

Date: 29.08.2020

The Listing Department,  
**BSE Ltd. (Designated Stock Exchange)**  
PJ Towers, Dalal Street,  
Mumbai- 400 001

The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Stock Code: BSE: 532925**  
**NSE: KAUSHALYA**

Dear Sir,

**Subject: Outcome of Board Meeting.**

With reference to the above subject we wish to inform you that the Board of Directors of the Company at its meeting held today, the 29<sup>th</sup> day of August, 2020, at the Registered Office of the Company situated at HB-170, Sector III, Salt Lake, Kolkata-700106, have considered and approved the following businesses:-

1. Approved the Unaudited Standalone and Consolidated Financial Results for Quarter Ended on 30th June, 2020.
2. Approved Notice for the Annual General Meeting for the year ended 31st March, 2020.
3. Approved Directors' Report for the year ended 31st March, 2020.
4. Approved that the 28<sup>th</sup> Annual General Meeting of the company will be held on the 28<sup>th</sup> September, 2020 at 02:00 PM through two-way video conferencing (V.C) / Other Audio Visual Means (OAVM) facility.
5. Approved that Register of Members and Share Transfer Books will remain closed from 22<sup>nd</sup> September, 2020 to 28<sup>th</sup> September, 2020 (both days inclusive) for the purpose of 28<sup>th</sup> Annual General Meeting.
6. Noted the resignation of the Statutory Auditors, M/s. Monu Jain & Company, Chartered Accountants, (FRN 327900E) and appointed M/s Barkha & Associates, Chartered Accountants, (FRN 327573E) as Statutory Auditors to fill the casual vacancy as a result of resignation of M/s. Monu Jain & Company, Chartered Accountants, (FRN 327900E), subject to the approval of the Shareholders in the ensuing AGM scheduled on 28<sup>th</sup> September, 2020.

7. Approved the appointment of Mr. Tarak Nath Mishra and Mr. Sanjay Lal Gupta as Additional Directors, in the capacity of Whole-time Director, for a term of five years subject to approval of the shareholders of the Company at the ensuing AGM scheduled on 28<sup>th</sup> September, 2020.

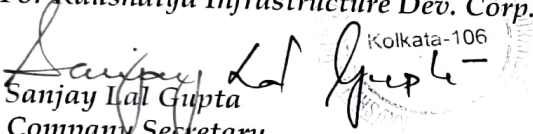
The brief profile of both the directors is enclosed as Annexure-1.

This is for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Dev. Corp. Ltd.

  
Sanjay Lal Gupta  
Company Secretary

Kolkata-106

Encl: As above

## ANNEXURE- 1

### Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

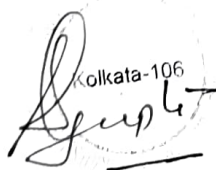
Brief Profile of Mr. Tarak Nath Mishra appointed as an Additional Director in the capacity of Whole-time Director

Mr. Tarak Nath Mishra (DIN-08845853) aged about 51 years, is a B. Com Graduate from Calcutta University. Presently, he is serving the Company in the capacity of Chief Financial Officer. He has vast experience in the field of finance. He assisted in managing the financial matters of the company. He is having more than 29 years of experiences in the field of finance, personnel and administration, direct and indirect taxes, corporate finance, accounting systems and processes.

Based on the recommendation of the Nomination and Remuneration Committee and keeping in view of his vast experience and exposure in Finance, the Board of Directors of the Company at its meeting held on August 29, 2020 has appointed Mr. Tarak Nath Mishra as a Whole Time Director for a period of 5 years w.e.f. August 29, 2020, subject to approval of the members of the Company.

Mr. Mishra is not related to any of the Directors of the Board of Kaushalya Infrastructure Development Corporation Ltd.

Further, pursuant to the Circular dated June 20, 2018 Enforcement of SEBI Orders regarding appointment of directors we hereby affirm that Mr. Mishra is not debarred from holding the office of the director by virtue of any SEBI order, MCA circular or any other such authority.

  
Kolkata-106

**Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Brief Profile of Mr. Sanjay Lal Gupta appointed as an Additional Director in the capacity of Whole-time Director

Mr. Sanjay Lal Gupta (DIN-08850306) aged about 30 years, is Bachelors and Masters in Commerce with specialization in Accounts, Taxation and Corporate Laws, from Calcutta University. He is an Associate Member of the Institute of Company Secretaries of India and has post qualification experience of more than 4 years.

Presently, he is serving the Company as Whole-time Company Secretary. He has vast experience in the field of legal, corporate and secretarial matters. He is also having deep insight in areas of Corporate Laws, Corporate Governance and SEBI related matters.

He is responsible for overall Corporate Secretarial function including compliances, advisory and Corporate Governance.

Mr. Gupta is not related to any of the Directors of the Board of Kaushalya Infrastructure Development Corporation Ltd.

Further, pursuant to the Circular dated June 20, 2018 Enforcement of SEBI Orders regarding appointment of directors we hereby affirm that Mr. Gupta is not debarred from holding the office of the director by virtue of any SEBI order, MCA circular or any other such authority.

A handwritten signature in black ink, appearing to read 'Sanjay Lal Gupta', is written over a circular stamp. The stamp contains the text 'Kolkata-106' and some illegible text around the perimeter.