

Shilpa Medicare Limited



Innovating for
affordable healthcare

Manufacturers and Exporters of Bulk Drugs

12-6-214/A1, Hyderabad Road,
RAICHUR - 584 135. Karnataka, India.

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E-mail : info@vbshilpa.com Website : www.vbshilpa.com

CIN No. L85110KA1987PLC008739

Dated: 05th May, 2020

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051.

Dear Sir,

Sub: Outcome of Board Meeting - Reg.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015;

Scrip Code: BSE - 530549/ Stock Symbol: NSE - SHILPAMED

Dear Sir,

This is to intimate that the Board of Directors of the Company at its meeting held on 05th May, 2020, approved the following items of business:

1. To Establish Whole Owned Subsidiary each in Canada (North America) and Spain (Europe) for the business operations of the Company.

Kindly take the record of the same.

For and on behalf of
Shilpa Medicare Limited



Vishnukant Chaturvedi, Bhutaga
Managing Director
DIN: 01243391