

April 30, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited ("DCBL") wholly owned subsidiary of the Company, has received two orders on April 29, 2023 under Section 73 of the Central Goods and Services Tax Act, 2017 and Odisha Goods and Services Tax Act, 2017 from the Assistant Commissioner of State Taxes, Rourkela II Circle, Panposh, Odisha for certain input tax credit claimed in FY 2018-19. The authority has confirmed the demand of tax along with interest and penalty.

DCBL has a good case on merits to defend the matters before the Appellate Authorities and will appeal against the said orders before the Commissioner (Appeals) within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

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t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details	
1.	Name of the authority;	Assistant Commissioner of State Taxes, Rourkela II Circle, Panposh, Odisha	
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The orders were passed under Section 73 of the Central Goods and Services Tax Act, 2017 and Odisha Goods and Services Tax Act, 2017 for certain input tax credit claimed in FY 2018-19.	
		The Authority has confirmed the demand of-	
		Order-1	Order-2
		Tax of Rs. 12,41,808/- along with interest and Penalty amount of Rs. 1,33,438/- on OCL India Limited (since merged with DCBL).	Tax of Rs. 8,23,843/- along with interest and Penalty amount of Rs. 91,094/- on DCBL.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order-1	Order-2
		Received on April 29, 2024 at 7:18 P.M.	Received on April 29, 2024 at 10:30 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2	
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>These orders do not have any major financial impact on DCBL and the same are limited only to the extent of tax liability along with interest and penalty amount as mentioned in Sr. No. 2.</p> <p>DCBL has a good case on merits to defend the matters before the Appellate Authorities and will appeal against the said orders before the Commissioner (Appeals) within prescribed timelines.</p>	

Dalmia Bharat Limited