



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478
Email : jostfact@josts.in Website: www.josts.com
(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,
The Secretary,
BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

18th May, 2023

Dear Sirs,

Scrip Code: 505750

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In compliance with Regulation 23(9) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2023.

The above said disclosure will be made available on the Company's website www.josts.com.

We request you to kindly take note of the same.

Thanking You,

Yours Faithfully
For **Josts Engineering Company Limited**

Babita Kumari
Company Secretary & Compliance Officer
M. No.: A40774

Encl: As above

JOST'S ENGINEERING COMPANY LIMITED- Disclosure of Related Party Transactions for the half year/ six months ended 31st March, 2023

(Amount Rs. in Lakhs)

| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to other party as a result of the transaction | | Additional disclosure of related party transactions - applicable only in case the related party | | | | | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) | | | | | | |
|--------|--|-----|---|-----|--|---|---|--|--|-----------------|---|------|-----------------|---|-------------------|---|---------------------------|--------------------|---|---|---|---|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | | Tenure | Secured/ unsecured | | | | |
| 1 | Jost's Engineering Company Limited | | MHE Rentals India Private Limited | | Subsidiary Company | Sale of Goods/Services | 500.00 | 83.94 | 26.65 | 63.36 | - | - | - | - | - | - | - | - | | | | |
| | | | | | | Purchase of Goods/ Services | 200.00 | 5.04 | - | - | - | - | - | - | - | - | - | - | - | - | | |
| | | | | | | Commission received | 50.00 | 1.51 | 6.61 | - | - | - | - | - | - | - | - | - | - | - | - | |
| | | | | | | Corporate Guarantee issued of the company in connection with Loan obtained. | 600.00 | - | 1,997.84 | 577.36 | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | Investment in debentures | 300.00 | 300.00 | - | 300.00 | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | Short term loans /Advances given * | 100.00 | -10.78 | 47.28 | 36.50 | NA | NA | NA | Debtenture Loan | 9.00 | 36 Month | Unsecured | Long term working capital | | | | | |
| 2 | Jost's Engineering Company Limited | | Stovec Industries Limited | | Director's Interest | Sale of Goods/Services | 100.00 | 0.55 | 0.07 | 0.45 | - | - | - | - | - | - | - | - | | | | |
| 3 | Jost's Engineering Company Limited | | Chambal Fertilisers and Chemicals Limited | | Director's Interest | Sale of Goods/Services | 100.00 | 0.07 | 0.84 | - | - | - | - | - | - | - | - | - | | | | |
| 4 | Jost's Engineering Company Limited | | Mr. Rohit Jain | | Chief Financial Officer | Salary | As per Companies Act, 2013 and as per the approved terms of Employment | 11.80 | - | - | - | - | - | - | - | - | - | - | | | | |
| 5 | Jost's Engineering Company Limited | | Mrs. Babita Kumari | | Company Secretary | Salary | As per Companies Act, 2013 and as per the approved terms of Employment | 6.04 | - | - | - | - | - | - | - | - | - | - | | | | |
| 6 | Jost's Engineering Company Limited | | Mr. F.K Bannetwalla | | Non-Executive Independent Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 1.95 | - | - | - | - | - | - | - | - | - | - | | | | |
| 7 | Jost's Engineering Company Limited | | Mr. Marco Wadia | | Non-Executive Independent Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 1.10 | - | - | - | - | - | - | - | - | - | - | | | | |
| 8 | Jost's Engineering Company Limited | | Mr. Marco Wadia | | | Dividend Payment | As per Companies Act, 2013 and Board's approval | 0.00 | - | - | - | - | - | - | - | - | - | - | | | | |
| 9 | Jost's Engineering Company Limited | | Mr. Shailesh Sheth | | Non-Executive Independent Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 1.95 | - | - | - | - | - | - | - | - | - | - | | | | |
| 10 | Jost's Engineering Company Limited | | Mr. Jai Prakash Agarwal | | Chairman and Whole Time Director | Salary | As per Companies Act, 2013 and Board's approval | 23.42 | - | - | - | - | - | - | - | - | - | - | | | | |
| | | | | | | Dividend Payment | As per Companies Act, 2013 and Board's approval | 7.98 | - | - | - | - | - | - | - | - | - | - | - | | | |
| | | | | | | Purchase of equity** | As per Audit Committee and Board's approval | 130.23 | - | - | - | - | - | - | - | - | - | - | - | | | |
| 11 | Jost's Engineering Company Limited | | Mr. Vishal Jain | | Vice Chairman and Managing Director | Salary | As per Companies Act, 2013 and Board's approval | 21.94 | - | - | - | - | - | - | - | - | - | - | | | | |
| | | | | | | Dividend Payment | As per Companies Act, 2013 and Board's approval | 7.09 | - | - | - | - | - | - | - | - | - | - | | | | |
| | | | | | | Purchase of equity** | As per Audit Committee and Board's approval | 171.94 | - | - | - | - | - | - | - | - | - | - | | | | |
| 12 | Jost's Engineering Company Limited | | Mr. Rajendra Kumar Agarwal | | Relative of Director | Dividend Payment | As per Companies Act, 2013 and Board's approval | 1.24 | - | - | - | - | - | - | - | - | - | - | | | | |
| | | | | | | Purchase of equity** | As per Audit Committee and Board's approval | 41.56 | - | - | - | - | - | - | - | - | - | - | | | | |
| 13 | Jost's Engineering Company Limited | | Mrs. Shikha Jain | | Women Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 1.00 | - | - | - | - | - | - | - | - | - | - | | | | |
| | | | | | | Dividend Payment | As per Companies Act, 2013 and Board's approval | 6.77 | - | - | - | - | - | - | - | - | - | - | | | | |
| 14 | Jost's Engineering Company Limited | | Mrs. Anshu Agarwal | | Relative of Director | Salary | As per Companies Act, 2013 and as per the approved terms of employment | 7.09 | - | - | - | - | - | - | - | - | - | - | | | | |
| 15 | Jost's Engineering Company Limited | | Mr. Sanjiv Swarup | | Non-Executive Independent Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 0.35 | - | - | - | - | - | - | - | - | - | - | | | | |
| 16 | Jost's Engineering Company Limited | | Mrs. Rekha Bagry | | Non-Executive Independent Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 0.35 | - | - | - | - | - | - | - | - | - | - | | | | |
| 17 | Jost's Engineering Company Limited | | Mr. Pramod Maheshwari | | Non-Executive Independent Director | Sitting Fees | As per Companies Act, 2013 and Board's approval | 0.35 | - | - | - | - | - | - | - | - | - | - | | | | |
| 18 | MHE Rentals India Private Limited | | Mr. K C Somani | | Director of MHE Rentals India Private Limited | Sitting Fees | As per Companies Act, 2013 and Board's approval | 0.20 | - | - | - | - | - | - | - | - | - | - | | | | |
| 19 | Jost's Engineering Company Limited | | Mr. K C Somani | | Director of MHE Rentals India Private Limited and shareholder of the Company | Dividend Payment | As per Companies Act, 2013 and Board's approval | 0.02 | - | - | - | - | - | - | - | - | - | - | | | | |
| 20 | MHE Rentals India Private Limited | | Mr. Vishal Jain | | Director of MHE Rentals India Private Limited | Sitting Fees | As per Companies Act, 2013 and Board's approval | 0.20 | - | - | - | - | - | - | - | - | - | - | | | | |
| 21 | MHE Rentals India Private Limited | | Mr. Shailesh Sheth | | Director of MHE Rentals India Private Limited | Sitting Fees | As per Companies Act, 2013 and Board's approval | 0.20 | - | - | - | - | - | - | - | - | - | - | | | | |

Note:

*Short term loan and advances given also includes the amount of interest received.

** Investment by Josts Engineering Company Limited by way of purchase of equity shares from the existing shareholder of MHE Rentals India Private Limited.

For Jost's Engineering Company Limited

Babita Kumari
Company Secretary
M.No: A40774