

Date: 23.05.2022

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra(E),  
Mumbai -400051  
NSE Symbol- DATAPATTNS

To  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001  
Company Code: 543428

**Sub: Outcome of the Board Meeting held on 23<sup>rd</sup> May, 2022**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors ("the Board") at its meeting held today i.e. on May 23, 2022, approved the Audited Financial Results, of Data Patterns (India) Limited for the quarter and year ended 31<sup>st</sup> March, 2022. The Financial Results and Statutory Auditors Report thereon are enclosed as herewith.

The approved financial results are in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure) Requirements, 2015.

The Company also have recommended dividend for F.Y. 2021-22.

The Board meeting commenced at 04:30 P.M. and concluded at 07:15 P.M.

We request you to take the above information on record and oblige.

Thanking You.

For **Data Patterns (India) Limited**

Manvi Bhasin  
Company Secretary and Compliance Officer



Encl: Audited Financial Results

# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

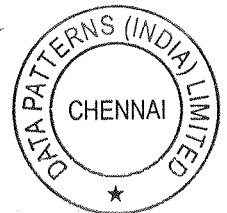
(Rs in Crores except EPS)

S.No	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Unaudited	Audited	Audited
		31-Mar-22 (Refer Note 6)	31-Dec-21	31-Mar-21 (Refer Note 7)	31-Mar-22	31-Mar-21
<b>I</b>	Revenue from Operations	170.54	43.84	157.06	310.85	223.95
<b>II</b>	Other Income	2.53	0.70	0.53	3.96	2.60
<b>III</b>	<b>Total Income (I+II)</b>	<b>173.07</b>	<b>44.54</b>	<b>157.59</b>	<b>314.81</b>	<b>226.55</b>
<b>IV</b>	Expenses:					
	a) Cost of materials consumed	52.61	12.76	26.44	91.59	62.97
	b) Changes in inventories of work in progress and finished goods	7.10	(7.43)	22.62	(5.52)	7.44
	c) Employee benefits expenses	17.17	17.05	13.51	62.35	48.42
	d) Finance cost	3.53	2.65	3.19	10.99	14.50
	e) Depreciation / Amortization	1.89	1.73	1.36	6.63	5.57
	f) Other expenses	6.20	5.87	5.79	21.39	13.13
	<b>Total Expenses (IV)</b>	<b>88.50</b>	<b>32.63</b>	<b>72.91</b>	<b>187.43</b>	<b>152.03</b>
<b>V</b>	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>84.57</b>	<b>11.91</b>	<b>84.68</b>	<b>127.38</b>	<b>74.52</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	<b>84.57</b>	<b>11.91</b>	<b>84.68</b>	<b>127.38</b>	<b>74.52</b>
<b>VIII</b>	Tax expense (including deferred tax)	22.95	2.95	18.72	33.41	18.96
<b>IX</b>	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>61.62</b>	<b>8.96</b>	<b>65.96</b>	<b>93.97</b>	<b>55.56</b>
<b>X</b>	Other Comprehensive Income / (Loss) (net of tax)	(1.27)	0.04	(0.24)	(1.15)	(0.96)
<b>XI</b>	<b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>60.35</b>	<b>9.00</b>	<b>65.72</b>	<b>92.82</b>	<b>54.60</b>
<b>XII</b>	Paid up equity share capital (Face value of Rs 2 each)	10.38	10.38	1.70	10.38	1.70
<b>XIII</b>	Other Equity	564.13	512.20	206.23	564.13	206.23
<b>XIV</b>	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	12.77	1.91	14.11	19.48	11.90

\*EPS is not annualised for the quarter ended 31st December 2021, 31st March 2021



SR



**Notes:**

- 1 The above audited financial results for the quarter and year ended March 31, 2022 of Data Patterns (India) Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 23, 2022 in terms Of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has expressed an unmodified opinion on the aforesaid results.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 Of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Group operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments".
- 4 The Company has completed Initial public Offering (IPO) of its equity shares, comprising a fresh issue of 51,42,425 equity shares (including Pre IPO placement of 10,39,861 equity shares) and offer for sale of 59,52,550 equity shares by the existing selling shareholders at an offer price of Rs. 585 per equity share (Rs 577 for Pre IPO placement) . Pursuant to the IPO, the equity shares were allotted on December 22, 2021 and listed on the BSE Limited and National Stock Exchange of India Limited on December 24, 2021.

The details of utilization of proceeds from IPO and pre-IPO placement, net of IPO expenses (inclusive of GST) are as follows:

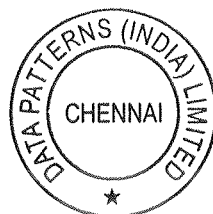
Particulars	As per the objects of the issue	Amt in Rs Crores	
		Utilized upto 31st March 2022	Un-utilized as at 31st March 2022
Prepayment or repayment of outstanding borrowings availed by our Company	60.08	60.08	-
Working capital requirements	95.19	-	95.19
Upgradation and expansion of existing facility	59.84	17.39	42.45
General Corporate purposes	66.31	49.07	17.24
	<b>281.42</b>	<b>126.54</b>	<b>154.88</b>

- 5 In view of the Government of India's Order under the Disaster Management Act, 2005 to implement complete lock down in all parts of India with effect from 25th March 2020 to contain spread of COVID-19 virus and partial lockdown during FY 2021-22, the operations of the Company were shut down. Though this has impacted the normal operations of the Company by way of interruption in production, supply chain disruption and unavailability of personnel, there has been no material impact on the financial performance of the Company for the quarter and year ended 31st March 2022.

The extent of the impact of COVID-19 on the future operational and finance performance will depend on certain developments including the duration and spread of the outbreak, the future impact on employees and vendors, all of which are uncertain and cannot be predicted. As the impact of COVID-19, if any, on the future operational and financial performance of the company may be different from management estimates in this regard, the company will continue to closely monitor any changes as they emerge.

- 6 The figures for quarter ended March 31, 2022 are arrived as balancing figures between audited figures for the year ended March 31, 2022 and the published unaudited year to date figures for the nine months ended December 31, 2021 which was subject to a limited review as required under listing regulations.
- 7 The figures for quarter ended March 31, 2021 are arrived as balancing figures between audited figures for the year ended March 31, 2021 and the unaudited figures for nine months ended December 31, 2020. These figures have not been subject to an audit or review by the statutory auditors. The management has taken necessary care and due diligence to ensure that the financial results for the above mentioned period are fairly stated
- 8 The Board of Directors at its meeting held on 23rd May 2022 has recommended a final dividend of Rs. 3.50 per equity share for the FY 2021-22.

Place: Chennai  
Date: May 23, 2022



For and on behalf of the Board  
**DATA PATTERNS (INDIA) LIMITED**  
  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456

# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

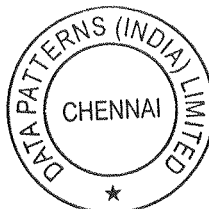
CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH 2022

(Rs in Crores)

Particulars	As at 31st March 2022	As at 31st March 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	44.16	29.21
(b) Capital Work in Progress	17.30	-
(c) Intangible Assets	1.35	0.56
(d) Right of Use Assets	1.97	3.44
(e) Other Financial Assets	117.79	34.07
(f) Deferred Tax Assets (Net)	0.76	-
(g) Other non- current assets	3.49	-
	<b>186.82</b>	<b>67.28</b>
<b>Current assets</b>		
(a) Inventories	119.77	73.74
(b) Financial Assets		
(i) Trade receivables	198.31	155.94
(ii) Cash and cash equivalents	177.08	8.80
(iii) Other Bank balances	-	-
(iii) Other Financial Assets	8.86	5.09
(c) Other current assets	15.83	17.75
	<b>519.85</b>	<b>261.32</b>
<b>TOTAL</b>	<b>706.67</b>	<b>328.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	10.38	1.70
(b) Other Equity	564.13	206.23
	<b>574.51</b>	<b>207.93</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.73	9.77
(ii) Lease Liabilities	1.11	2.43
(b) Provisions	11.16	8.52
(c) Deferred Tax Liability (Net)	-	0.87
(d) Other Non Current liabilities	15.70	27.37
	<b>28.70</b>	<b>48.96</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6.04	23.46
(ii) Lease Liabilities	1.32	1.51
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	3.72	0.24
(b) Total outstanding dues of creditors other than micro and small enterprises	34.43	11.76
(iv) Other Financial Liabilities	22.07	4.01
(b) Other current liabilities	22.68	24.64
(c) Provisions	0.72	0.96
(d) Current tax Liabilities	12.48	5.13
	<b>103.46</b>	<b>71.71</b>
<b>TOTAL</b>	<b>706.67</b>	<b>328.60</b>



For and on behalf of the Board  
DATA PATTERNS (INDIA) LIMITED

*S. Ranganathan*  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456

Place: Chennai  
Date: May 23, 2022

# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

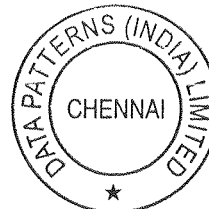
Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

### AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

(Rs in Crores)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>A.Cash Flow From Operating Activities</b>		
Net Profit before tax	127.38	74.52
<b>Adjustments for :</b>		
Add : Depreciation	6.63	5.57
Add : Interest And Finance Charges	10.99	14.50
Less: Profit on sale of assets	-	(0.12)
Less: Interest Income	(3.98)	(2.22)
<b>Operating Profit Before Working Capital Changes</b>	<b>141.03</b>	<b>92.24</b>
<b>Adjustments For Working Capital Movements :</b>		
(Increase)/Decrease in Inventories	(46.02)	5.68
(Increase)/Decrease in Receivables	(42.37)	(40.30)
(Increase)/Decrease in Other Financial Assets	(3.89)	(0.49)
(Increase)/Decrease in Other Current Assets	(1.57)	(2.50)
Increase/(Decrease) in Trade Payables	26.15	(5.27)
Increase/(Decrease) in Other Financial Liabilities	18.06	(3.30)
Increase/(Decrease) in Other Current Liabilities	(1.96)	2.17
Increase/(Decrease) in Non Current Liabilities	(11.66)	13.04
Increase/(Decrease) in Provisions	0.87	1.08
<b>Cash Generated From Operations</b>	<b>78.64</b>	<b>62.35</b>
Direct Taxes Paid	(28.36)	(18.98)
<b>Net Cash flow From Operating Activities (A)</b>	<b>50.28</b>	<b>43.38</b>
<b>B.Cash Flow From Investing Activities</b>		
Purchase Of Property, Plant and Equipment (PPE) including Capital work in Progress	(38.20)	(5.69)
Proceeds from sale of PPE	-	0.72
Interest Income on Deposits	3.98	2.22
Margin Money Deposits (Placed)/Redeemed	(83.61)	11.50
<b>Net Cash flow From Investing Activities (B)</b>	<b>(117.82)</b>	<b>8.76</b>
<b>C.Cash Flow From Financing Activities</b>		
Interest/Finance Charges on Borrowings	(8.87)	(14.50)
Proceeds From/(Repayment of )Long Term Borrowings (Net)	(9.04)	9.22
Proceeds From/(Repayment of )Short Term Borrowings (Net)	(17.42)	(37.16)
Dividend Paid	(11.10)	(0.34)
Lease Liability payment	(1.82)	(2.08)
Proceeds from Initial public offer of equity shares	300.00	-
IPO issue expenses	(15.90)	-
<b>Net Cash flow From Financing Activities (C)</b>	<b>235.85</b>	<b>(44.86)</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>168.28</b>	<b>7.28</b>
Cash & Cash Equivalent At The Beginning Of The Year	8.80	1.51
Cash & Cash Equivalent At The End Of The Year	177.08	8.80
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>168.28</b>	<b>7.28</b>

Place: Chennai  
Date: May 23, 2022



For and on behalf of the Board  
DATA PATTERNS (INDIA) LIMITED

*Ranjay*  
Srinivasagopalan Rangarajan  
Chairman and Managing Director

DIN : 00643456

**R.G.N. PRICE & CO.,**  
**CHARTERED ACCOUNTANTS**

**Phone** : 28413633 & 28583494 Simpson's Buildings  
**E-Mail** : [price@rgnprice.com](mailto:price@rgnprice.com) 861, Anna Salai,  
**Offices at** : Mumbai, Bangalore, New Delhi, Chennai - 600 002  
Kochi, Kollam & Kozhikode

23<sup>rd</sup> May 2022

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF DATA PATTERNS (INDIA) LIMITED**

**Opinion**

We have audited the accompanying Statement of Financial Results of **DATA PATTERNS (INDIA) LIMITED** (the "Company"), for the quarter and year ended 31 March 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





### **Management's Responsibilities for the Financial Results**

The Statement has been prepared based on annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.






**Other matters**

- The Statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations.
- We have not audited or reviewed the comparative financial information appearing in the Statement for the corresponding quarter ended 31 March 2021 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For R.G.N. Price & Co.,**  
Chartered Accountants  
FR No. 002785S

  
**K. Venkatakrisnan**  
Partner  
Membership No.208591  
UDIN: 22208591AJLIJG4362



Place: Chennai  
Date: May 23, 2022