

PGIL/SE/2019-20/40

Date: March 12, 2020

THE GENERAL MANAGER,

DEPARTMENT OF CORPORATE SERVICES - CRD BSE LIMITED 1^{ST.} FLOOR, NEW TRADING RING ROTUNDA BUILDING, P. J. TOWERS DALAL STREET, FORT, MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1,
G- BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code:

BSE-532808:

NSE - PGIL;

Sub: Intimation of Set up of Factory / Commencement of Production - Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Company's subsidiary at Bangladesh, Prudent Fashions Ltd. has set up a factory at Dhaka, Bangladesh for Woven Soft Separates/ Knits/ Woven Bottoms/ Jackets and blouse and commercial production is likely to commence from first quarter of Financial year 2020-21. The current production capacity with 10 machine lines will be around 2 Lacs pieces per month.

Second phase of expansion to 25 machine lines in the said factory is likely to be completed within 6 months with monthly capacity of 5.50 Lacs pieces.

Kindly take the same on record.

Thanking you,

Yours faithfully, for Pearl Global Industries Limited

(Sandeep Sabharwal) Company Secretary