

Date: August 28, 2023

To
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 503101

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 400051
NSE Code: MARATHON

Sub: In continuation to the earlier announcement under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition through investment

Ref: Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir/Madam,

With reference to our earlier announcement, there has been a typographic error in point (j) of the Annexure. We hereby corrected the disclosure with exact turnover figures as per regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Yours Truly,
Marathon Nextgen Realty Limited


K Raghavan
Company Secretary and Compliance Officer
Membership No.: A8269



'Annexure'

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Nexzone Fiscal Services Pvt Ltd (NFSPL) a Marathon Group Company Turnover FY. 2021-22 - Rs. 10,12,620/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, Mr.Chetan R Shah & Mr. Mayur R Shah, Shareholders of NFSPL holding 5000 equity shares each of FV of Rs.10 respectively. Mr. Chetan R Shah, is one of the Board Members in NFSPL. Both of them are Promoters of the Marathon Nextgen Realty Limited. Mrs. Shailaja C Shah, a Director, wife of Mr. Chetan R Shah is also deemed to be interested in this RPT. Yes it is at arms length.
c)	Industry to which the entity being acquired belongs	Real Estate and Construction
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition would provide synergistic linkage by overseeing the operations and leveraging the assets for the overall benefit of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No
f)	Indicative time period for completion of the acquisition	One Month from the time of requisite approval/s.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Around Rs. 12 Crores

i)	Percentage of shareholding / control acquired and / or number of shares acquired	Around 90%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NFSPL is engaged in development of Slum rehab projects in and around Bhandup area. Since the growth potential in this vertical is increasing , especially around Bhandup/Kanjur Marg area and the with the existing presence of the Marathon Group, the proposed development and subsequent sale would help improving maximizing the return of Investment of the Company. NFSPL is incorporated under Companies Act, 1956 on 02/06/2008. Turnover FY. 2021-22 - Rs. 10,12,620/- Turnover FY. 2020-21 - Rs. 7,26,106/- Turnover FY. 2019-20 - Rs. 6,69,315/-

