

June 26, 2020

To
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051

BSE Scrip Code: 590057

NSE Symbol: PROSEED

Dear Sir

Sub: Intimation regarding Filing of resolution plan with the Adjudicating Authority

Ref: Compliance/Disclosure requirements pursuant to Regulation 30 (2) read with sub clause 16(j) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Proseed India Limited which is presently undergoing Corporate Insolvency Resolution Process (CIRP) under the IBC, 2016.

I would like to bring to your kind notice that pursuant to Section 30 (4) of the Insolvency and Bankruptcy Code, 2016, the Committee of Creditors of the Company ("COC") has approved the resolution plan by a vote of 84.65% of the voting share of the COC, through the e-voting process concluded on March 12, 2020.

In accordance with the aforesaid and pursuant to Section 30 (6) of the Insolvency and Bankruptcy Code, 2016, the undersigned has filed the Resolution plan (as approved by the COC on March 12, 2020) with the Hon'ble National Company Law Tribunal, Hyderabad Bench on June 25, 2020 for its subsequent approval thereupon.

This is for your information and record

Thanking you,

Yours faithfully,
For Proseed India Limited



Sreenivasa Rao Ravinuthala
Reg.No. IBBI/IPA-003/N-00081/2017-18/10704
Resolution Professional
Proseed India Limited