

SEC/3011/2023

By E-Filing

November 30, 2023

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol : APARINDS Kind Attn. : Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers by APAR Industries Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue")

Sub: Outcome of meeting of the Share Issue Committee of Directors held on November 30, 2023

Dear Sir / Madam,

Further to our letter no. SEC/2911/2023 dated November 29, 2023 with respect to the Issue which opened on November 23, 2023 and closed on November 29, 2023, please note that the Share Issue Committee of Directors at its meeting held today, *i.e.*, on November 30, 2023, approved the allotment of 18,99,696 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 5,264 per Equity Share, *i.e.*, at a premium of ₹ 5,254 per Equity Share [(which includes a discount of ₹ 276.33 per Equity Share (4.99 % of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price)], aggregating to approximately ₹ 9,999.99 million, pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 38,26,86,190 consisting of 3,82,68,619 Equity Shares to ₹ 40,16,83,150 consisting of 4,01,68,315 Equity Shares each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, find attached herewith the list of allottees who have been allotted more than five percent of the Equity Shares offered in the Issue, marked as **Annexure A**.

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The meeting of the Share Issue Committee of Directors commenced at 12:04 p.m. and concluded at 12:14 p.m.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI Listing Regulations**") read with Schedule - III part- A to the LODR and SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is as follows:

Type of securities issued	Equity Shares
Type of issuance	Qualified Institutions Placement (QIP)
Total no. of securities issued	18,99,696 Equity Shares of face value of ₹ 10 each at an issue price of ₹ 5,264 per Equity Share (including a premium of ₹ 5,254 per Equity Share)
Total amount for which securities issued	₹ 9,999.99 Million

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For APAR Industries Limited

Sanjaya Kunder
(Company Secretary)

Encl. : As above

Annexure A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

SR NO	NAME OF THE ALLOTTEES	NO. OF EQUITY SHARE ALLOTTED	% OF TOTAL ISSUE SIZE	% TO SHARES ALLOTTED TO TOTAL ISSUE SIZE	CATEGORY
1	ABERDEEN STANDARD SICAV I - INDIAN EQUITY FUND	157901	8.31	8.31	FPI
2A	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND	99734	5.25	10.00	MF
2B	AXIS MUTUAL FUND TRUSTEE LTD A/C AXIS MUTUAL FUND A/C AXIS FLEXI CAP FUND	56991	3.00		MF
2C	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BUSINESS CYCLES FUND	18997	1.00		MF
2D	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS VALUE FUND	8549	0.45		MF
2E	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS RETIREMENT SAVINGS FUND-DYNAMIC PLAN	5699	0.30		MF
3A	BANDHAN EMERGING BUSINESSES FUND	75988	4.00	10.00	MF
3B	BANDHAN CORE EQUITY FUND	37994	2.00		MF
3C	BANDHAN FOCUSED EQUITY FUND	37994	2.00		MF
3D	BANDHAN FLEXI CAP FUND	37994	2.00		MF
4	GOVERNMENT PENSION FUND GLOBAL	114274	6.02	6.02	FPI
5A	ITPL INVESCO INDIA MIDCAP FUND	134096	7.06	10.00	MF
5B	INVESCO TRUSTEE PRIVATE LIMITED - A/C INVESCO INDIA SMALLCAP FUND	44699	2.35		MF
5C	INVESCO INDIA FLEXI CAP FUND	11175	0.59		MF
6A	MOTILAL OSWAL INDIA EXCELLENCE FUND	94985	5.00	5.00	AIF
6B	MOTILAL OSWAL INDIA EXCELLENCE FUND MID TO MEGA SERIES II	94985	5.00	5.00	AIF
7	SMALLCAP WORLD FUND, INC	110847	5.83	5.83	FPI