

## **HARDCASTLE & WAUD MANUFACTURING COMPANY LIMITED**

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (I) Pvt.  
Ltd, Netivali, Kalyan (E), Thane – 421306 Tel. No.:022-22837658-62  
E-mail Id: ho@hawcoindia.com Website: www.hawcoindia.in  
CIN: L99999MH1945PLC004581

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**20<sup>th</sup> December, 2022**

To,

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Sub: Clarification in Price Movement of the Company's Security : Scrip Code - 509597

Ref.: Your Email dated 19<sup>th</sup> December, 2022 containing Ref No. L/SURV/ONL/PV/SR/2022-2023/2882.

**Dear Sirs,**

We are in receipt of your above-referred Email dated 19<sup>th</sup> December, 2022 having Ref No. L/SURV/ONL/PV/SR/2022-2023/2882, seeking clarification on the significant movement in the price, in the recent past, of the Company's security listed with the Stock Exchange i.e. BSE Limited.

We would like to inform you that the movement in the Company's share price is purely market driven. We are not aware of any specific reasons in connection thereto.

We humbly submit that the Company adheres to good corporate governance practice and has given timely disclosures of events to BSE Limited and is fully compliant of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Presently the Company has nothing further to disclose apart from the information already disclosed and available with BSE Limited.

There is no undisclosed information / announcement (including impending announcement) which in our opinion may have a bearing on the price behaviour of the Company's security.

Hope this clarifies the matter.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Hardcastle & Waud Manufacturing Company Limited**

**Smita Achrekar**  
**Company Secretary & Compliance Officer**