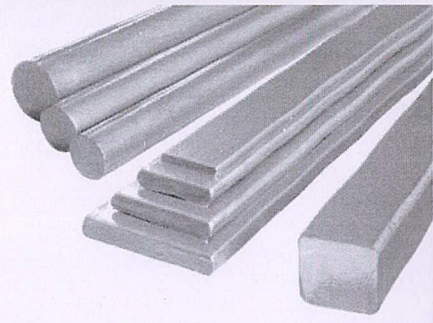


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 13.08.2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Outcome of the Board Meeting held on 13th August, 2024.

Sir/ Madam,

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, transacted the following business:

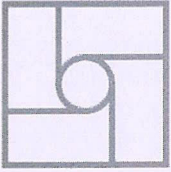
1. Approved the unaudited financial results for the quarter ended 30th June 2024. A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company containing unmodified opinion on the unaudited financial results for the ended 30th June 2024 is also enclosed. Annexure I.

The results are being published and made available on the website of the Company at shardaispat.com.

2. Appointment of Independent Directors:

- a. Appointed, based on the recommendation of the Nomination & Remuneration Committee, subject to approval of the Members of the Company at the ensuing Annual General Meeting of the Company, Shri Prakash Soni (DIN: 01741631) as Additional Director in the category of Independent Director of the Company with effect from 13th August, 2024.
- b. Appointed, based on the recommendation of the Nomination & Remuneration Committee, subject to approval of the Members of the Company at the ensuing Annual General Meeting of the Company, Shri Mukund Mohta (DIN: 00580540) as Additional Director in the category of Independent Director of the Company with effect from 13th August, 2024.



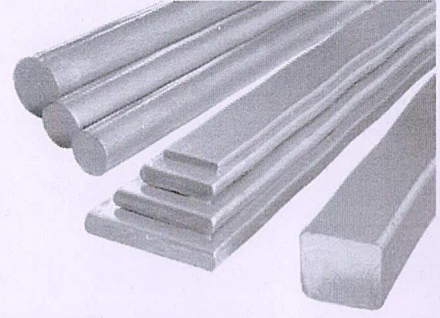


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- c. Appointed, based on the recommendation of the Nomination & Remuneration Committee, subject to approval of the Members of the Company at the ensuing Annual General Meeting of the Company, Shri Govind Mantri (DIN: 00414922) as Additional Director in the category of Independent Director of the Company with effect from 13th August, 2024.

The required details regarding the appointment are enclosed in Annexure II.

The Board Meeting commenced at 4.00 p.m. and concluded at 05.00 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY



Encl: - As above

SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

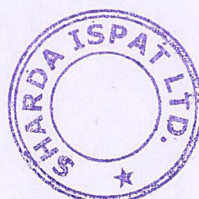
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

		(CIN : L74210MH1960PLC011830)			Rs. In Lakhs
S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.24	31.03.24	30.06.23	31.03.24
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income				
	a) Revenue from operations (Net)	4,775.82	5,265.95	6,006.08	22,726.53
	b) Other income	59.78	61.41	20.89	176.84
	Total Income	4,835.60	5,327.36	6,026.97	22,903.37
2	Expenses				
	a) Cost of raw materials consumed	3,955.35	4,074.99	4,746.30	17,952.00
	b) Purchases of Stock in Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	(93.93)	67.52	320.66	338.50
	d) Employee benefits expense	78.84	57.94	70.05	276.43
	e) Finance Cost	31.99	34.77	35.03	138.48
	f) Depreciation and amortisation expenses	21.21	21.17	21.15	84.99
	g) Other expenses	441.11	579.97	521.91	2,236.11
	Total expenses	4,434.57	4,836.36	5,715.10	21,026.50
3	Profit.(+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	401.02	491.01	311.87	1,876.87
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	401.02	491.01	311.87	1,876.87
6	Tax expense (Refer note No. 5)				
	Current Tax	(102.28)	(76.71)	(81.84)	(480.27)
	Deferred Tax	(2.32)	4.20	1.44	0.64
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	296.42	418.49	231.47	1,397.25
8	Extraordinary item	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	296.42	418.49	231.47	1,397.25
10	Other Comprehensive Income				
	Remeseasurement of the net defined benefit plan	1.77	(57.04)	83.81	87.54
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	298.19	361.46	315.28	1,484.78
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)				
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	5.84	8.24	4.56	27.52

Note :

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 13-08-2024. The Limited Review of the above results for the quarter ended June 30, 2024 was carried out by the Statutory Auditors, who have expressed an unqualified opinion.
- 2 The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable.
- 3 Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place : Nagpur
Date : 13.08.2024



For & and of behalf of Board of Directors

(Signature)
Nandkishore Sarda
Chairman & Managing Director

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th JUNE 2024 OF SHARDA ISPAT LIMITED**

To,
The Board of Directors of
Sharda Ispat Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement') of Sharda Ispat Limited (the 'Company') for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

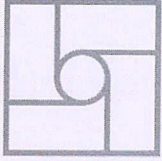
For PANPALIYA TAORI AND CO.
Chartered Accountants
FRN No. 125508W



CA. RITESH PANPALIYA
Partner
Membership No.-115665

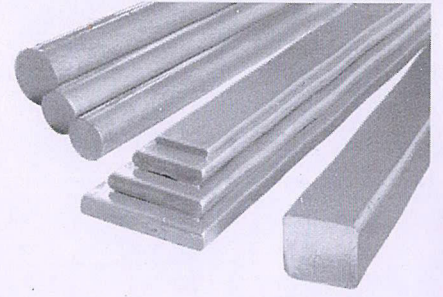
Place: NAGPUR
Dated: 13th August 2024
UDIN:24115665BKCTBJ7203





Sharda Ispat Ltd.

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Date: 13.08.2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

Scrip Code: 513548

Symbol: SHRDAIS

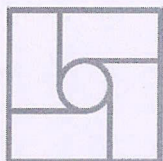
Sub: Appointment of Independent Directors (Additional)

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Board of Directors of the Company have approved the appointment of Shri Prakash Soni (DIN: 01741631), Shri Mukund Mohta (DIN: 00580540) and Shri Govind Mantri (DIN: 00414922) as Additional Directors in the category of Independent Director of the Company with effect from 13th August, 2024. The required details regarding the appointment are given hereunder -

S.No.	Particulars	Shri Prakash Soni
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & terms of appointment	13 th August, 2024, for a first term of five years, subject to the approval of the shareholders.
3.	Brief profile (in case of appointment)	<p>Prakash Soni hails from Nagpur, India. He has done his B.E in Mechanical Engineering from VRCE, Nagpur and M.S in Industrial Engineering from Illonis Institute of Technology, Chicago, USA in the year 1967.</p> <p>After working for 3 years in Chicago, he came to India in 1970. After working for 2 years in Mumbai, he started a small business of Plastic Moulding, gradually he focused his attention to office products. In the year 1981 he introduced correcting fluid in Indian market. It became very popular in short time. Then he developed several products, which were not being manufactured in India in the stationery industry.</p> <p>Today his company Soni Polymers Pvt. Ltd under the brand name of Soni Officemate is well recognised as a leading manufacturer of stationery products not only in India but abroad too. Their product range covers various items including several types of markers,</p>





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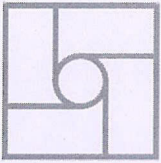
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		<p>correctors, adhesive and other specialty products; they also make Inks for Markers, Gel Pens & Stamping Industry.</p> <p>Their products are sold all over India and exported to more than 59 countries. Prakash Soni is the charter member & the Past President of Rotary Club of Nagpur South & dedicated Rotarian for last 41 years. He is the past president of Friends of Tribal Society Nagpur Chapter. He is connected with several educational, religious and social organizations.</p>
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE respectively.	Not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

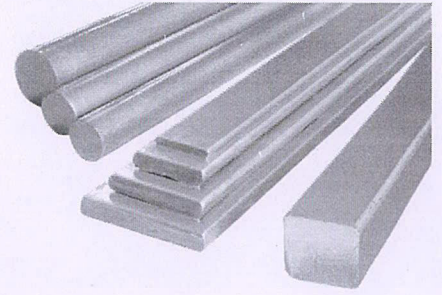
S.No.	Particulars	Shri Mukund Mohta
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & terms of appointment	13 th August, 2024, for a first term of five years, subject to the approval of the shareholders.
3.	Brief profile (in case of appointment)	<p>Mukund Mohta has done B. Com from G.S. College, Nagpur in 1976 and Diploma in Business Management from Nagpur Management Association in 1979. Mr. Mohta has started his business journey with family owned wholesale dealing of clothes. He learned here Account & Finance and Sales, Marketing & Purchases. Then restructure family owned Cast Iron Pipe Unit named M/s. Kapilansh Dhatu Udyog (P) Ltd. by learning from Kesoram Spun Pipes Ltd. (Birla Brothers) learning 'Purta System'.</p> <p>Mukund Mohta was Chairman of Kapilansh Dhatu Udyog (P) Ltd. Till September, 2022 Manufacturing Cast Iron Pipes & Cast Iron and Ductile Iron Fittings for Water & Sewage including Earthing. Market leader in Central India with National presence and exporting goods to USA. He was also President of TiE Nagpur for the year 2011-12 and President of Vidarbha Management Association - NAGPUR for year 2004-2005.</p>





Sharda Ispat Ltd.

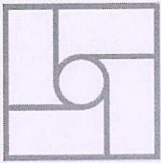
Regd. Off.: Kamptee Road, Nagpur - 44 00 26
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		Mukund Mohta is advisor of Kapilansh Dhatu Udyog Pvt. Ltd. & Truform Techno Products Pvt. Ltd. own group companies and partner in M/s. Tru Form Engineers Manufacture of Ductile Iron and Cast-Iron Flanged Pipes. He is providing his advisory to other units also regarding how to increase profitability and optimum utilization of fund. Other Business units operates from Amravati, Vadodara, Jodhpur.
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE respectively.	Not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

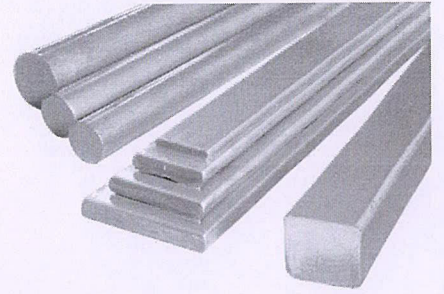
S.No.	Particulars	Shri Govind Mantri
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ cessation (as applicable) & terms of appointment	13 th August, 2024, for a first term of five years, subject to the approval of the shareholders.
3.	Brief profile (in case of appointment)	<p>Shri Govind Shankarlal Mantri has completed his B. Com from Rashtrasant Tukadoji Maharaj Nagpur University. He has done his specialization in Finance. Mr. Govind has been rendering his services as a Director in many Companies.</p> <p>He is a successful businessman having wide experience in Marketing, Audit and Financial Management. He is a renowned person and having high moral value. He is persistently known for the honesty and leading the business in the transparent and ethical way.</p> <p>As a Director, he has a proven track record of success in leading teams to achieve their goals. He has extensive experience in project management, problem solving, and communication, which have enabled to deliver results that exceed expectations. His ability to build relationships and foster collaboration has enabled to drive innovation and ensure projects are completed on time and on budget.</p>
4	Disclosure of relationship between directors (in case of appointment of Director)	Not related to any of the directors of the Company.





Sharda Ispat Ltd.

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5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE respectively.	Not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.
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Further, the Board also approved seeking consent of shareholders for appointment of Independent Directors in the ensuing Annual General Meeting.

You are requested to take the same on record and disseminate for the information of the stakeholders.

Thanking you.

For SHARDA ISPAT LIMITED

Amit B. Mundada
Company Secretary and Compliance Officer

