

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

Date: February 17, 2025

To,
The Secretary
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref. Scrip Code: 522001
ISIN: INE608B01010

Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam (s),

Please make reference to our correspondence dated October 25, 2024 regarding allotment of 27,80,000 (Twenty Seven Lakh Eighty Thousand) Warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today i.e. Monday, February 17, 2025, inter-alia, has considered and approved:

1. The allotment of 5,70,000 (Five Lakh Seventy Thousand) Equity Shares of face value of Rs. 10/- (Rupee Ten only) each upon conversion of warrants at an issue price of Rs. 102/- (Rupees One Hundred Two Only) each, including a premium of Rs. 92/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to promoter and non-promoter category:

S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted
1	Piyush Agrawal	Promoter	4,50,000
2	Ritu Investments Private Limited	Promoter Group	1,00,000
3	Rimjhim Goenka	Non-Promoter	10,000
4	Ashish Kila	Non-Promoter	10,000

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I to this letter.

Subsequent to the aforesaid allotment, the paid-up equity share capital of the company has increased from Rs. 6,00,00,000 to Rs. 6,57,00,000 comprising 65,70,000 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

The meeting of the Board commenced at 3:00 P.M. and concluded at 3:30 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Cranex Limited

Heena Sharma

Company Secretary and Compliance Officer

Membership No.: A65512

Encl: as above

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Annexure I

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details																								
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares pursuant to conversion of warrants																								
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 5,70,000 Equity Shares at an issue price of Rs. 102/- each (including a premium of Rs. 92/- each), upon conversion for equal number of warrants allotted at an issue price of Rs. 102/- each upon receipt of balance amount at the rate of Rs. 76.50/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 4,36,05,000/-																								
4.	Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																									
i.	Names of the Investors	<table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of Allottees</th> <th>Category (Promoter/ Non - Promoter)</th> <th>Maximum number of Equity Shares allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Piyush Agrawal</td> <td>Promoter</td> <td>4,50,000</td> </tr> <tr> <td>2.</td> <td>Ritu Investments Private Limited</td> <td>Promoter Group</td> <td>1,00,000</td> </tr> <tr> <td>3.</td> <td>Rimjhim Goenka</td> <td>Non-Promoter</td> <td>10,000</td> </tr> <tr> <td>4.</td> <td>Ashish Kila</td> <td>Non-Promoter</td> <td>10,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td>5,70,000</td> </tr> </tbody> </table>	S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted	1.	Piyush Agrawal	Promoter	4,50,000	2.	Ritu Investments Private Limited	Promoter Group	1,00,000	3.	Rimjhim Goenka	Non-Promoter	10,000	4.	Ashish Kila	Non-Promoter	10,000				5,70,000
S. No.		Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted																						
1.		Piyush Agrawal	Promoter	4,50,000																						
2.		Ritu Investments Private Limited	Promoter Group	1,00,000																						
3.		Rimjhim Goenka	Non-Promoter	10,000																						
4.		Ashish Kila	Non-Promoter	10,000																						
			5,70,000																							

ii.	Post allotment of securities - outcome of the subscription	<p>The equity shares upon conversion of warrants are allotted to the Promoter and Non-Promoter category of the Company. Details of shareholding in the Company, prior to and after such conversion, are as under:</p> <table border="1" data-bbox="587 297 1385 757"> <thead> <tr> <th data-bbox="587 297 667 421">S. No.</th> <th data-bbox="667 297 850 421">Name of Proposed Allottees</th> <th data-bbox="850 297 1002 421">Pre holding</th> <th data-bbox="1002 297 1121 421">%</th> <th data-bbox="1121 297 1265 421">Post holding</th> <th data-bbox="1265 297 1385 421">% *</th> </tr> </thead> <tbody> <tr> <td data-bbox="587 421 667 499">1.</td> <td data-bbox="667 421 850 499">Piyush Agrawal</td> <td data-bbox="850 421 1002 499">21,43,000</td> <td data-bbox="1002 421 1121 499">35.72%</td> <td data-bbox="1121 421 1265 499">25,93,000</td> <td data-bbox="1265 421 1385 499">39.47%</td> </tr> <tr> <td data-bbox="587 499 667 645">2.</td> <td data-bbox="667 499 850 645">Ritu Investments Private Limited</td> <td data-bbox="850 499 1002 645">Nil</td> <td data-bbox="1002 499 1121 645">Nil</td> <td data-bbox="1121 499 1265 645">1,00,000</td> <td data-bbox="1265 499 1385 645">1.52%</td> </tr> <tr> <td data-bbox="587 645 667 723">3.</td> <td data-bbox="667 645 850 723">Rimjhim Goenka</td> <td data-bbox="850 645 1002 723">Nil</td> <td data-bbox="1002 645 1121 723">Nil</td> <td data-bbox="1121 645 1265 723">10,000</td> <td data-bbox="1265 645 1385 723">0.15%</td> </tr> <tr> <td data-bbox="587 723 667 757">4.</td> <td data-bbox="667 723 850 757">Ashish Kila</td> <td data-bbox="850 723 1002 757">Nil</td> <td data-bbox="1002 723 1121 757">Nil</td> <td data-bbox="1121 723 1265 757">10,000</td> <td data-bbox="1265 723 1385 757">0.15%</td> </tr> </tbody> </table>	S. No.	Name of Proposed Allottees	Pre holding	%	Post holding	% *	1.	Piyush Agrawal	21,43,000	35.72%	25,93,000	39.47%	2.	Ritu Investments Private Limited	Nil	Nil	1,00,000	1.52%	3.	Rimjhim Goenka	Nil	Nil	10,000	0.15%	4.	Ashish Kila	Nil	Nil	10,000	0.15%
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1.	Piyush Agrawal	21,43,000	35.72%	25,93,000	39.47%																											
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4.	Ashish Kila	Nil	Nil	10,000	0.15%																											
iii.	Issue price	Allotment of 5,70,000 Equity Shares at an issue price of Rs. 102/- each (including a premium of Rs. 92/- each), upon conversion for an equal number of Warrants allotted at an issue price of Rs. 102/- each.																														
iv.	Number of investors	Four (04) Investors																														
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 5,70,000 warrants into 5,70,000 fully paid-up Equity Shares of Rs. 10/- each.																														
vi.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																														

**The post holding percentage of the Company is based on a total of 65,70,000 equity shares, which includes the allotment of 5,70,000 equity shares upon conversion through preferential issue to Promoter and Non-Promoter category.*

Thanking you,

Yours faithfully,

For Cranex Limited

Heena Sharma
Company Secretary and Compliance Officer