

10th February, 2021

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Appointment of Independent Directors

This is to inform you that the Board of Directors of the Company through resolution by circulation dated 10th February, 2021 inducted Mr. Desh Raj Dogra (DIN 00226775) and Mr. Biswadip Gupta (DIN 00048258) as Independent Directors of the Company. Brief profile of the appointees enclosed.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl: As above

Brief profile of the appointee:**1. Brief Profile of Mr. Desh Raj Dogra**

Reason for change viz. appointment	Mr. Desh Raj Dogra (DIN 00226775) has been appointed as an Additional and Independent Director on the Board of the Company.
Date of Appointment/ Term of appointment	10.02.2021
Brief Profile	<p>Mr. Desh Raj Dogra (66 years) retired in 2016 as Managing Director and CEO of CARE Ratings. After a stint of 15 years in Dena Bank, he joined CARE in 1993.</p> <p>He has over 37 years of experience in the financial sector in the areas of banking and credit rating. He has been instrumental in driving CARE Ratings to the position which it has attained in the last few years.</p> <p>He has been associated with various corporates such as IDFC First Bank, L&T Finance, Sintex Group, Welspun Group, S Chand Group, G R Infra projects, Asirvad Microfinance, Microfinance Institutions Network, etc.</p> <p>By means of qualification, he holds a Bachelor's and a Master's degree in Agriculture from Himachal Pradesh University and MBA from Faculty of Management Studies, University of Delhi. He is a certified associate of the Indian Institute of Bankers.</p>
Disclosure of relationships between directors	Mr. Desh Raj Dogra is not related to any of the Directors of the Company.

For IFB INDUSTRIES LTD.**COMPANY SECRETARY**

2. Brief Profile of Mr. Biswadip Gupta

Reason for change viz. appointment	Mr. Biswadip Gupta (DIN 00048258) has been appointed as an Additional and Independent Director on the Board of the Company.
Date of Appointment/ Term of appointment	10.02.2021
Brief Profile	Mr. Biswadip Gupta (70 years) is a BE(Metallurgy) and MBA (Marketing) and has more than 43 years' experience in the steel and refractory industry. He is Chairman of Vesuvius India Ltd., and Founder of Vesuvius India Ltd. and was Managing Director for over 27 years. He is President - Corporate Affairs (East) of JSW Steel Ltd. and Director of JSW Bengal Steel Ltd. He was formerly President of Bengal Chamber of Commerce and Industry and Former Chairman of CII (Eastern Region). He is also a member of Advisory Committee of The Indian Chamber of Commerce and Member of Board of Governors, Indian Institute of Cerebral Palsy.
Disclosure of relationships between directors	Mr. Biswadip Gupta is not related to any of the Directors of the Company.

For IFB INDUSTRIES LTD.



COMPANY SECRETARY