

September 14, 2023

**The National Stock Exchange of India Ltd  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051**

**BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This has reference to our earlier announcement dated April 05, 2023 regarding entering into Share Purchase Agreement with IGEAR Holdings Private Limited (**IHPL**), The Indian Express Private Limited (**TIEPL**) and MIC Insurance Web Aggregator Private Limited (**MIC**) for acquisition of 100% stake in MIC, an IRDAI registered insurance web aggregator.

We wish to inform you in the matter that the Insurance Regulatory and Development Authority of India (“IRDAI”) has approved the acquisition of MIC by REL subject to certain conditions (as contained in the letter granting approval) and communicated the same to MIC.

The consummation of the acquisition of MIC is subject to fulfillment of conditions precedent as per the Share Purchase Agreement. The Company will inform the Exchanges once the acquisition is completed.

Please take the above information on your records.

Thanking You,

Yours faithfully,

**For Religare Enterprises Limited**

**Reena Jayara  
Company Secretary**