

8th February, 2024

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752 E01010**

**Sub: Newspaper Publication of Unaudited Financial Results for the
quarter and nine months ended 31st December, 2023**

Dear Sir,

In terms of Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Unaudited Financial Results of POWERGRID for the quarter and nine months ended 31st December, 2023 published in newspapers are submitted please.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
**Company Secretary &
Compliance Officer**

POWERGRID

Transmitting Power...
Transforming Lives...

EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(₹ in Crore)

| S. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|--------|---|---------------|------------|-------------------|------------|------------|---------------|------------|-------------------|------------|------------|
| | | Quarter ended | | Nine Months ended | | Year ended | Quarter ended | | Nine Months ended | | Year ended |
| | | 31.12.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 | 31.12.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| 1 | Total Income from Operations | 11,467.61 | 11,280.96 | 33,561.65 | 33,130.17 | 45,227.52 | 11,819.70 | 11,530.22 | 34,607.73 | 34,048.20 | 46,605.64 |
| 2 | Net Profit before Tax from Continuing Operations (including Regulatory Deferral Account Balances (net of tax)) | 4,629.76 | 3,935.50 | 12,975.66 | 12,126.38 | 17,243.38 | 4,815.77 | 3,975.34 | 13,389.15 | 12,366.32 | 17,701.62 |
| 3 | Net Profit after Tax from Continuing Operations | 3,970.23 | 3,643.80 | 11,249.71 | 10,957.77 | 15,124.54 | 4,028.25 | 3,645.29 | 11,406.83 | 11,096.87 | 15,419.74 |
| 4 | Net Profit after Tax from Discontinued Operation | - | 57.85 | 97.13 | 160.96 | 211.00 | - | - | - | - | - |
| 5 | Net Profit after Tax for the period | 3,970.23 | 3,701.65 | 11,346.84 | 11,118.73 | 15,335.54 | 4,028.25 | 3,645.29 | 11,406.83 | 11,096.87 | 15,419.74 |
| 6 | Total Comprehensive Income comprising Net Profit after Tax and Other Comprehensive Income | 3,971.76 | 3,552.58 | 11,141.74 | 11,048.71 | 15,228.84 | 4,029.66 | 3,496.27 | 11,201.34 | 11,027.13 | 15,315.24 |
| 7 | Paid up Equity Share Capital (Face value of share: ₹10/- each) | 9,300.60 | 6,975.45 | 9,300.60 | 6,975.45 | 6,975.45 | 9,300.60 | 6,975.45 | 9,300.60 | 6,975.45 | 6,975.45 |
| 8 | Reserves (excluding Revaluation Reserve) as shown in the Balance sheet | 77,651.74 | 75,176.32 | 77,651.74 | 75,176.32 | 75,868.73 | 77,893.44 | 75,250.45 | 77,893.44 | 75,250.45 | 76,050.81 |
| 9 | Securities Premium Account | 5,509.28 | 7,834.43 | 5,509.28 | 7,834.43 | 7,834.43 | 5,509.28 | 7,834.43 | 5,509.28 | 7,834.43 | 7,834.43 |
| 10 | Net worth | 86,952.34 | 82,151.77 | 86,952.34 | 82,151.77 | 82,844.18 | 87,194.04 | 82,225.90 | 87,194.04 | 82,225.90 | 83,026.29 |
| 11 | Total Borrowings | 119,326.51 | 128,658.12 | 119,326.51 | 128,658.12 | 126,594.90 | 119,326.51 | 128,658.12 | 119,326.51 | 128,658.12 | 126,594.90 |
| 12 | Debt Equity Ratio | 1.37 | 1.57 | 1.37 | 1.57 | 1.53 | 1.37 | 1.56 | 1.37 | 1.56 | 1.52 |
| 13 | Earnings per equity share from continuing and discontinued operations including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹) | 4.27 | 3.98 | 12.20 | 11.95 | 16.49 | 4.33 | 3.92 | 12.26 | 11.93 | 16.58 |
| 14 | Earnings per equity share from continuing and discontinued operations excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹) | 4.15 | 3.72 | 12.62 | 11.65 | 16.21 | 4.21 | 3.67 | 12.69 | 11.64 | 16.31 |
| 15 | Bonds Redemption Reserve | 3,035.87 | 4,684.26 | 3,035.87 | 4,684.26 | 4,168.17 | 3,035.87 | 4,684.26 | 3,035.87 | 4,684.26 | 4,168.17 |
| 16 | Debt Service Coverage Ratio | 1.71 | 1.81 | 1.52 | 1.97 | 1.52 | 1.76 | 1.82 | 1.54 | 1.99 | 1.54 |
| 17 | Interest Service Coverage Ratio | 3.84 | 3.31 | 3.96 | 3.97 | 3.93 | 4.00 | 3.34 | 4.11 | 4.03 | 4.02 |

Notes:

- The above is an extract of the detailed format of Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results is available on the Investors section of our website <https://www.powergrid.in> and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively.
- Previous periods figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of POWER GRID CORPORATION OF INDIA LTD.

Place : Gurugram
Date : 07 February 2024

Sd/-
G Ravisankar
Director (Finance)



POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

Registered Office: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110 016
Corporate Office: "Saudamini", Plot No. 2, Sector-29, Gurugram-122001 (Haryana)
CIN : L40101DL1989GOI038121

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