

PPFL/SE/2021-2022/085

January 14, 2022

To,  
**BSE Limited**  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 542907**

Dear Madam,

**Sub: Clarification on Increase in Price**

**BSE Ref. No.: L/SURV/ONL/PV/RS/ 2021-2022/ 475 dated: January 14, 2022**

With reference to your captioned subject and your email dated: January 14, 2022, seeking clarification on the significant increase in the Price of the Company's security across Exchanges, in the recent past, we write to inform you that the Company has no such material information/ event which is not there in public domain, that is required to be disclosed to the Stock Exchange pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the captioned price behaviour of the scrip.

The Company has made and shall continue to make necessary disclosures under the said Regulation 30. Therefore, the significant increase/movement in price of the Company's security across exchanges in the recent past is absolutely market driven.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For PRINCE PIPES AND FITTINGS LIMITED**

  
**Shyam Sharda**  
Chief Financial Officer

