



Classic Leasing & Finance Ltd.

Date: 14th November, 2022

To
The Secretary,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code - 540481

To
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 13099

Sub: Outcome of the Board Meeting dated 14th November, 2022
Ref: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 14th November, 2022 had transacted the following business:

- a) Considered, approved and took on record the Unaudited Financial Results for the quarter and half year ended 30th September, 2022.
- b) Took note of resignation of M/s. R. Dugar & Associates, Chartered Accountants (FRN: 324912E) as the Statutory Auditors of the Company w.e.f. 14th November, 2022.

In this regard, enclosed please find herewith the followings:

- a) Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with Limited Review Report.
- b) The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015;
- c) Resignation Letter as received from Statutory Auditor of the Company.

The meeting commenced at 5:00 p.m. and concluded at 5.55 p.m.

Kindly take the same on your records.

Thanking You.
Yours faithfully,
For Classic Leasing & Finance Ltd.

Chandra Shekhar Sony
Managing Director
DIN: 06431942

Encl: As above

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingnfinance@gmail.com

Auditor's Report On Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the first quarter ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dugar & Associates
Chartered Accountants

R. Dugar

Rakesh Dugar
Partner
Membership No: 061368
UDIN-22061368BDAWPY1968



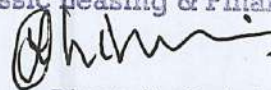
Place: Kolkata
Date: 14.11.2022

STATEMENT OF Assets and Liabilities

Amount in Lacs

A ASSETS	AS AT 30.09.2022	AS AT 30.09.2021
1 Non Current Assets		-
a Property Plant And Equipemnt	1.16	1.15
b Capital Work in Progress	-	-
c Intangible Assets	-	-
d Financial Assets	-	-
i. Investments		-
ii. Others	74.58	886.45
Total Non Current Assets	75.74	887.60
2 Current Assets		
a Inventories	17.05	17.05
b Finacial assets		
i. Investments		
ii. Trade Receivables	0.53	
iii. Cash and Cash equivaknets	3.72	0.24
iv. Bank Balalnce other than (iii) above		0.93
v. Loans	76.90	1.25
vi. Other financial assets		
c Other Current Assets	23.77	24.07
Total Current Assets	121.97	43.54
Total Assets	197.71	931.14
B EQUITY AND LIABILITES		
Equity		
a Equity Share Capital	300.02	300.02
b Other Equity	(784.09)	(6.37)
Total Equity	(484.07)	293.65
Liabilites		
1 Non Current Liabilites		
a Financial Liabilites		
b Borrowings	652.80	589.70
c Provisions		
d Deffered Tax Liabilites (Net)	2.97	3.03
e Other Non Current Liabilites		
f Non Current tax Liabilites		
Total Non Current Liabilites	655.77	592.73
2 Current Liabilites		
a Financial Liabilites		
i. Borrowings		
ii. Trade Payables		
Total o/s dues of Micro enterpriese & small enetrprises		
Total o/s of Creditors other than micro enterprise and small enterprise	0.55	0.55
iii. Other Financial Liabilites		
iv. Other Current Liabilites	25.46	44.21
v. Provisions		
vi. Current Tax Liability (Net)		
Total Current Liabilites	26.01	44.76
Total Liabilites	681.78	637.49
Total Equity and Liabilites	197.71	931.14

By Order of The Board
for Classic Leasing and Fiance Limited
Classic Leasing & Finance Ltd.



(Chandan Shekhar Soni) **Authorised Signatory**
Managing Director
DIN 06431942

Date: 14.11.2022
Kolkata

Statement of Un Audited Financial Results for the Quarter and Half Year ended 30The september 2022

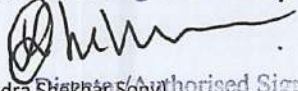
Amount in Lakhs

Sl No	Particulars	QUARTER ENDED			YEAR TO DATE		Previous Year ended
		30.06.22	30.09.22	30.09.21	30.09.22	30.09.21	31.03.22
I	Revenue from Operations	1.86	2.84	6.42	4.70	9.46	1.44
11	Other Income	3.75	4.24	-	7.99	-	25.19
iii	Total Revenue	5.61	7.08	6.42	12.69	9.46	26.63
iv	Expenses			-	-	-	-
a	Cost of Material Consumed			-	-	-	-
b	Purchase of Stocks in Trade			-	-	-	-
c	Changes in Inventories of finished goods work in progress & Stock in Trade			-	-	-	6.54
d	Employee Benefit expenses	1.48	1.36	1.96	2.84	3.92	0.24
e	Finance Cost			-	-	-	
f	Depreciation & Amortisation expenses			-	-	-	
g	Other Expenses	2.14	5.06	4.91	7.20	5.07	19.00
	Total Expenses	3.62	6.42	6.87	10.04	8.99	25.78
v	Profit (Loss) before exceptional item & Taxes (iii-iv)	1.99	0.66	(0.45)	2.65	0.47	0.85
vi	Exceptional Items				-		779.96
vii	Profit (Loss) before extraordinary item & Taxes (v-vi)	1.99	0.66	(0.45)	2.65	0.47	(779.11)
viii	Extra Ordinary Items			-	-	-	0.78
ix	Profit Before Taxes	-	-	(0.45)	-	0.47	(779.89)
x	Tax expenses				-		-
a	Current Year			-	-	-	-
b	Deffered Tax			-	-	-	-
c	Earlier Years			-	-	-	-
xi	Net profit Loss for the period from continuing operations (vii-viii)	1.99	0.66	(0.45)	2.65	0.47	(779.89)
xii	Profit Loss for the period from dis continuing operations				-		
xiii	Tax Expenses of discontuning Operations				-		
xiv	Profit Loss for the from discintinuing operations afetr tax (xii -xiii)				-		
xv	Profit/ Loss for the period (xi +xiv)	1.99	0.66	(0.45)	2.65	0.47	(779.89)
xvi	Paid up capital (face value Rs 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
xv11	Earning Per share				-		
a	Basic	0.06	0.06	(0.01)	0.09	0.01	(25.99)
b	Diluted	0.06	0.06	(0.01)	9.99	0.01	(25.99)

Notes

- The aobove results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 14th November 2022
- The Company primarily engaged in the single segment of business of Finance and investment and governed by the similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the As on Segment reporting (AS -17) as notified under section 133 of the companies Act 2013 read with rule 7 of the companies (Accounts) Rules 2014
The Figure for Previous Year have been recognized / reclassified / restated wherever necessary in order to make them comparable with figures for current period ended September 30 2022
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By Order of The Board
for Classic Leasing and Fiance Limited
Classic Leasing & Finance Ltd.


(Chandra Shekhar Soni) Authorised Signatory
Managing Director
DIN 06431942

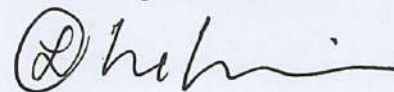
Dated 14.11.2022
Kolkata

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

Amount in Rs.

PARTICULARS	AS AT 30.09.2022	AS AT 31.03.2022
A. Cash Flow from Operating Activities		
Net profit Before Extra Ordinary Item and Tax	264839	85374
Adjustments for		
Depreciation and Amortisation expenses	0	24161
Interest Income	0	0
Dividend Income	0	0
Capital Gain	0	0
Finance Cost	0	0
Operating profit / Loss before working Capital Changes	264839	109535
Adjustments for		
Inventories	0	0
Trade Receivables	20000	387870
Short Term Loans and Advances	1379662	-1156191
Current Assets		0
Trade Payables and Current Liabilities	-557205	357566
Cash Generated from trading Activities before Tax	1107296	-301220
Taxes paid / Payable		-69327
Net cash Generated from operating activities	1107296	-370547
B. Cash Flow from Investing Activities		
Capital Gain		
Investment in shares and Mutual Fund etc	0	-2000370
Investment in Fixed Assets	-12711	-12712
Dividend Received		
Interest Received		
Net cash from Investing Activities	-12711	-2013082
C. Cash Flow from Financing Activities		
Proceeds from Long term Borrowings	-1025000	410000
Proceeds from Short term Borrowings		
Long term Loans and Advances		
Finance and Treasury Charges paid		
Net Increase or Decrease in cash or cash Equivalents	-1025000	410000
Cash and Cash Equivalents at beginning of Quarter	302922	2276551
Cash and Cash Equivalents at the end of Quarter	372507	302922

By Order of The Board
for Classic Leasing and Finance Limited



(Chandra Shekhar Sony)
Managing Director
DIN 06431942

Dated 14.11.2022
Kolkata

Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CME/4/2015 dated 9th September, 2015

Resignation of M/s. R. Dugar & Associates, Chartered Accountants as the Statutory Auditors of the Company

Name	R. Dugar & Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	The Statutory Auditors of the Company, have tendered their resignation due to reasons stated in their Resignation Letter.
Date of appointment / cessation (as applicable) & terms of appointment	14 th November, 2022
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Date: 14th November, 2022

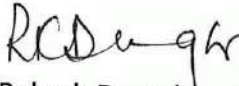
To
The Board of Directors
Classic Leasing & Finance Limited
46c, J L Nehru Road
Kolkata – 700071

Subject: Resignation as Statutory Auditor of the company

Dear Sir/Ma'am,

We are tendering herewith our resignation as Statutory Auditor of the Company due to our pre-occupation. So we request you to accept our resignation with immediate effect and acknowledge the same.

For R.Dugar & Associates
Chartered Accountants


(Rakesh Dugar) M.No - 061368
Partner
M.No – 061368



**Format of information to be obtained from
the statutory auditor upon resignation**

1. Name of the listed entity / material subsidiary
2. Details of the statutory auditor:
 - a. Name: R DUGAR & ASSOCIATES
 - b. Address: B G PALACE, BARATARAF, P.O – SEARSOLE, RAJBARI, RANIGUNJ - 713358
 - c. Phone number: 9831103113
 - d. Email: OFFICE.RDUGAR@GMAIL.COM
3. Details of association with the listed entity /material subsidiary :
 - a. Date on which the statutory auditor was appointed: 18.09.2017
 - b. Date on which the term of the statutory auditor was scheduled to expire: 31.03.2023
 - c. Prior to resignation , the latest auditor report/ limited review report submitted by the auditor and date of its submission. – Q2 OF FY 22-23 DT 14.11.2022
4. Detailed reasons for resignation. – DUE TO PERSONAL REASON
5. In case of any concern , efforts made by the auditor prior to resignation - NO
(including approaching the Audit Committee/Board of Directors along with
The date of communication made to the Audit Committee/Board of Directors)
6. In case the information requested by the auditor was not provided , then
following shall be disclosed : NOT APPLICABLE
 - a. Whether the inability to obtain sufficient appropriate audit evidence was
Due to management- imposed limitation or circumstances beyond the
control of management.
 - b. Whether the lack of information would have significant impact on the
financial statement/results.
 - c. Whether the auditor has performed alternative procedure to obtain
Appropriate evidence for the purpose of audit /limited review as laid
down in SA 705 (Revised)
 - d. Whether the lack of information was prevent in the previous reported
financial statement/results. If yes on the basis the previous
audit/limited review reports were issued.
7. Any other facts relevant to the resignation: RESIGNATION DUE TO PERSONAL REASON

Declaration

1. I/We hereby confirm that the information given in this letter and its attachments is
Correct and complete.
2. I/We hereby confirm that the there is no other material reason other than those
provided above for my resignation/ resignation of my firm.

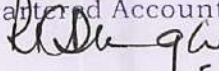
Signature of the authorized signatory

Date: 14.11.2022

Place: KOLKATA

Encl: RESIGNATION LETTER.

R. Dugar & Associates
Chartered Accountants


Partner



UND-061368