

WCL/SEC/2023

February 17, 2023

To,

<b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.  <b>(Scrip Code: Equity - 532144), (NCD- 960468, 960491 &amp; 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>(Symbol: WELCORP, Series EQ)</b>
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Dear Sirs/ Madam,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

This is further to our announcements dated September 22, 2022 and December 9, 2022. Pursuant to the aforesaid announcements, it was *inter alia* informed that:

- a. On September, 21, 2022, the Company and Nauyaan Shipyard Private Limited (wholly owned subsidiary) (“**Nauyaan**”) had purchased certain specified assets of ABG Shipyard Limited in liquidation process under the provisions of the Insolvency & Bankruptcy Code, 2016.
- b. Thereafter on the date of purchase, Directorate of Enforcement, Ahmedabad had attached properties of ABG Shipyard Limited including the specified assets purchased by the Company and Nauyaan (“**Provisional Order**”).
- c. On December 9, 2022, Hon’ble Gujarat High Court granted interim relief vide its order in Special Civil Application 19387 of 2022 filed by the Company and stayed the Provisional Order to the extent it applies on our specified assets.

**We are now pleased to inform that Hon’ble Gujarat High Court has set aside the Provisional Order vide final order dated February 17, 2023 to the extent it applies on our specified assets.**

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking You.

Yours faithfully,  
**For Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**PS:**

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