



## Escorts Kubota Limited

October 5, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), read with Para B of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details of appeal filed by Department of Goods & Service Tax, Haryana, is enclosed herewith as an **Annexure-I**. Time and date of occurrence of event is October 5, 2023 at 12:30 PM.

Further, in regard to the applications filed by the Company, we wish to update that, the Joint Commissioner (Appeals) has passed an order confirming the demand raised in the Order-in-original passed by the adjudication authority which forms part of litigation reported in S. No. 4 of Part B of the Intimation dated August 14, 2023, involving demand of INR 3.14 Cr. The Company will be filing an appeal against the said order. Time and date of occurrence of event is October 5, 2023 at 3:30 PM.

Thus, the '*Quantum of Tax, interest and penalty to the extent quantified in demand orders*' and total '*Pre-Deposit/ Under Protest Payment*', of Part B stands updated to INR 526.74 crore and INR 48.51 crore, respectively.

Please take the same on record.

Thanking You,  
Yours faithfully,  
For **Escorts Kubota Limited**

**Satyendra Chauhan**  
**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

(Formerly Escorts Limited)

**Corporate Secretarial & Law**

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088

## Annexure-I

S.No.	Name of the Opposing Party	Court/tribunal/agency where litigation is filed	Brief details of dispute/litigation	Quantum of claims, if any (Excluding Interest & Penalty)	Expected financial implications, if any (Excluding Interest & Penalty)
1	Department of Goods & Service Tax, Haryana	Joint Commissioner (Appeals)	<p>#Department has preferred an Appeal before Joint Commissioner (appeals) against partial amount of Refund sanctioned for the month of August 2022, issued in favour of the company- on February 28, 2023.</p> <p>Dispute relates to formula for computation of inverted duty structure refund under Section 54(3) of Central GST Act, 2017 read with Rule 89(5) of Central GST Rules, 2017.</p>	Rs. 2,461	--

# this matter forms the part of S. No 4 of Part B of Intimation dated August 14, 2023.