

April 25, 2024

The Manager, Listing Department, BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir / Madam,

Subject: Initial Disclosure to be made by Large Corporate – SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

Please find enclosed the initial disclosure to be made by large Corporate as on March 31, 2024, in the prescribed format with reference to the large corporate circulars issued by SEBI from time to time.

With reference to the SEBI Circular - SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, in respect to fund raising by issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Corporate, we would like to confirm that company is “**Not a Large Corporate**” as on March 31, 2024. We are filing this intimation as a good corporate governance practice.

This is for your information and records.

Thanking You

Yours Faithfully
For V-Guard Industries Ltd

Vikas Kumar Tak
Company Secretary
Membership No. F6618

Encl: As above

Annexure A**Initial Disclosure by an entity identified as Large Corporate (“LC”)**

(To be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

Sl. No.	Particulars	Details
01.	Name of the Company	V-Guard Industries Limited
02.	CIN	L31200KL1996PLC010010
03.	Outstanding borrowing of Company as on 31 st March, 2024 (in Rs. Crore)	273.94
04.	Highest credit rating during the previous financial year along with name of the CRA	ICRA AA
05.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N. A.

We were identified as a large corporate as on March 31, 2023 as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021. However, after the applicability of Circular - SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 we do not breach all the criteria for large corporate. Hence, we are not a large corporate as on March 31, 2024.

For V-Guard Industries Limited

Sd/-
Vikas Kumar Tak
Company Secretary and Compliance Officer
Membership No. F 6618
E-mail: vikas.tak@vguard.in

For V-Guard Industries Limited

Sd/-
Sudarshan Kasturi
Chief Financial Officer
E-mail: sudarshan.kasturi@vguard.in