

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

November 22, 2023

The Manager – Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Scrip Code: 504093

Sub: Intimation: Notice of Postal Ballot

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir/Madam

This is further to our letter dated November 09, 2023 informing, inter alia, about the decision of the Board to conduct postal ballot for obtaining approval of the shareholders for:

- Re-Appointment of Mr. Akinori Isomura (DIN: 09382377) as Chairman & Managing Director of the Company w.e.f. January 01, 2024 for a period of 5 years.

In this regard, a copy of Notice of Postal Ballot is enclosed herewith for your record.

We inform you the following with respect to the corporate action of Postal Ballot:

1. The Company has completed dispatch of Notice of Postal Ballot including explanatory statement (“Notice”) through electronic mode today i.e. on Wednesday, November 22, 2023.
2. The Postal Ballot Notice is being sent through email to the Members whose names appear on the Register of Members /List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Monday, November 20, 2023 and whose email addresses are registered in the records of NSDL and CDSL, or with the RTA, as on the Cut-off date i.e., November 20, 2023.
3. The Company has engaged the services of its Registrar and Transfer Agent, Link Intime India Private Limited, (“RTA”) for the purpose of providing remote e-voting facility to all its Members.
4. The Board of Directors at its meeting held on November 9, 2023 have appointed Mr. Vijay Bhatt, Practicing Company Secretary (FCS No. 4900, CP No. 2265) as the ‘Scrutinizer’ to scrutinize the Postal Ballot process in a fair and transparent manner.

5. The remote e-voting shall commence at 9:00 am (IST) on Monday, November 27, 2023 and end at 5:00 pm (IST) on Tuesday, December 26, 2023. The remote e-voting module shall be disabled thereafter, and e-voting shall not be allowed beyond the said date and time.
6. The results of postal ballot will be declared on or before Thursday, December 28, 2023.

The Notice is also available on the Company's website www.panasonicenergyindia.in and on the website of the RTA <http://instavote.linkintime.co.in>.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: As above.

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015; ISO 14001: 2015 & ISO 45001 : 2018 Certified Company

Postal Ballot Notice

[Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

NOTICE is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, and 09/2023 September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (“MCA Circulars”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), for seeking consent of the members, to pass the proposed resolution mentioned below as Special Resolution through Postal Ballot only by voting through electronic means (“remote e-voting”). Communication of assent or dissent of the Members would take place only through the remote e-voting system. The proposed resolutions and explanatory statement pertaining to the said resolutions, pursuant to Section 102(1) and other applicable provisions, if any of the Act setting out all material facts to enable you to understand the meaning, scope and implications of the item of business and to take decision thereon, is appended to this Postal Ballot Notice.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

CIN: L31400GJ1972PLC002091

Web site: www.panasonicenergyindia.in, Email: contact.pecin@in.panasonic.com

SPECIAL BUSINESS: -

1. Re-Appointment of Mr. Akinori Isomura (DIN: 09382377) as Chairman & Managing Director of the Company w.e.f. January 01, 2024 for a period of 5 years.

To consider and, if thought fit, to pass the following resolution, as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and as recommended by the Nomination and Remuneration Committee and Board of Directors, Mr. Akinori Isomura (DIN: 09382377) who had been appointed as Chairman & Managing Director of the Company effective from January 01, 2022 to December 31, 2023 by members through postal ballot dated October 29, 2021, be and is hereby re-appointed as Chairman & Managing Director of the Company effective from January 01, 2024 for further term of five years till December 31, 2028 on such terms and conditions and remuneration as set out in the letter of appointment, draft agreement and explanatory statement under section 102 of the Companies Act, 2013 and as recommended by the Nomination and Remuneration Committee and Board of Directors of the Company."

"RESOLVED FURTHER THAT the Board of Directors and/or Nomination & Remuneration Committee thereof be and is/are hereby authorized to vary and alter the terms and conditions of the said re-appointment and to give annual increment (not more than 15% p.a.), and/or vary the remuneration including perquisites, etc. payable from time to time to Mr. Akinori Isomura (DIN: 09382377) so long as it falls within the limits prescribed under the provisions of section 197 read with schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT any Director and Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including seeking approvals, sanctions of the Government, if necessary, and or other authorities/agencies as may be applicable and to settle any question or doubt that may arise in relation thereto, in order to give effect to the foregoing resolutions."

By Order of the Board
For Panasonic Energy India Co. Ltd

Place: Pithampur
Date: November 09, 2023

Sraban Kumar Karan
Company Secretary
Membership No.: A23127

Notes:

1. The statement pursuant to Section 102(1) of the Act stating all material facts and the reasons for the proposal is annexed herewith.
2. In compliance with the aforesaid MCA Circulars, Postal Ballot Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Postal Ballot Notice will also be available on website of the Company, i.e. www.panasonicenergyindia.in, on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of our RTA at <https://instavote.linkintime.co.in>
3. Those Members who have already registered their email addresses are requested to keep their email addresses validated with their depository participants / Company's Registrar and Transfer Agent, Link Intime India Private Limited ("RTA or LIPL") / Company to enable servicing of Notice through electronic mode to their email address. For members who have not received the notice due to change / non-registration of email address with the depository participants / RTA / Company, they may send request to the Company Secretary at the earliest before the end of the date of evoting period i.e; Tuesday, December 26, 2023.

SEBI has mandated that any service request from members holding securities in physical mode shall be entertained only upon registration of the PAN, KYC details (ISR-1) and nomination (SH-13/ISR-3). Members are requested to submit the aforesaid forms duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the Forms, to register or update:

- a. KYC details and Nomination;
- b. Particulars of bank account for receiving dividend directly in their account through electronic mode or change in their address, for receiving dividend through physical instrument; and
- c. E-mail address to receive communication through electronic means, including Annual Report and Notice and other communications.

The said Forms are available on the website of the Company at <https://www.panasonicenergyindia.in> and on the website of Link Intime India Pvt. Ltd. at <https://www.linkintime.co.in>. Members have an option to submit the Forms in person at the registered office address of the Company or by sending through post at following address:

Panasonic Energy India Co. Ltd.
GIDC, Makarpura, Vadodara – 390010, Gujarat, India.

Members holding shares in dematerialised mode, who have not registered/updated their aforesaid details are requested to register/update the same with their respective depository participants ('DPs').

In case of queries with regard to e-voting through postal ballot, the members may contact to Mr. Sraban Kumar Karan, Company Secretary at GIDC, Makarpura, Vadodara-390010, Gujarat, Email- company.secretary@in.panasonic.com. Cont.-(0265) 2642661.

4. The Postal Ballot Notice is being sent through email only to Members whose names appear on the Register of Members /List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on **Monday, November 20, 2023** and whose email addresses are registered in the records of NSDL or CDSL, or with the RTA, as on the Cut-off date/record date.

A person who is not a Member as on the Cut-off/record date should treat this Notice for information purpose only.

5. The Company is providing to its member the facility to exercise their right to vote on the proposed resolutions only by electronic means (e-voting). The communication of the assent or dissent of the members will take place through e-voting process only. The Company has engaged the services of Link Intime India Private limited (RTA) as the agency to provide the E-voting facility. Members can cast their votes during the period mentioned herein below:

- **Commencement of E-Voting** : **9:00 AM (IST) on Monday, November 27, 2023**
- **End of E-voting** : **5:00 PM (IST) on Tuesday, December 26,2023**

The voting shall not be allowed beyond the said date and time.

6. Members desirous of receiving communication from the company in electronic form, may register their e-mail address with their respective depository participant. If, however, shares are held in physical form, Members are advised to register their e-mail address with the RTA by sending communication on rnt.helpdesk@linkintime.co.in along with their folio no. and valid e-mail address for registration.

To support the 'Green Initiative', Members who have not registered their e-mail address with the Company / RTA / depository participant are requested to log in to the website of our RTA, www.linkintime.co.in under Investor Services > Email Registration, fill in the details, upload the required documents and submit.

Further, Members are also requested to approach their depository participant to register their e-mail address in their demat account details as per the process defined by the respective depository participant.

7. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date.

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorized representative(s) in PDF format

in the ‘Custodian / Mutual Fund / Corporate Body’ login for the Scrutinizer to verify the same.

8. All documents mentioned in the Notice will be available for electronic inspection without any fee, from the date of circulation of this Notice up to the date of conclusion of remote e-voting period i.e. up to **Tuesday, December 26, 2023**. Members who wish to inspect the relevant document(s) may send an email to company.secretary@in.panasonic.com by mentioning their DP ID and Client ID (in case of dematerialized shareholding) / Folio no. (in case of physical shareholding).
9. The Board of Directors at its meeting held on November 9, 2023 have appointed Mr. Vijay Bhatt, Practicing Company Secretary (FCS No. 4900, CP No. 2265) as the ‘Scrutiniser’ to scrutinise the Postal Ballot process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose.
10. The Scrutiniser shall, after conclusion of the voting period, prepare report of the votes cast in favour or against, if any, and submit the same to the Chairman and Managing Director of the Company. Results of the voting will be declared by placing the same along with the Scrutiniser’s report on the Company’s website viz., <https://www.panasonicenergyindia.in> as well as on the website of Link Intime viz., <https://www.linkintime.co.in> and will also be communicated to the website of the Bombay Stock Exchange i.e., <https://www.bseindia.com>, within two working days from last date of voting, i.e. on or before Thursday, December 28, 2023. Outcome will be made available at the registered office as well as at the corporate/factory office of the Company. Subject to receipt of requisite number of votes, the resolution(s) mentioned in the Notice shall be deemed to be passed on Tuesday, December 26, 2023 i.e., last day of the e-voting period.

11. The instructions/Notes for shareholders voting electronically are as under:

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company is providing facility of ‘remote e-voting’ to its Members to exercise their right to vote. For this purpose, the Company has entered into an agreement with Link Intime India Pvt. Ltd. for facilitating voting through electronic means. The facility of casting votes by a Member using remote e-voting system will be provided by Link Intime India Pvt. Ltd.

Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in	<ul style="list-style-type: none"> • If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which

<p>demat mode with NSDL</p>	<p>is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password.</p> <ul style="list-style-type: none"> • After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ul style="list-style-type: none"> • Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. • After successful login of Easi / Easiest the user will also be able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINKINTIME, CDSL. Click on e-Voting service provider LINKINTIME name to cast your vote. • If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration • Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & email as recorded in the demat Account. After successful authentication,

	<p>user will be provided links for the respective ESP where the E Voting is in progress.</p>
<p>Individual Shareholders (holding securities in demat mode) & login through their depository participants</p>	<ul style="list-style-type: none"> • You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. • Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding securities in Physical mode & Evoting service Provider is LINK INTIME.</p>	<ol style="list-style-type: none"> 1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in <ul style="list-style-type: none"> ▶ Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: - <ul style="list-style-type: none"> A. User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company. B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format) D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company. • Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above. ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$&*), at least one numeral, at least one alphabet and at least one capital letter). ▶ Click “confirm” (Your password is now generated). <ol style="list-style-type: none"> 2. Click on ‘Login’ under ‘SHARE HOLDER’ tab. 3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

	<p>4. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.</p> <p>5. E-voting page will appear.</p> <p>6. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).</p> <p>7. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.</p>
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Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorized representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter/power of attorney etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorised to vote, to the Scrutinizer through email at vbhatt2004@yahoo.co.in and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'Panasonic_EVENT No.230669

Individual Shareholders holding securities in Physical mode & e-voting service Provider is LINKINTIME, have forgotten the password:

- Click on '**Login**' under '**SHARE HOLDER**' tab and further Click '**forgot password?**'
 - Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on '**Submit**'.
- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
 - Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
 - The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

• Shareholders / members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders / members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders / members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & evoting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions ('FAQs')** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

Explanatory Statement pursuant to Sections 102 of the Companies Act, 2013

1. Re-Appointment of Mr. Akinori Isomura (DIN: 09382377) as Chairman & Managing Director of the Company w.e.f. January 01, 2024 for a period of 5 years.

The members approved the appointment of Mr. Akinori Isomura as Chairman & Managing Director of the Company for a period of 2 years, effective from January 01, 2022, until December 31, 2023, by way of a postal ballot dated October 29, 2021. As his term is coming to an end soon, the Board proposed to recommend to the members of the Company to re-appoint Mr. Akinori Isomura for a period of 5 years, from January 1, 2024, to December 31, 2028. This proposal was put forth by Panasonic Energy Co. Ltd., Japan, the Energy Device Business Division of Panasonic Holdings Corporation, the Holding Company.

Mr. Akinori Isomura aged 41 has completed his education in Master of Arts in International Security and Terrorism from The University of Nottingham, UK in December, 2008. He has vast experience in business strategy planning of consumer battery business and he also have experience in other Japanese leading company.

Mr. Akinori Isomura was initially appointed as Assistant Chief, Planning Department, Energy Device Business Division, Automotive & Industrial Systems Company, Panasonic Corporation from November 03, 2017 and from April, 2019 was elevated to the position of Manager, Business Planning Section, Consumer Energy Business Unit, Energy Device Business Division, Energy Company, Panasonic Corporation.

Prior to the appointment of Mr. Akinori Isomura as Assistant Chief in Panasonic Corporation, he was appointed as staff, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd. In April 2009. Then Mr. Akinori Isomura was appointed as Assistant Manager, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd in April 2014 and from April 2015 was elevated to the position of Engineer, Project Planning and Management Section, Project Management Department, Global Business Development and Management Division, Hitachi-GE Nuclear Energy Ltd.

The approval of the members is being sought to the terms, conditions and stipulations for the re-appointment of Mr. Akinori Isomura as Chairman & Managing Director and the remuneration payable to him. The terms and conditions approved by the Board of Directors at their meeting held on November 9, 2023 are based on the recommendation of Nomination and Remuneration Committee which are in line with the remuneration package that is necessary to encourage good professional managers with a sound career record to important position as that of the Chairman & Managing Director.

Information relating to the proposed Chairman and Managing Director including his profile is mentioned below for perusal of the Members:

Name of the Director	:	Mr. Akinori Isomura
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DIN	:	09382377
Date of Birth / Age	:	June 14, 1982 / 41 Years
Date of first appointment		January 01, 2022
Date of re-appointment	:	January 01, 2024
Educational Qualification	:	Master of Arts in International Security and Terrorism, The University of Nottingham
Specific functional Area	:	Business Strategy Planning
Brief Resume of the Director / Experience	:	<p>Mr. Akinori Isomura was initially appointed as Assistant Chief, Planning Department, Energy Device Business Division, Automotive & Industrial Systems Company, Panasonic Corporation from November 03, 2017 and from April, 2019 was elevated to the position of Manager, Business Planning Section, Consumer Energy Business Unit, Energy Device Business Division, Energy Company, Panasonic Corporation.</p> <p>Prior to the appointment of Mr. Akinori Isomura as Assistant Chief in Panasonic Corporation, he was appointed as staff, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd., in April 2009. Then Mr. Akinori Isomura was appointed as Assistant Manager, Business Planning and Management Department, Business Planning and Management Division, Power Business Unit, Hitachi Ltd in April 2014 and from April 2015 was elevated to the position of Engineer, Project Planning and Management Section, Project Management Department, Global Business Development and management Division, Hitachi-GE Nuclear Energy Ltd.</p>
Terms & Conditions of appointment		5 years, liable to Retire by rotation
Nature of his skills / expertise / competence		Business Strategy Planning in dry battery Business
No. of Meetings attended during the Financial Year 2022-23		Attended all meetings
Shareholding of the Director	:	NIL
Other directorships held		<p><u>Public Companies</u> Panasonic Carbon India Company Limited</p> <p><u>Private Companies</u> NIL</p>

	<u>Foreign Companies</u> NIL
Other Committees of Directors where membership / chairmanship held	None
Listed entities from which the Director has resigned from Directorship in last 3 (three) Years	None
Inter-se relationship with other Directors, Managers and Key Managerial Personnel of the Company	He is not related to any of the Directors or Key Managerial Personnel of the Company.

The material terms of appointment and remuneration as contained in the agreement are given below:

A. Salary:

Sr. No.	Particulars	Amount (In INR Monthly)	Last Drawn Remuneration	Net Revision
1	Basic Salary	4,45,030	4,80,620	(35,590)
2	Special Allowance	4,45,030	4,80,620	(35,590)
3	*Tax Allowance	4,50,726	5,17,000	(66,274)
	Total	13,40,786	14,78,240	(1,37,454)

*(Tax allowance may vary as per the actual tax liability born by Company on the salary as per the provisions of Income Tax Act, 1961).

B. Perquisites:

- i. Furnished Accommodation
- ii. Use of Chauffeur driven Company car.
- iii. Gas, electricity and water.
- iv. Eligible for the following perquisites which shall not be included in computation of the ceiling on perquisites specified hereinabove.
 - a. Contribution to provident fund;
 - b. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service as per the provisions of the Payment of Gratuity Act, 1972;
- v. Leave: Twelve calendar days leave (twice in a year) on full pay. However, no encashment of leave shall be permitted at the end of the tenure.

- vi. Other benefits: As per the Personnel Services Companion – Overseas Personnel Affairs Volume issued by Panasonic Corporation and as amended from time to time.

None of the Director except Mr. Akinori Isomura himself or any Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested in the resolution set out in the Notice.

The Board recommends the Resolution set out in the Notice for approval by the Members as Special resolution.

All documents referred to in the accompanying Notice and Statement pursuant to Section 102(1) of the Companies Act 2013 will be available for inspection at the Registered Office of the Company during working hours on all working days from the date of dispatch of the notice, up to the date of last date of voting i.e. Tuesday, December 26, 2023.

By Order of the Board
For Panasonic Energy India Co. Ltd.

Place: Pithampur
Date: November 09,2023

Sraban Kumar Karan
Company Secretary
Membership No.: A23127