

01 January 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Annexure

Pendency of any litigation(s) or dispute or the outcome thereof:

A:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Tamil Nadu GST Department Court/Tribunal/Agency: Additional Commissioner of Central Tax and Central Excise, Chennai, Tamil Nadu GST Department Brief details of litigation/dispute: As part of the GST Audit, an order u/s – 73 of CGST ACT/Rules, 2017 has been received mentioning disallowance of ITC for FY 2017-18 aggregating to INR 6.29 Crores including penalty & excluding interest
	Expected financial implications	Total Liability – 6.29 Crores (Tax - INR 5.72 Crores, Penalty – Rs.57 lakhs) as per the order
	Quantum of claims	Total Liability – 6.29 Crores (Tax - INR 5.72 Crores, and Penalty – Rs.57 lakhs) as per the order.
	Management view on outcome of litigation/dispute	This is an Order and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time.

B:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Maharashtra GST Department Court/Tribunal/Agency: Joint Commissioner of Central Tax and Central Excise, Belapur, Maharashtra, Maharashtra GST Department Brief details of litigation/dispute: As part of the GST Audit, an order u/s – 73 of CGST ACT/Rules, 2017 has been received mentioning disallowance of ITC for the tax period from July 2017 to March 2022 aggregating to INR 13.33 Crores including penalty & excluding interest

Expected financial implications	Total Liability – 13.33 Crores (Tax - INR 11.96 Crores, Penalty – Rs.1.37 Crores) as per the order
Quantum of claims	Total Liability – 13.33 Crores (Tax - INR 11.96 Crores, Penalty – Rs.1.37 Crores) as per the order.
Management view on outcome of litigation/dispute	This is an Order and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time.