



July 22, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors at their meeting held today i.e. on July 22, 2022 at its registered office, *inter alia*, considered and approved the Unaudited Financial Results for the first quarter ended June 30, 2022 in terms of Regulation 33 of Listing Regulations.

Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors of the Company is enclosed herewith for your kind perusal and records.

The meeting of the Board of Directors commenced at 3:10 P.M. and concluded at 4: 45 P.M.

You are requested to take the information on record.

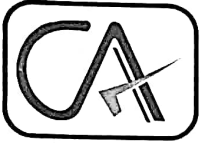
Yours Faithfully,

for Vikas Ecotech Limited

SAJWANI Digitally signed
by SAJWANI
PRASHANT PRASHANT

Prashant Sajwani
Company Secretary & Compliance Officer

Encl : a/a



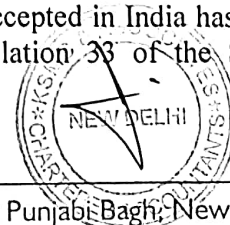
Independent Auditor's Review Report on quarterly financial results of Vikas Ecotech Limited Pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015

Review Report to the Board of Directors of Vikas Ecotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vikas Ecotech Limited for the quarter ended 30th June 2022, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard-34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Other Matters**
 - a. Debtors includes debtors amounting to Rs. 6.10 Cr. which are overdue and outstanding for more than one year as on 30th June 2022. Further the debtor also includes debtors amounting to Rs. 3.24 Cr. which are outstanding on account of dispute with the parties. The said balances are subject to provisioning for expected credit loss (ECL) on the basis of probability of recoverability. No provision is being done against these balances since as per the management balances are good and recoverable.
 - b. Advance to suppliers includes advances of Rs. 17.29 Crores which are pending for more than one year and pending for adjustment as on 30th June 2022. No provision is being done against these balances since as per the management balances are good and recoverable.

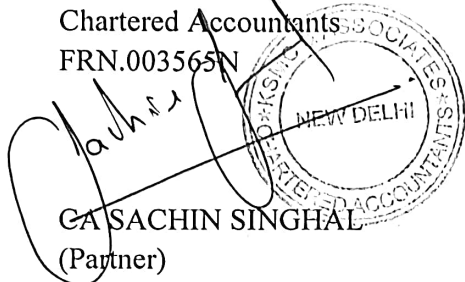
Our opinion is not modified in respect of above matter.

5. Based on our review conducted as above and subject to possible impact of matters stated under other matters above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants
FRN.003565N



CA SACHIN SINGHAL
(Partner)

M. No-505732

UDIN: 22505732ANLEXF8163

Place: New Delhi

Date: 22/07/2022

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026,
PH NO: 011-43144444, FAX; 011-43144488 EMAIL - info@vikasecotech.com

(Amount in Lakhs except share and per equity share data)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from operations	8,869.48	8,309.05	1,809.68	25,042.40
(b)	Other Income	44.48	(31.00)	35.85	173.31
	Total Income	8,913.96	8,278.05	1,845.53	25,215.71
2	Expenses:				
(a)	Cost of material consumed	3,732.01	3,328.30	1,483.85	10,752.99
(b)	Purchase of stock-in-trade	4,430.86	3,898.68	-	10,924.07
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	-	-	-	52.34
(d)	Employee Benefit Expenses	53.51	61.88	56.33	234.09
(e)	Depreciation and Amortization Expenses	80.62	91.34	89.55	360.34
(f)	Financial Costs	265.55	486.78	447.85	1,908.61
(g)	Other Expenses	191.70	278.54	159.92	773.81
	Total Expenses	8,754.25	8,145.52	2,237.50	25,006.25
3	Profit/(loss) before exceptional items and tax (1-2)	159.71	132.53	(391.97)	209.46
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	159.71	132.53	(391.97)	209.46
6	Tax Expense:				
(a)	Current Tax	-	(20.84)	1.08	(3.70)
(b)	Deferred Tax	-	11.57	-	11.57
(c)	Previous Year Income Tax & Interest	13.42	19.30	-	62.35
7	Profit/(Loss) for the period from continuing operations (5-6)	146.29	122.50	(393.05)	139.24
8	Profit/(loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(loss) for the period (7+10)	146.29	122.50	(393.05)	139.24
12	Other comprehensive income				
(a)	Items that will not be reclassified to profit or loss	3.97	5.87	4.30	14.71
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	(1.00)	(1.47)	(1.08)	(3.70)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-
		2.97	4.40	3.22	11.01
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	149.26	126.90	(389.83)	150.25
14	Paid up equity share capital (Face value of the share shall be indicated)	9,468.29	9,393.37	2,799.00	9,393.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	13,346.66	13,346.66	9,685.84	13,346.66
16	Earning per Equity Share:				
	Equity shares of par value Rs 1 each (EPS for three and six months ended periods are not annualised)				
(a)	Basic (in Rs.)	0.02	0.02	(0.14)	0.02
(b)	Diluted (in Rs.)	0.02	0.02	(0.14)	0.02

For Vikas Ecotech Ltd.



Vikas Garg
Managing Director
DIN: 00255413

Date: 22.07.2022
Place: New Delhi

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading Division -Infra
Manufacturing Division- Chemical, Polymers & Special Additives

Manufacturing Division- MS Sockets & Fittings

Real estate Division

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021*	31.03.2022
Particulars					
(a)	Trading Division -Infra	4,515.81	3,919.78	-	11,007.69
(b)	Manufacturing Division- Chemical, Polymers & Special Additives	4,353.67	4,375.00	-	13,928.60
(c)	Manufacturing Division- MS Sockets & Fittings	-	14.26	-	25.73
(d)	Real estate Division	-	-	-	80.38
	Total	8,869.48	8,309.04		25,042.40
2. Segment Results before tax and interest					
Particulars					
(a)	Trading Division -Infra	84.95	26.57	-	89.08
(b)	Manufacturing Division- Chemical, Polymers & Special Additives	621.66	1,050.95	-	3,189.17
(c)	Manufacturing Division- MS Sockets & Fittings	-	4.56	-	6.72
(d)	Real estate Division	-	-	-	28.04
	Sub Total	706.61	1,082.08		3,313.01
	Less: Finance Cost	265.55	486.78	-	1,908.61
	Add: Other Income	44.48	(31.00)	-	173.31
	Less: Expenses	325.83	431.76	-	1,368.24
	Profit before tax	159.71	132.53		209.46
	Less: Tax expenses	13.42	10.03	-	70.22
	Net profit for the year	146.29	122.51		139.24
3. Capital Employed		23,214.77	23,068.48		23,068.48
4. Segment Assets and Liabilities					
Particulars					
Assets					
	Trading Division -Infra	7,389.21	5,371.69	-	5,371.69
	Manufacturing Division- MS Sockets & Fittings	99.49	67.79	-	67.79
	Real estate Division	55.30	55.30	-	55.30
	Unallocated	27,038.92	28,942.14	-	28,942.14
Liabilities					
	Trading Division -Infra	16.29	55.71	-	55.71
	Manufacturing Division- MS Sockets & Fittings	-	-	-	-
	Real estate Division	10.97	10.97	-	10.97
	Unallocated	34,555.66	34,370.24	-	34,370.24
<p>Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.</p> <p>* Company was in the business of manufacturing of speciality chemicals and hence had only one reportable segment as per "IND-AS 108: operating segments" for the quarter ended 30.06.2021.</p>					

For Vikas Ecotech Ltd.



Vikas Garg
Managing Director
DIN: 00255413

Date: 22.07.2022
Place: New Delhi

Notes:

1. The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in July 22, 2022. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.
3. Given the Covid-19 pandemic situation, the Company has performed detailed analysis and has assessed the impact of pandemic on business and financial results based on information available from internal and external sources. The Company has determined that there is no significant impact for the Current period. Considering the continuing uncertainty, the Company will continue to closely monitor any material changes to future economic conditions due to this pandemic situation.
4. In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
5. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
6. Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
7. Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0.
8. An enquiry from the DGGI was initiated in April'2022 pertaining to verification of certain suppliers, wherein Vikas Ecotech Limited submitted a deposit of Rs. 3.00 Crores with the authorities, which is considered as recoverable, if and when the sanctity of the said suppliers is verified and the enquiry is concluded favourably.

For Vikas Ecotech Ltd.



Vikas Garg
Managing Director
DIN: 00255413