

MANOMAY TEX INDIA LIMITED  
REGD. OFF. :- 32, HEERA PANNA MARKET  
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647  
Mail Id : [ykladdha@hotmail.com](mailto:ykladdha@hotmail.com)  
Contact No. : 01482-246983  
Website: [www.manomaytexindia.com](http://www.manomaytexindia.com)

MTIL/BSE/2021-22

Date: 12.01.2022

Online Filing at: [listing.bseindia.com](http://listing.bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: Manomay(MTIL)

BSE Scrip Code: 540396

Subject: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 for intimation of reaffirmation of credit ratings by Brickwork Ratings India Pvt. Ltd.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that Brickwork Ratings India Pvt. Ltd vide their letter No. BWR/BLR/CHD/SRC/AM/2127/2021-22; have reaffirmed the following ratings to the bank loan facilities of Rs. 118.47 Crores availed by the Company:

Total Bank Loan Facilities Rated	Rs. 118.47 Crores
Long Term Rating	BWR BBB (Stable Reaffirmation)
Short Term Rating	BWR A3+ (Reaffirmation)

We request you to please take the above information on your record and host the same on the Website of BSE for knowledge of Members/ Investors of the Company.

Thanking You  
Yours Faithfully,

For: Manomay Tex India Limited



*KAMESH SHRI MAL*

KAMESH SHRI SHRI MAL  
Company Secretary and  
Compliance Officer

Encl.

1. Credit Rating Letter received from Brickwork Rating India Pvt. Ltd.



**Brickwork Ratings India Pvt. Ltd.**

BESTECH Business Tower, Tower 'A', Unit No. 601  
6th Floor, SAS Nagar, Mohali, Punjab - 160 059  
P: +91 172 5032 295 / 6

BWR/BLR/CHD/SRC/AM/2127/2021-22

25Jun2021

**Mr. Yogesh Laddha**

Director

**Manomay Tex India Ltd(Formerly Manomay Tex India Pvt Ltd)**

32, Hira Panna Market, Pur Road

Bhilwara,311001

Rajasthan

Dear Sir

**Sub: Annual review of ratings of the Bank Loan Facilities of Manomay Tex India Ltd. amounting to Rs.118.47 Crs. (Rupees One Hundred Eighteen Crores and Forty Seven lakhs Only).**

On Annual review of Manomay Tex India Ltd.'s performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of Manomay Tex India Ltd.'s Bank Loan Facilities amounting to â,118.47 crores have been reaffirmed as follows

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(31 Jul 2020)	Present
<b>Fund Based</b>					
Cash Credit -Sanctioned	45.50	45.50	Long Term	<b>BWR BBB (Stable)</b> Reaffirmation	<b>BWR BBB /Stable</b> Reaffirmation
Term Loan -Sanctioned	31.88	42.47			
CECL -Sanctioned	04.50	03.37			
GECL -Sanctioned	00.00	13.63			
Sub-Limit (PC/PCFC/FBP) - Sanctioned	(25.00)	(25.00)	Short Term	<b>BWR A3+</b> Reaffirmation	<b>BWR A3 +</b> Reaffirmation
Sub-Limit (PC/PCFC/FBP) - Sanctioned	(20.50)	(10.50)			
<b>Sub Total</b>	<b>81.88</b>	<b>104.97</b>			



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Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(31 Jul 2020)	Present
<b>Non-Fund Based</b>					
Letter of Credit -Sanctioned	07.50	07.50	Short Term	<b>BWR A3+</b> Reaffirmation	<b>BWR A3 +</b> Reaffirmation
Derivative Limit -Sanctioned	03.00	06.00			
<b>Sub Total</b>	<b>10.50</b>	<b>13.50</b>			
<b>Grand Total</b>	<b>92.38</b>	<b>118.47</b>	<b>(Rupees One Hundred Eighteen Crores and Forty Seven lakhs Only)</b>		

#Please refer to BWR website [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the ratings assigned

\*\*Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **04 Jun 2021** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance / review during the said period. You are required to submit information periodically as per Annexure - II for the purpose of surveillance / review. You are also required to keep us informed of any information / development that may affect your entity's finances / performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**

Best Regards,

Ashwini Mital  
Director - Ratings

**Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).**



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## **DISCLAIMER**

Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [ hereafter referred to as "Instruments"].BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgment are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only.The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

BWR also wishes to inform that access or use of the said documents does not create a client relationship between the user and BWR.

The ratings assigned by BWR are only an expression of BWR's opinion on the entity / instrument and should not in any manner be construed as being a recommendation to either, purchase, hold or sell the instrument.

BWR also wishes to abundantly clarify that these ratings are not to be considered as an investment advice in any jurisdiction nor are they to be used as a basis for or as an alternative to independent financial advice and judgment obtained from the user's financial advisors. BWR shall not be liable to any losses incurred by the users of these Rating Rationales, Rating Reports or its contents. BWR reserves the right to vary, modify, suspend or withdraw the ratings at any time without assigning reasons for the same.

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BWR keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of BWR may have information that is not available to other BWR business units. BWR has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.



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BWR clarifies that it may have been paid a fee by the issuers or underwriters of the instruments, facilities, securities etc., or from obligors. BWR's public ratings and analysis are made available on its web site, [www.brickworkratings.com](http://www.brickworkratings.com). More detailed information may be provided for a fee. BWR's rating criteria are also generally made available without charge on BWR's website.

This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

**Manomay Tex India Ltd(Formerly Manomay Tex India Pvt Ltd)**

**Annexure-I**

**Details of Bank Loan Facilities Rated by BWR**

<b>Name of the Bank</b>	<b>Facilities</b>	<b>Tenure</b>	<b>Amount (Rs.Crs.)</b>
HDFC Bank	Cash Credit-Sanctioned	Long Term	10.00
	Derivative Limit-Sanctioned	Short Term	1.00
Punjab National Bank	Cash Credit-Sanctioned Sub-Limit (PC/PCFC/FBP) -Sanctioned	Long Term	10.50 (10.50)
	Term Loan-Sanctioned	Long Term	2.74
	Term Loan-Sanctioned	Long Term	6.21
	Term Loan-Sanctioned	Long Term	1.73
	CECL-Sanctioned	Long Term	1.56
	GECL-Sanctioned	Long Term	6.27
	Letter of Credit-Sanctioned	Short Term	2.50
	Derivative Limit-Sanctioned	Short Term	1.50
State Bank Of India (SBI)	Cash Credit-Sanctioned Sub-Limit (PC/PCFC/FBP) -Sanctioned	Long Term	25.00 (25.00)



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Name of the Bank	Facilities	Tenure	Amount (Rs.Crs.)
	Term Loan-Sanctioned	Long Term	3.15
	Term Loan-Sanctioned	Long Term	4.64
	CECL-Sanctioned	Long Term	1.81
	Term Loan-Sanctioned	Long Term	24.00
	GECL-Sanctioned	Long Term	7.36
	Letter of Credit-Sanctioned	Short Term	5.00
	Derivative Limit-Sanctioned	Short Term	3.50
<b>TOTAL (Rupees One Hundred Eighteen Crores and Forty Seven lakhs Only)</b>			<b>118.47</b>



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### Manomay Tex India Ltd(Formerly Manomay Tex India Pvt Ltd)

#### Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month by 1st of succeeding month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month by 1st of succeeding month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)