

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



REF: MDOL/CS-SE/2022-23/025

Date: September 29, 2022

To,
The Secretary,
Listing Department
BSE Limited
P.J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532637

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza. 5th Floor, Plot No. C/1, G
Block Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra.

Symbol: MANGALAM

Subject: Outcome / Proceedings of 49th Annual General Meeting (AGM) of Mangalam Drugs and Organics Limited held on Wednesday, September 28, 2022 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Reference: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With respect to captioned subject and mentioned reference, please find enclosed herewith the proceedings of the (49th) Forty Ninth Annual General Meeting of the Company held on September 28, 2022. The AGM commenced at 03:00 P.M. (IST) and concluded at 03:40 P.M. (IST) (including the time allowed for e voting at AGM)

We request you to take the above on your record.

Thanking You,

Yours faithfully,

For Mangalam Drugs & Organics Limited

GOVARDHAN MURLIDHAR DHOOT
Digitally signed by:
GOVARDHAN MURLIDHAR
DHOOT
DN: CN = GOVARDHAN
MURLIDHAR DHOOT C = IN
O = Personal
Date: 2022.09.29 12:37:59 +
05'30'

Govardhan M. Dhoot

Chairman & Managing Director

DIN: 01240086

PROCEEDINGS OF THE (49th) FORTY NINTH ANNUAL GENERAL MEETING (AGM) OF MANGALAM DRUGS AND ORGANICS LIMITED HELD ON WEDNESDAY, SEPTEMBER 28, 2022 THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS.

This is to inform you that the members of Mangalam Drugs And Organics Limited (“the Company”) at the 49th Annual General Meeting (“AGM”) held on September 28, 2022 transacted the Business as per the AGM Notice. The AGM was commenced at 03:00 P.M. Indian Standard Time (I.S.T) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and concluded at 03:40 P.M. (including the time allowed for e voting at AGM) (I.S.T) in compliance with all the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, 13th January, 2021 and May 05, 2022 (‘MCA Circulars’) and Securities and Exchange Board of India has vide its circular dated May, 12 2020 January 15, 2021 and May 13, 2022 (‘SEBI Circulars’). The Company provided remote e-voting facility at the AGM to its members in respect of the Business to be transacted at AGM.

CREDENTIALS OF MEETING:

Commencement Time	03:00 P.M.
Conclusion Time	03:40 P.M. (including the time allowed for e voting at AGM)
Date of AGM	September 28, 2022
Deemed Venue of AGM	3 rd Floor, Rupam Building 239, P. D'MELLO Road Mumbai 400001, Maharashtra, India.
Mode	Through Video Conferencing (VC) /Other Audio-Visual Means (OAVM)
Manner of Approval of Resolutions	Through Venue Voting facility as provided by Company
Members Attended Meeting	Equity Shareholders

DIRECTORS' PRESENT:

Sr. No.	Name of Director	DIN	Designation
1.	Shree Govardhan Murlidhar Dhoot	01240086	Executive Director, Chairperson, Managing Director
2.	Shree Brijmohan Murlidhar Dhoot	01046420	Executive Director

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



			(Whole time Director)
3.	Shree Rakesh Kishinchand Milwani	01115469	Non-Executive - Non Independent Director
4.	Shree Rukmesh Prabhukumar Dhandhanian	02493968	Non-Executive - Independent Director
5.	Shree Praveen Saxena	03199264	Non-Executive - Independent Director
6.	Smt. Nidhi Shantanu Mundada	08134952	Non-Executive - Independent Director and Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee

IN ATTENDANCE AND INVITEES:

Sr. No.	Name	Designation
1.	Shree. Ajay Avinash Samant	Chief Financial Officer (CFO)
2.	Mr. Jayant Barde	Company Secretary & Compliance Officer
3.	Mr. Vidyadhar Somani	Proprietor of M/s. V. S. Somani & Co., Chartered Accountants (Statutory Auditor)
4.	Mr. Rampurawala Mohammed	Rampurawala Mohammed A & Co., (Cost Auditor)
5.	Mr. Ankit Dhanotia	Representative of M/s Sudhanya Sengupta (Secretarial Auditor).
6.	Mr. Bipin Zavar	M/s Bipin Zavar & Associates (Internal Auditor)
7.	Mr. Mustafa Bohra	Scrutinizer of 49 th Annual General Meeting

PROCEEDINGS IN BRIEF:

- Shree. Govardhan Murlidhar Dhoot (DIN: 01240086), Chairperson and Managing Director of the Company took the chair. The meeting was virtually attended by 72 Members and above-mentioned directors and invitees were present at the meeting. As per Section 103 of the Companies Act, 2013, the Chairman then confirmed that the requisite quorum is present and announced the formal commencement of the meeting.
- Mr. Jayant Barde, the Company Secretary & Compliance Officer of the Company welcomed all the members at the 49th AGM and introduced all the Directors present at the meeting along with the Auditors and briefed the meeting on few points regarding participation in the meeting electronically.

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



- c. Thereafter, Company Secretary requested Shree Govardhan Murlidhar Dhoot (DIN: 01240086), Managing Director of the Company to address the Shareholders. Shree Govardhan Murlidhar Dhoot then delivered his speech and apprised all the Members about the current and future prospectus and Corporate Governance of the Company.
- d. Thereafter, Company Secretary requested the Chairman to address Shareholders. Chairman stated that the Company had taken all the efforts feasible to enable the members to participate and vote on the items being considered in the meeting. He also briefed on general instructions to attend the meeting.
- e. The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 49th Annual General Meeting to all the members holding shares as on cut-off date of Wednesday, September 21, 2022 and E-voting period commenced on Saturday, September 24, 2022 at 09:00 A.M. and ended on Tuesday, September 27, 2022 at 05:00 P.M.
- f. With the consent of the shareholders present at the meeting through Video Conferencing, the Notice and explanatory Statement of the 49th AGM, Statutory Auditor's Report. The Chief Financial Officer read out the basis of qualified opinion given in the Independent Statutory Audit Report and along with its reply made by Board of Directors in its Board Report for Financial Year ended March 31, 2022.
- g. The Company Secretary also informed that the Statutory Registers which is required to be kept open during the currency of Annual General Meeting and the relevant documents as referred to in the Notice were available for inspection for the members by means of a request made by sending an Email as stated in Notice.
- h. The following items of business as set out in the Notice convening the 49th AGM were recommended for member's consideration and approval:

Sr. No.	Resolutions	Type of Resolution
ORDINARY BUSINESSES:		
1.	TO CONSIDER AND ADOPT THE STANDALONE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.	ORDINARY
2.	TO APPOINT A DIRECTOR IN PLACE OF SHRI BRIJMOHAN M. DHOOT (DIN: 01046420) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.	ORDINARY
SPECIAL BUSINESSES:		
1.	TO RATIFY REMUNERATION PAYABLE TO RAMPURAWALA MOHAMMED A & CO. - COST ACCOUNTANTS, THE COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2022-23	ORDINARY
2.	TO APPROVE THE RE-APPOINTMENT OF SHRI RUKMESH P. DHANDHANIA (DIN: 02493968) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS:	SPECIAL
3.	TO APPROVE THE INCREASE IN BORROWING POWERS OF THE BOARD OF DIRECTORS UNDER SECTION 180(1)(C) AND 180(1)(A) OF THE COMPANIES, ACT, 2013:	SPECIAL
4.	TO APPROVE THE INCREASE IN THE LIMITS APPLICABLE FOR MAKING INVESTMENTS / EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS / BODIES CORPORATE.	SPECIAL
5.	TO APPROVE GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013.	SPECIAL
6.	TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS.	ORDINARY
7.	TO ADOPT NEW MEMORANDUM OF ASSOCIATION AS PER COMPANIES ACT, 2013.	SPECIAL
8.	TO ADOPT NEW SET OF ARTICLES OF ASSOCIATION AS PER COMPANIES ACT, 2013.	SPECIAL

- i. Thereafter, the members who were registered as speakers were invited to ask their questions.

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.

☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



VOTING BY MEMBERS:

Mr. Mustafa Bohra, Proprietor of M/s. Mustafa Bohra & Associates, Practising Company Secretaries, was appointed as the Scrutinizer to scrutinize the votes cast in this 49th AGM & remote e-voting and shall submit a consolidated report thereon. The Consolidated Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of 49th AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, shall be submitted to the Stock Exchanges within prescribed timelines.

These reports will also be uploaded on the website of the Company and on the website of Stock Exchange.

The Meeting was concluded with a vote of thanks delivered by Mr. Jayant Barde – Company Secretary and Compliance Officer of the Company, the voting lines were kept open till 03:40 p.m. for the members to vote.

Shree Govardhan Murlidhar Dhoot concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

For Mangalam Drugs & Organics Limited

GOVARDHAN MURLIDHAR DHOOT
MURLIDHAR DHOOT
DHOOT

Digitally signed by: GOVARDHAN MURLIDHAR DHOOT
DN: CN = GOVARDHAN MURLIDHAR DHOOT C = IN O = Personal
Date: 2022.09.29 12:39:38 +05'30'

Govardhan M. Dhoot

Chairman & Managing Director

DIN: 01240086

Date : 29.09.2022

Place : Mumbai