

August 17, 2020

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 532856	National Stock Exchange of India Limited Exchange Plaza, 5 th floor, Plot No. C-1, Block G, Bandra - Kurla Complex, Bandra (east), Mumbai 400 051 Symbol: Timetechno
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Dear Sir/ Madam,

Sub: Update on approval from PESO for Fully Wrapped Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for CNG Cascades.

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith a Press Release on approval of Fully Wrapped Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder (No metal) for CNG Cascades from Petroleum And Explosives Safety Organization (PESO) (formerly CCOE) and Bureau Veritas under International Standard ISO: 11119-3:2013.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **TIME TECHNOPLAST LIMITED**



BHARAT VAGERIA
Whole Time Director

Encl: a/a

TIME TECHNOPLAST LTD.
Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

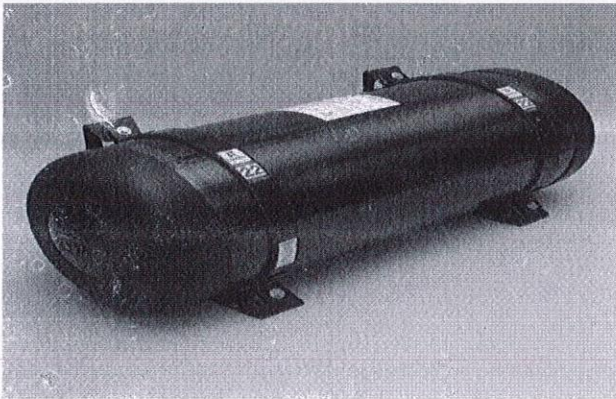


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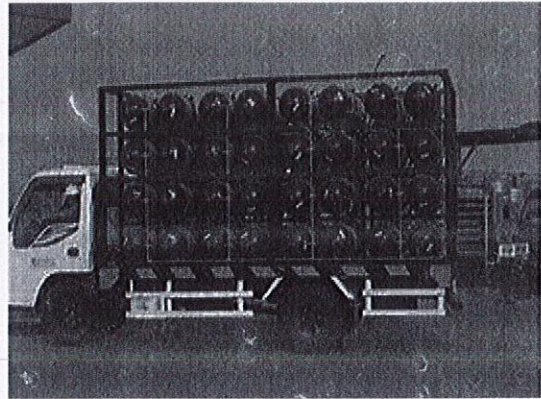
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FOR IMMEDIATE RELEASE

Mumbai: August 17, 2020



Carbon Fiber wrapped Composite Cylinder
Type-4 for CNG



CNG Cascade with Type-4 Carbon Fiber
Composite Cylinder

Company had been working relentlessly for the last 3 years for developing Fully Wrapped Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder (No metal) for CNG Cascades. We are pleased to inform that Company has successfully developed and has finally received coveted approval from Petroleum And Explosives Safety Organization (PESO) (formerly CCOE) and Bureau Veritas under International Standard ISO: 11119-3:2013 as applicable. This is the first time in India that locally produced Type-IV CNG Cylinder has been accorded this approval for CNG Cascades. This puts Company amongst top 5 manufacturers worldwide (nearest South Korea and Norway) who have necessary approval for Carbon Fibre Type-IV Composite Cylinders for CNG Cascades.

CNG Cascades with Type-IV Carbon Fibre Composite Cylinders are light weight (25% of steel cylinder), EXPLOSION PROOF and offer long service life (No corrosion/Rusting). Such Cascades are able to carry x2 times of CNG compared to equivalent Cascade of steel cylinders. With the local manufacture, Company's Cascades with Type-IV Cylinders will compare well with presently used metal cylinder cascades in the initial capital cost. The operating cost will be less than half due to larger carrying capacity of CNG and overall reduction in weight.

In view of ever increasing use of CNG in India as an alternate fuel, all CNG distributing companies are expanding their reach / supply which require large number of CNG Cascades. With the lesser capital and operating cost, Cascades with Type-IV Cylinders will be the first choice of CNG distribution companies. Company has received overwhelming response from the users.

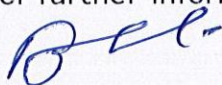
It is estimated that the present market for CNG Cascades in India is around Rs 600 - 800 crores per year with high double digit growth. With PESO approval in hand, Company will aggressively participate to tap significant market share in India and explore large export potential.

This Hi-Tech complex product for the first time in India bears the testimony of Company's commitment to 'Make in India' and 'Atmanirbhar Bharat'.

About Time Technoplast:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

For further information, please contact



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