



AMIN TANNERY LIMITED

Regd. Office : 7/94-J, Tilak Nagar, Kanpur-208002

email: mail@amintannery.in

website : www.amintannery.in

Date: Aug. 14, 2020

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter (SL.No.B.M.-2/2020-21 dated August, 5th, 2020 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the first quarter (Q1) ended on June 30, 2020 along with the Limited Review Report issued by M/s. Rajeev Prem & Associate. Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI(LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 5.P.M

Kindly update the same into your records.

Regards,

for Amin Tannery Limited

Mrs. Arti Tiwari

Company Secretary

Encl:As above

Postal Address : 15/288 C, Civil Lines, Kanpur -208001

Works: A 46 & 47, Leather Technology Park, Banthar, Unnao-209801

Phone: 0515-2840823 / 2840832 / 7380795333 / 7380798333



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Date: Aug .14th, 2020

To,

The Secretary,

Listing Department,

Bombay Stock Exchange Limited.

P.J.Towers 25th Floor.Dalal Street Mumbai-400001

Company Code:523842

Dear Sir/Madam,

Pursuant to second proviso of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 , as amended, we do hereby confirm that M/S. Rajeev Prem & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued an limited review Report with unmodified opinion(s) on the un-audited Financial Results of the Company for the quarter ended on 30th June,2020.

Thanking you.

Yours faithfully

for Amin Tannery Limited

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(Mrs . Arti Tiwari)

CS & COMPLIANCE OFFICER

Independent Auditors' Limited Review Report

Review Report to
The Board of Directors,
Amin Tannery Limited

1. We have reviewed the accompanying statement of unaudited financial results of Amin Tannery Limited (the Company) for the quarter ended June 30, 2020 (the statements) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note no. 5 of the Statement regarding impact of COVID-19 pandemic on the operations of the company.

Our conclusion is not modified in respect of this matter.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C

Rajeev Kapoor

Rajeev Kapoor
Partner

M. No. 077827

UDIN: 20077827AAAADY9575



Place: Kanpur
Date: August 14, 2020

AMIN TANNERY LIMITED

CIN No.U19116UP2013PLC055834

Regd. Office: 15/288 C, Civil Lines, Kanpur - 208 001 (U.P)

Ph. No.: +91 512 2304077, Email: share@amintannery.in, Web: www.amintannery.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

		(Rs. in Lakhs)			
		Three Months Ended			Year ended
		30.06.2020 Unaudited	31.3.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
	Revenue:				
I	Revenue from Operations	243.89	924.90	619.91	3,227.11
II	Other Income	0.06	27.33	1.76	36.48
III	Total Income (I+II)	243.95	952.23	621.67	3,263.59
IV	Expenses				
	a) Cost of materials consumed	173.72	556.29	614.56	2,279.19
	b) Changes in Inventories of finished Goods, work in progress and stock in trade	(66.08)	14.69	(367.20)	(463.16)
	c) Employee benefits expense	55.69	85.29	74.87	323.97
	d) Finance costs	41.65	47.94	43.68	190.11
	e) Depreciation and amortisation expense	32.62	33.85	41.70	130.50
	f) Other expenses	79.96	219.42	205.04	785.53
	Total Expenses (a to f)	317.56	957.48	612.65	3,246.14
V	Profit before exceptional items and tax (III-IV)	(73.61)	(5.25)	9.02	17.45
VI	Exceptional Items				
VII	Profit before tax (V-VI)	(73.61)	(5.25)	9.02	17.45
	a) Current Tax	-	1.05	2.40	14.41
	b) Earlier Years Tax Adjustments		1.80		1.80
	c) Deferred Tax	(18.66)	(1.84)	0.25	(9.10)
VIII	Tax Expense	(18.66)	1.01	2.65	7.11
IX	Profit after tax (VII-VIII)	(54.95)	(6.26)	6.37	10.34
X	Other Comprehensive Income / (Loss)				
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.20)	(2.63)	(1.01)	(4.17)
	Other Comprehensive Income / Loss for the period, net of tax				
XI	Total Comprehensive Income for the period, net of tax (IX+X)	(55.15)	(8.89)	5.36	6.17
XII	Paid-up Equity Share Capital (Face value of ₹ 1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73
XIII	Other Equity (Excluding Revaluation Reserves)	(2.89)			52.29
XIV	Basic and Diluted Earnings Per Share (of ₹1/-each) (Not Annualized*)				
i	Before Extraordinary Items (in ₹)	(0.05)	(0.01)	0.01	0.01
ii	After Extraordinary Items (in ₹)	(0.05)	(0.01)	0.01	0.01

Notes:

- 1 The un-audited INDAS Financial Results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 14th Aug, 2020. These results have been subjected to limited review by statutory auditors of the company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of Financial year ended March 31, 2020 and the published year to date unaudited figures upto the third quarter ended on December 31, 2019.
- 4 The Company is primarily engaged in the manufacture and sale of leather and leather products. There is no separate reportable segment as per IndAS 108, "Operating Segment".
- 5 During the Quarter ended June 30, 2020 company's operations were severely affected due to lockdown announced on account of COVID-19, pandemic by State/Central Government. This has impacted financial performance of the company. The company has analysed all the relevant parameters associated with the risk due to pandemic COVID-19 and is of the opinion that it will not have any material impact on the recoverability of the carrying value of its assets at June 30, 2020 and going concern assumption.
- 6 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

For and on behalf of the Board of Directors

Veqarul Amin
Managing Director
DIN No. 00037469



Place : Kanpur
Dated : Aug 14, 2020