



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

July 26, 2020

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1, G Block,
IFB Centre, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Scrip: **INDNIPPON**

NEAPS-online filing

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Scrip: **532240**

BSE Listing Centre (online)

Dear Sirs/ Madam,

Reg.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2020 along with the list of related parties and the same is being made available on the website of the company viz., www.indianippon.com.

This is for your information and record.

Thanking You,

Yours faithfully

For INDIA NIPPON ELECTRICALS LIMITED

G VENKATRAM
Company Secretary



**Consolidated Disclosure of Related Party Transactions and
Balances for the half year ended 31st March, 2020**

<u>a) Related Parties and their relationship where control exists:</u>	
1)	Joint Venturers of the Company Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusan Denki Company Limited-Japan) Mahle Holding (India) Pvt Limited Lucas Indian Service Limited (LIS)
2)	Ultimate Parents of Joint Venturers of the Company T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3)	Subsidiary company PT Automotive Systems Indonesia
4)	Associate Company Synergy Shakthi Renewable Energy Private Limited (Associate upto 30 th March 2020)
<u>b) Related Parties and their relationship where transaction exists:</u>	
5)	Relatives of Ultimate Parent Company Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited
6)	Enterprise in which KMP has significant influence Lucas TVS Limited Delphi TVS Technologies Limited TVS Educational Society
7)	Entities in which Director(s) are interested India Japan Lighting Private Limited (upto 27 th December 2019) Subbaraya Aiyar, Padmanabhan and Ramamani, Advocates
<u>c) Key Managerial Personnel:</u>	
8)	Key Managerial Personnel (KMP) Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary

Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2020.

Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent Company	Enterprise in which KMP has significant influence	Key Managerial Personnel	Entities in which Director(s) are interested
Transactions during the Year	2020	2020	2020	2020	2020	2020
<u>MAHLE ELECTRIC DRIVES JAPAN CORPORATION</u>						
Royalty	18.87	-	-	-	-	-
Dividend paid	313.27	-	-	-	-	-
<u>LUCAS INDIAN SERVICE LTD</u>						
Sale of products	949.22	-	-	-	-	-
Rent paid	12.23	-	-	-	-	-
Dividend paid	700.47	-	-	-	-	-
<u>LUCAS TVS LTD</u>						
Sale of Products	-	-	-	316.59	-	-
Sale of SSREPL investment	-	-	-	196.20	-	-
Purchase of raw materials	-	-	-	130.35	-	-
Rent paid	-	-	-	44.58	-	-
Expenses reimbursed	-	-	-	260.83	-	-
Travel reimbursements received	-	-	-	17.22	-	-
Payment for Services received	-	-	-	303.87	-	-
Dividend received	-	-	-	184.97	-	-
<u>TVS MOTOR COMPANY LTD</u>						
Sale of products	-	-	15,004.45	-	-	-
<u>SUNDARAM CLAYTON LIMITED</u>						
Services received	-	-	4.35	-	-	-
<u>SUNDRAM FASTNERS LIMITED</u>						
Purchase of raw materials	-	-	199.81	-	-	-

Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2020.

Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent Company	Enterprise in which KMP has significant influence	Key Managerial Personnel	Entities in which Director(s) are interested
INDIA JAPAN LIGHTING PVT LTD						
Sale of products	-	-	-	-	-	106.75
TVS EDUCATIONAL SOCIETY						
Exp reimbursement received	-	-	-	9.76	-	-
Payment for services received	-	-	-	485.44	-	-
TVS CAPITAL FUNDS PRIVATE LIMITED						
Investment in funds	-	-	150.00	-	-	-
Redemption of funds	-	-	75.36	-	-	-
Decrease in fair value	-	-	343.87	-	-	-
Other capital receipts	-	-	138.89	-	-	-
Interest received	-	-	1.18	-	-	-
KEY MANAGERIAL PERSONNEL						
Remuneration paid to KMP	-	-	-	-	262.73	-
Balances as at year end	2020	2020	2020	2020	2020	2020
Trade Payables:						
LUCAS INDIAN SERVICE LTD	1.92	-	-	-	-	-
LUCAS TVS LTD	-	-	-	113.95	-	-
SUNDARAM CLAYTON LIMITED	-	-	1.48	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	16.86	-	-	-	-	-
SUNDRAM FASTNERS LIMITED	-	-	85.56	-	-	-
TVS EDUCATIONAL SOCIETY	-	-	-	0.02	-	-

Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2020.

Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent Company	Enterprise in which KMP has significant influence	Key Managerial Personnel	Entities in which Director(s) are interested
Other Financial Liabilities:						
KMP (Commission payable)	-	-	-	-	167.00	-
Trade Receivables:						
LUCAS INDIAN SERVICE LTD	207.15	-	-	-	-	-
TVS MOTOR COMPANY LTD	-	-	5,861.29	-	-	-
LUCAS TVS LTD	-	-	-	270.26	-	-
Investments in Equity Shares:						
PT AUTOMOTIVE SYSTEMS INDONESIA	-	1,207.98	-	-	-	-
LUCAS TVS LTD	-	-	-	9,181.17	-	-
Investments in Venture Capital Funds:						
TVS CAPITAL FUNDS PRIVATE LIMITED	-	-	330.01	-	-	-