh Ramadurai
Managing Director
(DIN: 07109252)

Regd Office: Plot No 48-51
Electronics City, Bangalore 560100
CIN No: L31300KA1987PLC013543
Email: investorhelpdesk.in@mmm.com
PAN: AAACB5724H
GSTIN: 29AAACB5724H1ZQ



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“Annexure 6”

Bengaluru, May 27, 2022

Press Release

3M India Limited held a meeting of its Board of Directors on May 27, 2022 via Video Conference and is pleased to announce the following highlights of results for the fourth quarter and financial year ended March 31, 2022.

- 3M India Limited registers topline and bottom-line growth (Standalone and Consolidated) on Q-o-Q (sequential) and Q-o-Q (previous year) basis. *(Note: all figures are rounded off to nearest digit)*
- Standalone and Consolidated EBITDA registers growth on Q-o-Q (sequential) and Q-o-Q (previous year) basis.
- All segments (Standalone & Consolidated) registers growth, except Consumer business group on Q-o-Q (sequential).
- Cost headwinds and supply chain volatility continues to be a challenge.

Standalone Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	January – March 2022	October - December 2021	Growth
Sales & Other Operating Income	849	764	11%
Other Income	9	6	50%
EBITDA	158	105	50%
PBT	143	91	57%
PAT	106	68	56%

Standalone Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	January – March 2022	January – March 2021	Growth
Sales & Other Operating Income	849	769	10%
Other Income	9	8	13%
EBITDA	158	103	53%
PBT	143	89	61%
PAT	106	66	61%

Standalone Results: (Rs. Crores)- Y-o-Y

Particulars	April – March 2022	April – March 2021	Growth
Sales & Other Operating Income	3,078	2,420	27%
Other Income	35	27	30%
EBITDA	417	265	57%
PBT	360	202	78%
PAT	266	149	79%



Consolidated Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	January – March 2022	October - December 2021	Growth
Sales & Other Operating Income	926	826	12%
Other Income	9	8	13%
EBITDA	167	103	62%
PBT	151	89	70%
PAT	111	67	66%

Consolidated Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	January – March 2022	January – March 2021	Growth
Sales & Other Operating Income	926	827	12%
Other Income	9	7	29%
EBITDA	167	110	52%
PBT	151	95	59%
PAT	111	70	59%

Consolidated Results: (Rs. Crores)- Y-o-Y

Particulars	April – March 2022	April – March 2021	Growth
Sales & Other Operating Income	3,336	2,605	28%
Other Income	37	25	48%
EBITDA	426	284	50%
PBT	368	220	67%
PAT	272	162	68%

Commenting on the fourth quarter and financial year ended March 31st, 2022 consolidated results, Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “The Company delivered about 12% growth in the fourth quarter and 28% growth for the full year, both versus prior period. All Business segments delivered growth in the fourth quarter versus prior year, with HealthCare business leading the growth. HealthCare business also led the Company’s growth for the full year, along with robust growth from the other three business segments as well. Our teams continued to execute multiple actions to mitigate the impact of cost headwinds and supply chain challenges. The external conditions remain uncertain and the Company is diligently monitoring the situation by staying in close contact with customers and supply partners. I would like to thank all of our stakeholders for their support to our Company in another difficult year. I would also like to recognize our employees for their strong and dedicated efforts to serve our customers, and for keeping their morale high under challenging circumstances.”

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Mumbai, Gurgaon, Pune, Kolkata, and Chennai. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact improved healthcare delivery to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Website: www.3mindia.in

Tw handle: @3MIndiaLimited