

Regd. Office: P.O. Duliajan, Distt. Dibrugarh, Assam-786602 Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 09.08.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our press release dated 07.08.2020 on the captioned subject, we submit herewith the Press Release dated 08.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer



<u>Press Release</u> <u>Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia</u> 8th August 2020

<u>Preparation for Capping the Well:</u> Well head and well plinth have been made ready for well control operation. Capping BOP stack with kill lines have been tested successfully. Assembling of Athey Wagon has been completed with newly fabricated axle, modified Boom sections and with other accessories. After rig up, load testing of the complete Wagon is planned for today. Treatment of well killing fluid is under way. Water Deluge System is ready for supporting all operations. Safety systems are also in place. All efforts are being taken to control the well at the earliest.

Relief and Rehabilitation: Total number of families surveyed for assessment of damage for compensation till 07.08.2020 in Doomdooma and Tinsukia Circle is 2739.

<u>Law and Order/Bandhs/Blockades etc.</u>: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests

As a result of protests/blockades/bandhs staged since 27th May, 2020 due to the Blowout, OIL's cumulative loss of Crude Oil and Natural Gas has been 24068MT and 57.16 MMSCM respectively.

<u>Environmental Impact Assessment:</u> Environmental Impact Assessment (EIA) study on various parameters are being carried out by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati apart from OIL's in-house monitoring of Air quality/Noise level/Gas presence. Bio remediation activities at affected areas are also in progress.

